

Ho Chi Minh City, , , 2026

No.: /TTr-HDQT

DRAFT



PROPOSAL

Regarding the approval of the 2025 Separate Financial Statements and Consolidated
Financial Statements
of Saigon Port Joint Stock Company

To: **General Meeting of Shareholders**
Saigon Port Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of Saigon Port Joint Stock Company;

The Board of Directors of Saigon Port Joint Stock Company (Saigon Port) respectfully submits to the General Meeting of Shareholders for consideration and approval the 2025 Separate Financial Statements and the 2025 Consolidated Financial Statements, which have been audited by UHY Auditing and Consulting Company Limited and publicly disclosed in accordance with regulations.

1. The audited 2025 Separate Financial Statements include:

- (1) Report of the Board of Directors
- (2) Independent Auditor's Report
- (3) Balance Sheet as of December 31, 2025
- (4) Statement of Profit or Loss for 2025
- (5) Cash Flow Statement for 2025
- (6) Notes to the 2025 Separate Financial Statements

Including some basic line items as follows:

Some basic line items in the audited 2025 Separate Financial Statements:

a/ Balance sheet

No.	LINE ITEM	Code	December 31, 2025	January 01, 2025
A	CURRENT ASSETS (100=110+120+130+140+150)	100	1,752,771,775,193	1,448,508,273,601
I	Cash and cash equivalents	110	519,040,244,971	461,845,583,844
II	Short-term financial investments	120	583,631,625,496	284,207,788,384
III	Short-term receivables	130	616,697,906,673	566,032,082,851
IV	Inventories	140	11,979,391,036	9,002,368,516
V	Other current assets	150	21,422,607,017	127,420,450,006
B	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200	4,223,405,914,237	4,209,522,710,126

I	Long-term receivables	210	1,396,413,235,198	1,590,726,981,688
II	Fixed assets	220	251,313,108,930	272,477,307,954
III	Investment property	230	165,419,819,620	170,873,220,268
IV	Long-term work in progress	240	47,100,219,602	70,597,348,050
V	Long-term financial investments	250	2,351,359,053,468	2,092,037,659,763
VI	Other non-current assets	260	11,800,477,419	12,810,192,403
	TOTAL ASSETS (270=100+200)	270	5,976,177,689,430	5,658,030,983,727
A	LIABILITIES (300=310+330)	300	2,637,699,446,961	2,606,219,986,381
I	Current liabilities	310	830,958,600,247	734,971,661,741
II	Long-term liabilities	330	1,806,740,846,714	1,871,248,324,640
B	OWNER'S EQUITY (400=410+430)	400	3,338,478,242,469	3,051,810,997,346
I	Owner's equity	410	3,338,478,242,469	3,051,810,997,346
1	Contributed capital	411	2,162,949,610,000	2,162,949,610,000
2	Development and investment fund	418	346,432,291,988	304,706,393,550
3	Undistributed post-tax profit	421	829,096,340,481	584,154,993,796
II	Funding sources and other funds	430		
	TOTAL RESOURCES (440=300+400)	440	5,976,177,689,430	5,658,030,983,727

b/ Statement of profit or loss

1	Total revenue and other income	1,129,689,736,536	1,275,743,668,987
1.1	Net revenue from sales and service provision	957,222,499,472	970,605,010,701
1.2	Financial income	166,506,500,477	288,127,029,996
1.3	Other income	5,960,736,587	17,011,628,290
2	Total expenses	686,399,202,983	937,954,864,374
2.1	Cost of goods sold	631,038,775,877	587,927,021,131
2.2	Financial expenses	(241,526,064,157)	136,828,314,673
2.3	Selling expenses		
2.4	General and administrative expenses	138,718,630,499	202,351,663,522
2.5	Other expenses	158,167,860,764	10,847,865,048
3	Total profit before tax	443,290,533,553	337,788,804,613
4	Current corporate income tax expenses	113,417,538,773	76,549,120,407
5	Deferred corporate income tax expenses	1,009,714,984	1,148,940,564
6	Post-tax corporate income profit	328,863,279,796	260,090,743,642

2. The audited 2025 Consolidated Financial Statements include:

- (1) Report of the Board of Directors
- (2) Independent Auditor's Report
- (3) Consolidated Balance Sheet as of December 31, 2025
- (4) Consolidated Statement of Profit or Loss for 2025
- (5) Consolidated Cash Flow Statement for 2025

(6) Notes to the 2025 Consolidated Financial Statements

Including some basic line items as follows:

Some basic line items in the audited 2025 Consolidated Financial Statements.**a/ Balance sheet**

No.	LINE ITEM	Code	December 31, 2025	January 01, 2025
A	CURRENT ASSETS (100=110+120+130+140+150)	100	2,049,079,199,646	1,634,192,021,174
I	Cash and cash equivalents	110	544,443,051,692	503,960,924,443
II	Short-term financial investments	120	745,718,599,531	356,247,988,384
III	Short-term receivables	130	661,394,547,896	586,404,373,533
IV	Inventories	140	22,312,759,446	16,240,471,565
V	Other current assets	150	75,210,241,081	171,338,263,249
B	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200	4,049,218,102,774	4,123,003,313,619
I	Long-term receivables	210	600,515,869,537	816,004,414,613
II	Fixed assets	220	1,625,875,201,712	1,711,177,635,095
III	Investment property	230	165,419,819,620	170,873,220,268
IV	Long-term work in progress	240	86,450,114,680	102,983,013,837
V	Long-term financial investments	250	1,550,101,617,506	1,307,671,015,525
VI	Other non-current assets	260	20,855,479,719	14,294,014,281
	TOTAL ASSETS (270=100+200)		6,098,297,302,420	5,757,195,334,793
A	LIABILITIES (300=310+330)	300	2,884,250,343,198	2,880,694,152,328
I	Current liabilities	310	892,135,082,372	767,478,688,526
II	Long-term liabilities	330	1,992,115,260,826	2,113,215,463,802
B	OWNER'S EQUITY (400=410+430)	400	3,214,046,959,222	2,876,501,182,465
I	Owner's equity	410	3,214,046,959,222	2,876,501,182,465
1	Contributed capital	411	2,162,949,610,000	2,162,949,610,000
2	Asset revaluation difference	416	(2,074,575,373)	(2,074,575,373)
3	Foreign exchange difference	417	91,209,916,408	111,297,214,515
4	Development and investment fund	418	349,633,034,478	307,875,725,899
5	Undistributed post-tax profit	421	492,532,645,250	178,766,808,747
6	Non-controlling interests	429	119,796,328,459	117,686,398,677
II	Funding sources and other funds	430		
	TOTAL RESOURCES (440=300+400)	440	6,098,297,302,420	5,757,195,334,793

b/ Statement of profit or loss:

1	Total revenue and other income	1,402,690,921,348	1,388,586,098,250
1.1	Net revenue from sales and service provision	1,225,947,735,632	1,105,567,526,595
1.2	Financial income	168,498,986,138	265,468,378,434
1.3	Other income	8,244,199,578	17,550,193,221
2	Total expenses	1,224,533,016,400	1,268,011,004,546

2.1	Cost of goods sold	839,460,676,426	780,767,026,092
2.2	Financial expenses	42,240,575,836	210,950,300,383
2.3	Selling expenses		
2.4	General and administrative expenses	183,981,861,847	235,026,294,264
2.5	Other expenses	158,849,902,291	41,267,383,807
3	Profit/loss in joint ventures and associates	251,181,136,142	103,962,302,751
4	Total profit before tax	429,339,041,090	224,537,396,455
5	Current corporate income tax expenses	116,440,035,438	79,888,459,504
6	Deferred corporate income tax expenses	(55,583,010,067)	(13,612,128,331)
7	Post-tax corporate income profit	368,482,015,719	158,261,065,282
7.1	Post-tax profit of the parent company	363,503,112,168	171,187,965,807
7.2	Post-tax profit of non-controlling interests	4,978,903,551	-12,926,900,525

❖ Regarding land rental fees payable to the State:

Temporary payment of land rental fees for the period from 2015 to 2020 at Tan Thuan 1 and Tan Thuan 2 Ports (Tan Thuan Dong) according to the Notices of the Tax Department of District 7 and the Tax Department of Ho Chi Minh City, amounting to 124,474,343,440 VND. This amount was determined by the tax authority based on the office rental unit price to calculate the rent for the entire leased area. However, the majority of the leased area is used as piers and warehouses with lower rental unit prices according to current regulations. Accordingly, the Company has exchanged many documents with the Tax Department of District 7 - Ho Chi Minh City and relevant authorities regarding the determination of the area, unit price, and purpose of use for the leased land area according to the aforementioned notices. Pursuant to Document No. 1490/CSG-HDQT of the Board of Directors dated December 31, 2025, the Company has recognized the entire aforementioned amount in the 2025 business results.

The above is the content of the audited 2025 Separate Financial Statements and 2025 Consolidated Financial Statements, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Hereby submitted./.

Recipients:

- As above;
- Board of Directors of SGP;
- Board of Supervisors of SGP;
- Board of Management of SGP;
- Published on website of SGP;
- Archived Administration Dept, BOD.

**On behalf of the Board of Directors
CHAIRMAN**

Huynh Van Cuong