

Draft

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*Ho Chi Minh City, Date ... Month ... Year 2026*



**REPORT OF THE BOARD OF SUPERVISORS  
SUBMITTED TO THE 2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

To: **General Meeting of Shareholders  
Saigon Port Joint Stock Company**

Pursuant to the Charter of Organization and Operation, the Regulations on Operation of the Board of Supervisors, current regulations, and internal regulations of Saigon Port Joint Stock Company (hereinafter referred to as Saigon Port), the Board of Supervisors of Saigon Port (hereinafter referred to as the BOS) hereby reports the following contents to the General Meeting of Shareholders at the 2026 annual meeting:

**Part I. Activities of the Board of Supervisors**

**1. Personnel and organizational situation**

The Board of Supervisors consists of 03 members: Head of the Board - Ms. Vu Thi Thanh Duyen and members Ms. Vu Thi Phuong Thao and Ms. Chu Thi Nga. Although the members operate on a part-time basis, the BOS has always arranged reasonable time to fulfill its duties.

**2. Supervisory activities implemented**

In 2025, based on the records and data provided and within its authority, the BOS performed supervision of key activities of Saigon Port, including: monitoring the implementation of the business plan, investment, and capital utilization; appraising Financial statements, expenses, and salary funds; supervising the assignment of tasks and the implementation of the Resolution on Profit distribution; and simultaneously providing recommendations to improve management efficiency, control costs, preserve and develop capital, and ensure that the operations of Saigon Port are transparent and in compliance with the law.

**3. Assessment of independence and objectivity**

The BOS operates on the principles of collectivity, independence, and objectivity, and does not directly participate in the production and business management of Saigon Port. The contributions and recommendations of the BOS are based on actual records and data with the aim of mitigating risks and improving corporate governance efficiency.

**4. Remuneration and operating expenses**

The BOS operates on a part-time basis, with Remuneration implemented according to the Resolution of the General Meeting of Shareholders. Expenses serving the activities of the BOS are implemented in accordance with current regulations and the internal regulations of the Company, ensuring savings, transparency, and consistency with its functions and duties.

**5. Coordination with the Board of Directors and the General Director**

The BOS maintains close coordination with the Board of Directors and the General Director in performing its assigned functions and duties; fully participates in meetings of the Board of Directors and is provided with information and documents serving supervisory work. The contributions and recommendations of the BOS have been acknowledged by the Board of Directors and the Management Board and gradually considered during the process of managing and operating the Company, contributing to strengthening the management and use of capital and assets, and preserving and developing the capital of Saigon Port.

Based on the information and documents provided and within the scope of the functions and duties of the BOS, through supervisory work, the BOS finds that in 2025, the Board of Directors and the Management Board basically complied with the provisions of the law, the Company's Charter, and the Resolution of the General Meeting of Shareholders; management and operational activities were carried out within the scope of authority; the BOS did not detect any transactions showing signs of conflict of interest affecting the interests of the Company and shareholders.

## **Part II. Monitoring results for the Board of Directors and the Management Board**

### **1. Activities of the Board of Directors and its members**

In 2025, the Board of Directors implemented Resolution No. 464/NQ-DHDCD-CSG dated March 26, 2025, of the General Meeting of Shareholders. On April 02, 2025, the Board of Directors issued:

- Decision No. 526/QĐ-CSG on assigning specific tasks to members;
- Resolution No. 527/NQ-CSG on the annual operation plan
- Resolution No. 528/NQ-CSG on assigning BSC-KPI targets to the Board of Directors and the General Director.

The Board of Directors organized 07 in-person meetings and 192 times of collecting opinions in writing, issuing a total of 118 Resolutions and 81 Decisions, ensuring transparency and objectivity.

The BOS acknowledges that the Board of Directors has implemented the assignment of specific tasks to each member, ensuring authority and responsibility according to the Charter. Independence in governance is ensured as members who have interests related to the voting content proactively refrain from participating in the vote.

Besides positive results in governance, based on the audited Financial statements data, the BOS finds that the 2025 profit of Saigon Port mainly came from financial activities and the reversal of provisions. The BOS recommends that the Board of Directors continue to direct, supervise, and orient the development strategy to improve the efficiency of core business production activities, ensuring sustainable profit growth in the coming years. The Board of Directors also needs to supervise the progress of key projects, the efficiency of capital utilization, and improve management capacity, while also improving labor productivity.

### **2. Activities of the General Director and the Management Board**

The Management Board of Saigon Port as of December 31, 2025, consists of General Director Nguyen Le Chon Tam and 03 Deputy General Directors, Mr. Tran Ngoc Thach, Mr. Nguyen Uyen Minh, and Mr. Pham Truong Giang.

Through supervision, the BOS finds that the Management Board has closely followed the directions of the Board of Directors to organize production and business; reporting,

explanation, and information disclosure on the stock market were carried out fully, on time, and transparently.

Regarding business results and highlights in management such as: Output, revenue, and profit all exceeded the plan; the Management Board directed decisively, helping Saigon Port - Hiep Phuoc Joint Stock Company turn from a projected loss of 54 Billion VND to a pre-tax profit of 2.7 Billion VND; the Management Board promoted the Kaizen culture and was recognized by the shareholder, Vietnam Maritime Corporation, with 177 initiatives, with an average benefit value of 14.03 Million VND per 1 employee.

However, to meet the expectations of shareholders, the BOS recommends that the General Director focus on directing and managing core business production activities, ensuring efficiency and sustainable growth in the coming years. The General Director needs to accelerate the progress of key projects, optimize capital utilization, control costs, and improve labor productivity, while coordinating to resolve legal, land, and financial obstacles to ensure the stable and efficient operation of Saigon Port.

**3. Transactions with affiliated persons; large transactions; assessment of transparency and compliance**

Transactions between the Company, Company’s subsidiaries, and other companies controlled by the Company with  $\geq 50\%$  of Charter capital with members of the Board of Directors, the General Director, and affiliated persons: In 2025, these transactions mainly related to the payment of salaries, bonuses, Remuneration, and other benefits as prescribed. The transactions were carried out openly, transparently, in accordance with authority, and were presented in section 36 “Transactions and balances with related parties”, page 59 of the 2025 audited separate Financial statements.

Transactions between Saigon Port and enterprises where members of the Board of Directors were founders or managers in the 3 years immediately preceding the time of transaction: In 2025, there were no transactions of this type.

Based on the examination of the aforementioned transactions, the BOS finds that all transactions during the year were executed in accordance with the authority, in compliance with the law, the Charter, and internal regulations of Saigon Port; furthermore, they have been fully disclosed in the audited Financial statements and the Annual Report. No unusual transactions or transactions with the potential to cause conflicts of interest, affecting the interests of the company and shareholders, were detected.

**4. Implementation of the Resolution of the General Meeting of Shareholders**

**4.1. Business plan**

The BOS finds that the Board of Directors and the General Director have organized the implementation of business production activities in accordance with the goals of the General Meeting of Shareholders, with the following results:

| No.          | Indicator | Unit   | 2024 Actual | 2025 Plan  | 2025 Actual | Actual/Plan Percentage | Actual/Previous Year Percentage |
|--------------|-----------|--------|-------------|------------|-------------|------------------------|---------------------------------|
| Consolidated |           |        |             |            |             |                        |                                 |
| 1            | Volume    | Tonnes | 10,250,176  | 10,000,000 | 11,81,448   | 118%                   | 115%                            |

|                |               |             |           |           |            |      |      |
|----------------|---------------|-------------|-----------|-----------|------------|------|------|
| 2              | Total revenue | Million VND | 1,388,586 | 1,214,000 | 1,402,691  | 116% | 101% |
| 3              | Profit        | Million VND | 224,537   | 316,000   | 429,339    | 136% | 191% |
| Parent Company |               |             |           |           |            |      |      |
| 1              | Volume        | Tonnes      | 9,972,242 | 9,500,000 | 11,337,929 | 119% | 114% |
| 2              | Total revenue | Million VND | 1,275,744 | 1,000,000 | 1,129,690  | 113% | 89%  |
| 3              | Profit        | Million VND | 337,789   | 310,000   | 443,291    | 143% | 131% |

Regarding consolidated targets, output, revenue, and profit all met and exceeded the 2025 plan. According to the audited consolidated Financial statements, revenue increased slightly compared to 2024, while profit after tax increased significantly, mainly due to financial activities and the share of profit from joint ventures and associates, while the results from core business production activities did not increase correspondingly.

Regarding the Parent Company, output, revenue, and profit all exceeded the plan; although revenue decreased compared to the previous year, profit still increased thanks to financial activities and profit from Company's subsidiaries, joint ventures, and associates, while growth from core activities remained limited.

On that basis, the BOS assesses that Saigon Port has completed and exceeded the targets assigned by the General Meeting of Shareholders, but the profit structure still depends significantly on financial activities. Therefore, the BOS recommends that the Board of Directors and the General Director continue to improve the efficiency of core business production activities, develop sources of goods, expand the market, control costs, and improve the operational efficiency of Company's subsidiaries to ensure stable and sustainable growth in the coming years.

#### **4.2. Investment, procurement, and repair plan**

Based on the Resolution of the 2025 Annual General Meeting of Shareholders and the implementation results in 2025, the BOS finds that Saigon Port has implemented investment, procurement, and repair activities according to the approved plan, but the implementation rate has not met the target. In particular, equipment investment reached about 92% of the plan; equipment repair reached about 57% of the plan, basically meeting the demand for repairing essential equipment serving business production activities. Conversely, construction investment only reached about 13% of the plan and construction repair reached about 31% of the plan, causing the overall plan implementation rate to be at a low level.

The primary reason is that several projects and works had to be carried forward to 2026 to align with planning progress or were not implemented during the year. The Board of Supervisors (BOS) notes that the implementation progress of some projects remains slow, leading to low disbursement, which may affect infrastructure development and the operational capacity of Saigon Port. At the same time, this indicates that investment planning needs to be continuously reviewed, linked to actual implementation capacity and investment needs.

Therefore, the Board of Supervisors (BOS) recommends that the Board of Directors (BOD) and the General Director focus on directing the acceleration of carry-over projects and works; simultaneously, when developing the 2026 investment plan, it is necessary to adhere

closely to planning progress, legal procedures, and actual implementation capacity to improve capital utilization efficiency and the completion rate of the investment plan.

#### **4.3. Appropriation of funds from 2024 profit after tax and dividend payment**

Based on Resolution No. 464/NQ-DHDCD-CSG dated March 26, 2025, regarding profit distribution, appropriation of funds, and dividend payment, the Board of Supervisors (BOS) finds that the Board of Directors (BOD) and the General Director have organized the implementation in accordance with the content of the General Meeting of Shareholders (GMS) Resolution and current legal regulations.

The profit distribution and appropriation of funds were carried out based on the profit after tax according to the audited 2024 Financial statements and approved by the General Meeting of Shareholders (GMS); the appropriation of funds ensures the correct percentage, correct purpose, and is consistent with the Port's financial management regulations.

Regarding dividend payment, Saigon Port did not pay dividends for 2024 in accordance with the General Meeting of Shareholders (GMS) Resolution, in order to retain profit to serve investment needs, supplement capital for production and business activities, and ensure the financial position of Saigon Port.

The Board of Supervisors (BOS) assesses that the implementation of profit distribution, appropriation of funds, and retention of undistributed profit has been carried out fully and in accordance with regulations, while contributing to the investment and sustainable development of Saigon Port in the coming years.

#### **4.4. Salaries and remuneration for 2025**

Salaries, bonuses, remuneration, and operating expenses of the members of the Board of Directors (BOD) and the Board of Supervisors (BOS) were implemented in accordance with Resolution No. 464/NQ-DHDCD-CSG dated March 26, 2025, and the current regulations of Saigon Port. These amounts have been fully accounted for and presented in the 2025 Financial statements, in accordance with regulations.

In 2025, Saigon Port continued to implement the policy of restructuring and streamlining labor, with the average number of employees decreasing by 16% compared to the beginning of the year and by 27% compared to 2023. The reduction in labor has contributed to an increase in labor productivity based on revenue over the years, demonstrating the initial effectiveness of the labor restructuring and reorganization work.

The total actual salary fund in 2025 increased compared to the plan and 2024 while the average number of employees decreased, leading to an increase in average salary. The actual salary fund is fundamentally linked to production and business results.

The Board of Supervisors (BOS) recommends that Saigon Port continue to control salary costs well, ensuring that salary increases are linked to increased labor productivity, production and business efficiency, and profit growth quality; continue to improve labor utilization efficiency and implement labor restructuring suitable to the operational situation of Saigon Port in the coming time.

#### **4.5. Regarding the selection of the audit firm, the audit of the Financial statements**

The Board of Directors (BOD) issued Resolution No. 824/NQ-CSG dated June 19, 2025, approving UHY Auditing and Consulting Company Limited as the independent audit firm to perform the review and audit of the 2025 separate Financial statements and Consolidated

Financial statements of Saigon Port. On the same day, Saigon Port disclosed the information in accordance with regulations.

UHY Auditing and Consulting Company Limited performed the review of the semi-annual Financial statements and the audit of the 2025 Financial statements in accordance with the signed agreement. The Board of Supervisors (BOS) notes that the Board of Directors (BOD) selected the independent audit firm according to the criteria approved by the General Meeting of Shareholders (GMS). The audit firm completed the review and audit in accordance with regulations, and the Financial statements have been legally issued.

The Board of Supervisors (BOS) assesses that the implementation of the authorization content in Article 8 of the General Meeting of Shareholders (GMS) Resolution was carried out by the Board of Directors (BOD) within its authority and in accordance with regulations.

#### **4.6. Regarding the personnel of the Board of Directors (BOD)**

Based on Article 9 of the General Meeting of Shareholders (GMS) Resolution, on the same day, March 26, 2025, Saigon Port announced the decisions regarding changes in the personnel of the Board of Directors (BOD).

The change in personnel of the Board of Directors (BOD) was carried out in accordance with the Charter and the law, ensuring the stable and continuous operation of the Board of Directors (BOD).

### **Part III. Appraisal of Financial statements**

#### **1. Preparation and audit of Financial statements**

##### **a. Preparation of Financial statements**

The Board of Management is responsible for preparing the 2025 separate Financial statements and Consolidated Financial statements in accordance with Vietnamese Accounting Standards, the Enterprise Accounting System, and relevant legal regulations. The Consolidated Financial statements are prepared on the basis of consolidating the Financial statements of the Parent Company and its subsidiaries; accounting policies are applied consistently, and intercompany transactions are eliminated upon consolidation.

##### **b. Audit firm and emphasis of matter paragraphs**

The 2025 separate Financial statements and Consolidated Financial statements were audited by UHY Auditing and Consulting Company Limited in accordance with Vietnamese Standards on Auditing for the fiscal year ending December 31, 2025. The auditor issued an unqualified opinion on the 2025 separate and consolidated Financial statements. However, the auditor emphasized a number of issues that have existed since previous years, including:

- The settlement of State capital has not been completed for the period prior to equitization.
- The investment contribution in the form of assets at Ngoc Vien Dong Company has not been able to collect Financial statements from 2021 to date.
- Advances for investment capital for the Saigon Port - Hiep Phuoc project.
- Land rental costs and land rent at the Nha Rong - Khanh Hoi area are currently being estimated and the company continues to work with functional authorities.
- Receivables and payables related to the loan contract with shareholder SP-PSA are currently being worked on to determine interest receivable and interest payable.

These issues do not affect the audit opinion on the 2025 Financial statements of Saigon Port.

### c. Opinion of the Board of Supervisors (BOS) on the Financial statements

Based on the review of the audited 2025 Financial statements of Saigon Port, the Board of Supervisors (BOS) finds that:

- The Financial statements are prepared in accordance with Vietnamese Accounting Standards, the Enterprise Accounting System, and current legal regulations.

- The 2025 separate Financial statements basically reflect truthfully and reasonably, in all material respects, the financial position of the Parent Company as of December 31, 2025, its business results, and its cash flows for the year.

- The 2025 Consolidated Financial statements are prepared on the basis of consolidating the Financial statements of the Parent Company and the subsidiaries controlled by the Company; the units within the scope of consolidation apply accounting policies that are basically consistent with those of the Parent Company; intercompany transactions and balances have been eliminated when preparing the Consolidated Financial statements in accordance with regulations.

In addition, the Board of Supervisors (BOS) would like to draw the attention of shareholders to the fact that Saigon Port has cautiously recorded 124.47 Billion VND in land rent for the 2015 - 2020 period into the 2025 business results, because the tax authority applied the office unit price to the entire area, while a portion of the area actually used as wharves and warehouses has a lower unit price. Saigon Port is still working with the competent authorities to determine the exact unit price and purpose of use, ensuring the legitimate rights of the Port.

### 2. Assessment of financial position

Based on the audited 2025 separate and consolidated Financial statements, the Board of Supervisors (BOS) has prepared a summary table of assets and capital sources as follows (unit: VND):

| No.      | Indicator                 | Separate Financial statements |                          | Consolidated Financial statements |                          |
|----------|---------------------------|-------------------------------|--------------------------|-----------------------------------|--------------------------|
|          |                           | As of December 31, 2025       | As of January 01, 2025   | As of December 31, 2025           | As of January 01, 2025   |
| <b>A</b> | <b>Assets</b>             | <b>5,976,177,689,430</b>      | <b>5,658,030,983,727</b> | <b>6,098,297,302,420</b>          | <b>5,757,195,334,793</b> |
| I        | Short-term assets         | 1,448,508,273,601             | 1,448,508,273,601        | 2,049,079,199,646                 | 1,634,192,021,174        |
| II       | Long-term assets          | 4,209,522,710,126             | 4,209,522,710,126        | 4,049,218,102,774                 | 4,123,003,313,619        |
| <b>B</b> | <b>Capital sources</b>    | <b>5,976,177,689,430</b>      | <b>5,658,030,983,727</b> | <b>6,098,297,302,420</b>          | <b>5,757,195,334,793</b> |
| I        | Liabilities               | 2,637,699,446,961             | 2,606,219,986,381        | 2,884,250,343,198                 | 2,880,694,152,328        |
| 1        | Short-term liabilities    | 830,958,600,247               | 734,971,661,741          | 892,135,082,372                   | 767,478,688,526          |
| 2        | Long-term liabilities     | 1,806,740,846,714             | 1,871,248,324,640        | 1,992,115,260,826                 | 2,113,215,463,802        |
| II       | Owner's equity. In which: | 3,338,478,242,469             | 3,051,810,997,346        | 3,214,046,959,222                 | 2,876,501,182,465        |

|   |                                       |                   |                   |                   |                   |
|---|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| 1 | <i>Owner's contributed capital</i>    | 2,162,949,610,000 | 2,162,949,610,000 | 2,162,949,610,000 | 2,162,949,610,000 |
| 2 | <i>Development investment fund</i>    | 346,432,291,988   | 304,706,393,550   | 349,633,034,478   | 307,875,725,899   |
| 3 | <i>Profit after tax undistributed</i> | 829,096,340,481   | 584,154,993,796   | 492,532,645,250   | 178,766,808,747   |
| 4 | <i>Non-controlling interests</i>      |                   |                   | 363,503,112,168   | 171,187,965,807   |

Comments:

- The financial position of the Parent Company and the consolidated entity is stable, the capital structure is reasonable, owner's equity accounts for a large proportion, and debt is well controlled.

- Liquidity: Current assets are greater than current liabilities (separate: 1,448/831 Billion VND, consolidated: 2,049/892 Billion VND), the debt-to-total-capital ratio is reasonable (separate: 44%, consolidated: 47%), ensuring short-term liquidity. Current liabilities have a tendency to increase, but cash flow and receivables are well controlled, helping Saigon Port maintain its ability to meet financial obligations safely.

- Capital utilization efficiency: Owner's equity and total assets increased thanks to undistributed profit and investment and development funds; consolidated ROE reached approximately 17.6%, demonstrating efficient capital utilization, while high owner's equity enhances autonomy and long-term investment capacity.

- Cash flow and financial safety: Saigon Port's 2025 cash flow remains positive, ensuring liquidity and maintaining business operations. The Company has a relatively large balance of cash and term deposits, creating a source of financial reserves. However, in the event that it must repay 549 Billion VND in advances and pay an additional 142 Billion VND in profit according to the conclusion of the State Audit, Saigon Port's cash flow may be under significant pressure in the short term, reducing cash reserves and affecting liquidity. Therefore, Saigon Port needs to proactively balance cash sources and develop a suitable implementation roadmap to ensure financial safety.

- Overall, the scale of assets and owner's equity has increased, ensuring financial safety and increasing autonomy for Saigon Port.

### 3. 2025 Business results

Based on the audited separate and consolidated Financial statements for 2024, the Board of Supervisors (BOS) has compiled the business results as follows (unit: VND):

| No. | Indicator        | Separate Financial statements |                   | Consolidated Financial statements |                   |
|-----|------------------|-------------------------------|-------------------|-----------------------------------|-------------------|
|     |                  | 2025                          | 2024              | 2025                              | 2024              |
| I   | Total revenue    | 1,129,689,736,536             | 1,275,743,668,987 | 1,402,690,921,348                 | 1,388,586,098,250 |
| 1   | Net revenue      | 957,222,499,472               | 970,605,010,701   | 1,225,947,735,632                 | 1,105,567,526,595 |
| 2   | Financial income | 166,506,500,477               | 288,127,029,996   | 168,498,986,138                   | 265,468,378,434   |

|            |  |                        |                        |                          |                          |
|------------|--|------------------------|------------------------|--------------------------|--------------------------|
| 3          | Other income                                   | 5,960,736,587          | 17,011,628,290         | 8,244,199,578            | 17,550,193,221           |
| <b>II</b>  | <b>Total expenses</b>                          | <b>686,399,202,983</b> | <b>937,954,864,374</b> | <b>1,224,533,016,400</b> | <b>1,268,011,004,546</b> |
| 1          | Cost of goods sold                             | 631,038,775,877        | 587,927,021,131        | 839,460,676,426          | 780,767,026,092          |
| 2          | Financial expenses                             | (241,526,064,157)      | 136,828,314,673        | 42,240,575,836           | 210,950,300,383          |
| 3          | Management expenses                            | 138,718,630,499        | 202,351,663,522        | 183,981,861,847          | 235,026,294,264          |
| 4          | Other expenses                                 | 158,167,860,764        | 10,847,865,048         | 158,849,902,291          | 41,267,383,807           |
| <b>III</b> | <b>Profit in joint ventures and associates</b> |                        |                        | <b>251,181,136,142</b>   | <b>103,962,302,751</b>   |
| <b>IV</b>  | <b>Total accounting profit before tax</b>      | <b>443.290.533.553</b> | <b>337.788.804.613</b> | <b>429,339,041,090</b>   | <b>224,537,396,455</b>   |

Comments:

- Regarding the separate Financial statements

Total revenue in 2025 reached 1,129.69 billion VND, a decrease of 11.5% compared to 2024, primarily due to a decline in port operation service volume, along with lower financial income and other income. Total expenses decreased sharply by 26.8% to 686.40 billion VND due to reduced financial and management expenses, despite an increase in cost of goods sold and other expenses. As a result, profit before tax reached 443.29 billion VND, an increase of 105.50 billion VND compared to the previous year.

- Regarding the consolidated Financial statements:

Total consolidated revenue increased slightly to 1,402.69 billion VND, in which net revenue increased significantly thanks to contributions from the company's subsidiaries. Total expenses decreased slightly by 3.43% to 1,224.53 billion VND due to the control of financial and management expenses, while cost of goods sold and other expenses increased. Profit from joint ventures and associates reached 251.18 billion VND, an increase of 147.22 billion VND, with SSIT contributing the most (129.93 billion VND). Consolidated profit before tax reached 429.34 billion VND, an increase of 204.80 billion VND compared to 2024.

- General assessment: Despite the decrease in separate revenue, Saigon Port still achieved high profit due to effective cost control. Consolidated profit increased strongly thanks to associates, demonstrating the effectiveness of consolidation within the system. The business results in 2025 were stable, ensuring the efficiency of capital utilization, financial safety, and sustainable growth.

#### **Part V. Operational direction of the Board of Supervisors (BOS) in 2026**

In 2026, the Board of Supervisors (BOS) will continue to perform its functions and duties in accordance with the Law on Enterprises, the Company Charter, and the Resolution of the General Meeting of Shareholders, focusing on the following contents:

- Supervise compliance with the provisions of the law, the Company Charter, and the Resolutions of the General Meeting of Shareholders and the Board of Directors in management and administration activities.

- Supervise the financial situation, the management and use of capital and assets; supervise the preparation, presentation, and disclosure of periodic Financial statements.

- Monitor and supervise the implementation of business plans, investment and construction plans, asset procurement, and key projects of Saigon Port.

- Supervise transactions with related parties, ensuring compliance with the provisions of the law and the Company Charter.

- Coordinate with the Board of Directors and the Board of Management during the performance of duties; promptly propose measures to improve operational efficiency, ensure financial safety, and preserve and develop the Port's capital.

- Perform other rights and obligations of the Board of Supervisors (BOS) as prescribed by law and the Company Charter.

#### **Part IV. Proposals and recommendations**

Based on the monitoring results in 2025, the Board of Supervisors (BOS) recommends that the Board of Directors and the General Director note the following contents:

- Focus on improving the efficiency of core business production activities, controlling costs, and developing services and cargo sources.

- Accelerate the progress of investment projects, especially projects serving production and relocation; simultaneously improve the quality of planning to ensure feasibility and efficiency of capital utilization.

- Proactively balance cash flow, strictly control accounts receivable, and develop appropriate financial plans to ensure solvency, especially in the event of large financial obligations.

- Continue to coordinate with competent authorities to definitively resolve outstanding issues related to land, budget obligations, capital settlement, and outstanding debts.

- Strengthen the supervision of the efficiency of investments in Company's subsidiaries, joint ventures, and associates to ensure the efficiency of investment capital utilization.

- Continue to improve the internal regulation system, strengthen internal control and risk management, and enhance transparency in operations.

- Proactively develop business production, investment, and financial plans suitable to the relocation roadmap from the Nhà RỒNG - Khánh Hội area and the impact of the Thủ Thiêm 4 Bridge project, to limit impacts on operations and ensure long-term stability.

- Regarding participation in the Can Gio International Transshipment Port project: Carefully research and evaluate investment efficiency, capital mobilization plans, risk levels, and financial efficiency; report to the General Meeting of Shareholders for consideration and decision on matters within its authority, ensuring consistency with financial capacity, development strategy, and capital preservation.

The above is the report of the Board of Supervisors (BOS) of Saigon Port Joint Stock Company.

The Board of Supervisors (BOS) hereby reports to the General Meeting of Shareholders./.

***Recipients:***

- As above;
- Board of Directors, General Director of the Company;
- Archived: Administration Dept, Board of Supervisors.

**ON BEHALF OF THE BOARD  
OF SUPERVISORS (BOS)  
HEAD OF BOARD**

**Vu Thi Thanh Duyen**