

No: 956 /CSG-TCKT

“Re: Explanation of profit change over 10% in
the reviewed consolidated financial statements
for the six-month period of 2025 compared with
the same period of 2024”

Ho Chi Minh City, 21 August 2025

To: Hanoi Stock Exchange

Listed organisation: Saigon Port Joint Stock Company

Ticker: SGP

First of all, SaiGon Port Joint Stock Company (SGP) respectfully extends our greetings and sincere thanks to your esteemed authority for your attention and support during the past time.

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;
- Pursuant to the reviewed consolidated interim financial statements for 2025 and the reviewed consolidated interim financial statements for 2024 as disclosed.

According to the reviewed consolidated interim financial statements for 2025 of SGP, profit after tax was VND 216.285 billion, an increase of VND 95.203 billion (over 10%) compared with the same period of 2024 (VND 121.082 billion). SGP hereby explains as follows:

1. Gross profit for the six-month period of 2025 decreased by VND 34.419 billion compared with the same period of 2024, as revenue from port operation services decreased by VND 30.458 billion while cost of sales increased by VND 3.962 billion compared with the same period of 2024.

2. Consolidated financial income for the six-month period of 2025 increased by VND 22.207 billion, mainly due to higher interest income from bank deposits and loans (VND 10.653 billion), higher dividends and distributed profits (VND 1.889 billion), gain on disposal of trading securities (VND 2.694 billion), gain on foreign exchange differences (VND 10.822 billion), and a decrease in interest income on deferred land rental from CMIT (VND 4.139 billion). Financial expenses increased by VND 14.721 billion, mainly due to higher borrowing costs (VND 16.242 billion), offset by a decrease in foreign exchange losses (VND 1.224 billion), compared with the same period of 2024.

3. Share of profit from associates and joint ventures for the six-month period of 2025 increased by VND 88.241 billion compared with the same period of 2024, mainly because in the first half of 2025, profit after tax of CSG–SSA International Container Services Joint Venture Company (SSIT) increased by VND 54.433 billion, Vung Tau General Port Joint Stock Company increased by VND 1.514 billion, SP–PSA International Port Co., Ltd increased by VND 34.103 billion, while Korea Express Saigon Port Co., Ltd decreased by VND 1.808 billion.

4. Administrative expenses for the six-month period of 2025 decreased by VND 9.995 billion compared with the same period of 2024, mainly due to lower personnel expenses (VND 9.668 billion), lower provision for short-term doubtful debts (VND 978 million), while other administrative expenses increased compared with the same period of 2024.

5. Other income for the six-month period of 2025 increased by VND 17.623 billion compared with the same period of 2024, mainly due to a decrease in late payment charges and tax penalties (VND 17.067 billion).

SaiGon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for acknowledgement.

Recipients: ✓

- As above;
- Archives: Office, Finance & Accounting Dept.

GENERAL DIRECTOR ^e


Nguyen Le Chon Tam