



**SAIGON PORT JOINT STOCK
COMPANY**

Số: 494/TTr-HDQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, April 23, 2026

PROPOSAL

Regarding the approval of the 2025 Separate Financial Statements and Consolidated Financial Statements of Saigon Port Joint Stock Company

To: **General Meeting of Shareholders
Saigon Port Joint Stock Company**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Company Charter of Saigon Port Joint Stock Company;

The Board of Directors of Saigon Port Joint Stock Company (Saigon Port) respectfully submits to the General Meeting of Shareholders for consideration and approval the 2025 Separate Financial Statements and the 2025 Consolidated Financial Statements, which have been audited by UHY Auditing and Consulting Co., Ltd. and publicly disclosed in accordance with regulations.

1. Audited 2025 Separate Financial Statements include:

- (1) Report of the Board of Management
- (2) Independent Auditor's Report
- (3) Balance Sheet as of December 31, 2025
- (4) Income Statement for the year 2025
- (5) Cash Flow Statement for the year 2025
- (6) Notes to the 2025 Separate Financial Statements

Below are some key financial indicators from the audited 2025 Separate Financial Statements:

a/ Balance Sheet

No.	INDICATORS	Code	31/12/2025	01/01/2025
A	CURRENT ASSETS (100=110+120+130+140+150)	100	1.752.771.775.193	1.448.508.273.601
I	Cash and cash equivalents	110	519.040.244.971	461.845.583.844
II	Short-term financial investments	120	583.631.625.496	284.207.788.384
III	Short-term receivables	130	616.697.906.673	566.032.082.851
IV	Inventories	140	11.979.391.036	9.002.368.516
V	Other current assets	150	21.422.607.017	127.420.450.006
B	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200	4.223.405.914.237	4.209.522.710.126
I	Long-term receivables	210	1.396.413.235.198	1.590.726.981.688

II	Fixed assets	220	251.313.108.930	272.477.307.954
III	Investment properties	230	165.419.819.620	170.873.220.268
IV	Long-term assets in progress	240	47.100.219.602	70.597.348.050
V	Long-term financial investments	250	2.351.359.053.468	2.092.037.659.763
VI	Other non-current assets	260	11.800.477.419	12.810.192.403
	TOTAL ASSETS (270=100+200)	270	5.976.177.689.430	5.658.030.983.727
A	LIABILITIES (300=310+330)	300	2.637.699.446.961	2.606.219.986.381
I	Current liabilities	310	830.958.600.247	734.971.661.741
II	Non-current liabilities	330	1.806.740.846.714	1.871.248.324.640
B	OWNER'S EQUITY (400=410+430)	400	3.338.478.242.469	3.051.810.997.346
I	Owner's equity	410	3.338.478.242.469	3.051.810.997.346
1	Owner's contributed capital	411	2.162.949.610.000	2.162.949.610.000
2	Investment and development fund	418	346.432.291.988	304.706.393.550
3	Undistributed profit after tax	421	829.096.340.481	584.154.993.796
II	Non-business expenditure source and other funds	430		
	TOTAL RESOURCES (440=300+400)	440	5.976.177.689.430	5.658.030.983.727

b/ Income Statement

1	Total revenue and other income	1.129.689.736.536	1.275.743.668.987
1.1	Net revenue from sales and service provision	957.222.499.472	970.605.010.701
1.2	Financial income	166.506.500.477	288.127.029.996
1.3	Other income	5.960.736.587	17.011.628.290
2	Total expenses	686.399.202.983	937.954.864.374
2.1	Cost of goods sold	631.038.775.877	587.927.021.131
2.2	Financial expenses	(241.526.064.157)	136.828.314.673
2.3	Selling expenses		
2.4	General and administrative expenses	138.718.630.499	202.351.663.522
2.5	Other expenses	158.167.860.764	10.847.865.048
3	Total profit before tax	443.290.533.553	337.788.804.613
4	Current corporate income tax expense	113.417.538.773	76.549.120.407
5	Deferred corporate income tax expense	1.009.714.984	1.148.940.564
6	Profit after corporate income tax	328.863.279.796	260.090.743.642

2. Audited 2025 Consolidated Financial Statements include:

- (1) Report of the Board of Management
- (2) Independent Auditor's Report
- (3) Consolidated Balance Sheet as of December 31, 2025
- (4) Consolidated Income Statement for the year 2025
- (5) Consolidated Cash Flow Statement for the year 2025
- (6) Notes to the 2025 Consolidated Financial Statements

Below are some key financial indicators from the audited 2025 Consolidated Financial Statements:

a/ Balance Sheet

STT	INDICATORS	Code	31/12/2025	01/01/2025
A	CURRENT ASSETS (100=110+120+130+140+150)	100	2.049.079.199.646	1.634.192.021.174
I	Cash and cash equivalents	110	544.443.051.692	503.960.924.443
II	Short-term financial investments	120	745.718.599.531	356.247.988.384
III	Short-term receivables	130	661.394.547.896	586.404.373.533
IV	Inventories	140	22.312.759.446	16.240.471.565
V	Other current assets	150	75.210.241.081	171.338.263.249
B	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200	4.049.218.102.774	4.123.003.313.619
I	Long-term receivables	210	600.515.869.537	816.004.414.613
II	Fixed assets	220	1.625.875.201.712	1.711.177.635.095
III	Investment properties	230	165.419.819.620	170.873.220.268
IV	Long-term assets in progress	240	86.450.114.680	102.983.013.837
V	Long-term financial investments	250	1.550.101.617.506	1.307.671.015.525
VI	Other non-current assets	260	20.855.479.719	14.294.014.281
	TOTAL ASSETS (270=100+200)		6.098.297.302.420	5.757.195.334.793
A	LIABILITIES (300=310+330)	300	2.884.250.343.198	2.880.694.152.328
I	Current liabilities	310	892.135.082.372	767.478.688.526
II	Non-current liabilities	330	1.992.115.260.826	2.113.215.463.802
B	OWNER'S EQUITY (400=410+430)	400	3.214.046.959.222	2.876.501.182.465
I	Owner's equity	410	3.214.046.959.222	2.876.501.182.465
1	Owner's contributed capital	411	2.162.949.610.000	2.162.949.610.000
2	Asset revaluation differences	416	(2.074.575.373)	(2.074.575.373)
3	Foreign exchange differences	417	91.209.916.408	111.297.214.515
4	Investment and development fund	418	349.633.034.478	307.875.725.899
5	Undistributed profit after tax	421	492.532.645.250	178.766.808.747
6	Non-controlling interests	429	119.796.328.459	117.686.398.677
II	Non-business expenditure source and other funds	430		
	TOTAL RESOURCES (440=300+400)	440	6.098.297.302.420	5.757.195.334.793

b/ Income Statement:

1	Total revenue and other income	1.402.690.921.348	1.388.586.098.250
1.1	Net revenue from sales and service provision	1.225.947.735.632	1.105.567.526.595
1.2	Financial income	168.498.986.138	265.468.378.434
1.3	Other income	8.244.199.578	17.550.193.221
2	Total expenses	1.224.533.016.400	1.268.011.004.546
2.1	Cost of goods sold	839.460.676.426	780.767.026.092

2.2	Financial expenses	42.240.575.836	210.950.300.383
2.3	Selling expenses		
2.4	General and administrative expenses	183.981.861.847	235.026.294.264
2.5	Other expenses	158.849.902.291	41.267.383.807
3	Share of profit or loss in joint ventures and associates	251.181.136.142	103.962.302.751
4	Total profit before tax	429.339.041.090	224.537.396.455
5	Current corporate income tax expense	116.440.035.438	79.888.459.504
6	Deferred corporate income tax expense	(55.583.010.067)	(13.612.128.331)
7	Profit after corporate income tax	368.482.015.719	158.261.065.282
7.1	Profit after tax attributable to the parent company	363.503.112.168	171.187.965.807
7.2	Profit after tax attributable to non-controlling interests	4.978.903.551	-12.926.900.525

Regarding land rent receivables from the State:

The Company has made provisional payments for land rent for the period from 2015 to 2020 at Tan Thuan 1 and Tan Thuan 2 Ports (Tan Thuan Dong) in accordance with Notices from the District 7 Tax Office and the Ho Chi Minh City Tax Department, totaling **VND 124,474,343,440**. This amount was determined by the tax authorities based on office rental unit prices applied to the entire leased area. However, the majority of the leased area is utilized for wharves and yards, which are subject to lower rental unit prices under current regulations. Accordingly, the Company has engaged in extensive correspondence with the District 7 Tax Office and relevant authorities to verify the area, unit prices, and purposes of use for the land leased under the aforementioned notices. Based on Document No. 1490/CSG-HĐQT issued by the Board of Directors on December 31, 2025, the Company has recognized the entire amount above into the 2025 business results.

The above is the content of the Audited 2025 Separate Financial Statements and 2025 Consolidated Financial Statements, which are respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted./.

Recipients:

As above;
SGP Board of Directors;
SGP Supervisory Board;
SGP Board of Management;
SP Website (for publication);
- Archived: Office, Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Huynh Van Cuong