SAIGON PORT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 1420 /CSG-TCKT
"Explanation of changes in Consolidated profit after tax exceeding 10% for Quarter 3, 2026 compared to the same period in 2025

Ho Chi Minh City, 30 *October 2026*

To: **Hanoi Stock Exchange**

Listed entity: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company ("SGP") would like to extend its respectful greetings to the Hanoi Stock Exchange and sincerely thank the Exchange for its continued attention and support.

- Based on Circular no. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure on the securities market.

- Based on the Consolidated Financial Statements for Quarter 3, 2026 and Quarter 3, 2025, which have been disclosed.

According to SGP's Consolidated Financial Statements for Q3 2026, profit after tax amounted to VND 116.802 billion, representing a decrease of VND 54.674 billion (more than 10%) compared to the same period in 2025 (VND 171.475 billion). SGP would like to provide the following explanation:

1. Gross profit in Q3 2026 decreased by VND 60.460 billion compared to Q3 2025 due to:

1.1 Sales revenue and service income increased by VND 8.879 billion, primarily driven by higher revenue from port operation services.

1.2 Cost of sales increased by VND 69.338 billion compared to the same period in 2025.

2. Consolidated finance income and finance expenses:

2.1 Consolidated finance income in Q3 2026 decreased by VND 24.898 billion compared to Q3 2025 due to:

2.1.1 Gain on the sale of securities decreased by VND 32.211 billion compared to the same period in 2025.

2.1.2 Late payment interest income decreased by VND 295 million compared to the same period in 2025.

2.1.3 Foreign exchange gain decreased by VND 5.548 billion compared to the same period in 2025.

2.1.4 An increase in interest income from bank deposits and loans amounting to VND 13.237 billion.

2.2 Finance expenses increased by VND 3.003 billion compared to the same period in 2025 due to:

2.2.1 Interest expense increased by VND 649 million compared to the same period in 2025.

2.2.2 Realized foreign exchange losses increased by VND 2.436 billion compared to the same period in 2025.

3. Share of profit from associates and joint ventures in Q3 2026 increased by VND 20.879 billion compared to Q3 2025 due to:

3.1 CSG – SSA International Container Services Joint Venture Company (SSIT) contributed an increase of VND 13.497 billion compared to Q3 2025.

3.2 Profit after tax of SP-PSA International Port Co., Ltd. increased by VND 5.775 billion compared to the same period in Q3 2025.

3.3 Korea Express Saigon Port Co., Ltd. increased by VND 775 million.

3.4 Thi Vai General Port Joint Stock Company increased by VND 831 million compared to Q3 2025.

4. General and administrative expenses in Q3 2026 decreased by VND 4.110 billion compared to Q3 2025, mainly due to a decrease in the allowance for doubtful accounts of VND 787 million, a decrease in severance expenses of VND 2.719 billion, and reductions in other administrative expenses compared to the same period in 2025.

5. In addition, other profit in Q3 2026 increased by VND 617 million compared to the same period in 2025, mainly due to income generated from the disposal of fixed assets in Q3 2026.

Saigon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for your acknowledgment and kind consideration.

Recipients:
- As above;
- Save: VT, TCKT.

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