

**SEPARATE FINANCIAL STATEMENT**  
**SAIGON PORT JOINT STOCK COMPANY**  
**Quarter 2 of 2025**

*(For the fiscal period from 01 April 2025 to 30 June 2025)*



SAIGON PORT JOINT STOCK COMPANY

Address: No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City

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## THE SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

				Unit: VND
Code	ASSETS	Note	Ending Balance	Opening Balance
100	<b>A. SHORT-TERM ASSETS</b>		1,566,747,252,431	1,448,508,273,601
110	<b>I. Cash and cash equivalents</b>	V.01	493,788,319,321	461,845,583,844
111	1. Cash		163,788,319,321	225,845,583,844
112	2. Cash equivalents		330,000,000,000	236,000,000,000
120	<b>II. Short-term financial investments</b>		306,162,788,384	284,207,788,384
121	1. Trading securities			
122	2. Provision for devaluation of trading securities			
123	3. Held-to-maturity investments	V.02	327,162,788,384	284,207,788,384
130	<b>III. Short-term receivables</b>		606,409,245,945	566,032,082,851
131	1. Short-term trade receivables	V.03	208,374,935,524	190,353,312,322
132	2. Short-term prepayments to suppliers		10,654,942,575	11,742,157,503
133	3. Short-term internal receivables			
134	4. Receivables according to construction contract progress			
135	5. Short-term loan receivables		220,065,000,000	202,008,000,000
136	6. Other short-term receivables	V.04	221,709,079,595	211,576,949,678
137	7. Provision for short-term doubtful debts (*)		(54,394,711,749)	(49,648,336,652)
139	8. Shortage of assets awaiting resolution			
140	<b>IV. Inventories</b>	V.06	10,934,453,216	9,002,368,516
141	1. Inventories		10,934,453,216	9,002,368,516
149	2. Provision for inventory price decline (*)			
150	<b>V. Other short-term assets</b>		128,452,445,565	127,420,450,006
151	1. Short-term prepaid expenses	V.07	1,099,637,498	
152	2. Deductible VAT			
153	3. Taxes and other receivables from the State Budget		127,352,808,067	127,420,450,006
154	4. Government bond repurchase transactions			
155	5. Other current assets			
200	<b>B. LONG-TERM ASSETS</b>		4,230,232,056,909	4,209,522,710,126
210	<b>I. Long-term receivables</b>		1,522,792,395,529	1,590,726,981,688
211	1. Long-term trade receivables	V.03	87,843,874,219	93,599,714,342
212	2. Long-term prepayments to suppliers			
213	3. Working capital of affiliated units			

## THE SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

				Unit: VND
Code	Assets	Note	Ending Balance	Opening Balance
214	4. Long-term internal receivables			
215	5. Long-term loan receivables		235,599,000,000	337,100,850,000
216	6. Other long-term receivables	V.04	1,199,349,521,310	1,160,026,417,346
219	7. Long-term doubtful receivables provision (*)	V.05		
220	<b>II. Fixed assets</b>		<b>261,209,561,638</b>	<b>272,477,307,954</b>
221	1. Tangible fixed assets	V.08	238,320,311,982	248,872,471,245
222	- Historical cost		1,907,321,861,120	1,913,513,370,082
223	- Accumulated depreciation (*)		(1,669,001,549,138)	(1,664,640,898,837)
224	2. Finance lease fixed assets			
225	- Historical cost			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.09	22,889,249,656	23,604,836,709
228	- Historical cost		62,228,661,077	62,228,661,077
229	- Accumulated depreciation (*)		(39,339,411,421)	(38,623,824,368)
230	<b>III. Investment properties</b>	V.10	<b>168,146,519,944</b>	<b>170,873,220,268</b>
231	- Historical cost		222,174,136,000	222,174,136,000
232	- Accumulated depreciation (*)		(54,027,616,056)	(51,300,915,732)
240	<b>IV. Long-term assets in progress</b>	V.11	<b>45,898,099,314</b>	<b>70,597,348,050</b>
241	1. Long-term work in progress		39,221,826,904	39,141,592,111
242	2. Construction in progress		6,676,272,410	31,455,755,939
250	<b>V. Long-term financial investments</b>	V.12	<b>2,210,854,198,956</b>	<b>2,092,037,659,763</b>
251	1. Investments in subsidiaries		832,959,575,373	832,959,575,373
252	2. Investments in joint ventures and associated		2,127,240,970,353	2,127,240,970,353
253	3. Equity investment in other entities		495,883,326,464	498,864,805,527
254	4. Provision for devaluation of long-term investments		(1,245,229,673,234)	(1,367,027,691,490)
255	5. Investments held to maturity			
260	<b>VI. Other Long-Term Assets</b>		<b>21,331,281,528</b>	<b>12,810,192,403</b>
261	1. Long-Term Prepaid Expenses	V.07	9,591,914,997	
262	2. Deferred income Tax Assets		11,739,366,531	12,810,192,403
263	3. Long-Term Equipment, Supplies, and Spare Parts	V.06		
268	4. Other Long-Term Assets			
270	<b>TOTAL ASSETS</b>		<b>5,796,979,309,340</b>	<b>5,658,030,983,727</b>



## THE SEPARATE STATEMENT OF FINANCIAL POSITION


As at 30 June 2025


				<i>Unit: VND</i>	
Code	RESOURCES	Note	Ending Balance	Opening Balance	
<b>300</b>	<b>C. LIABILITIES</b>		<b>2,565,699,556,552</b>	<b>2,606,219,986,381</b>	
<b>310</b>	<b>I. Short-term liabilities</b>		<b>707,870,005,515</b>	<b>734,971,661,741</b>	
311	1. Short-term trade payables	V.13	94,898,422,548	87,468,483,700	
312	2. Short-term prepayments from customers		2,668,928,625	1,569,162,367	
313	3. Taxes and amounts payable to the State Budget	V.14	95,427,557,161	112,961,785,409	
314	4. Payables to employees		44,297,078,623	98,937,450,475	
315	5. Short-term accrued expenses	V.15	15,362,524,446	15,808,334,928	
316	6. Short-term internal payables				
317	7. Payables according to construction contract progress plans				
318	8. Short-term unrealized revenue				
319	9. Other short-term payables	V.16	386,252,738,456	364,527,195,848	
320	10. Short-term borrowings and financial leasing lia	V.17	29,132,813,809	28,342,442,928	
321	11. Short-term provisions for payables				
322	12. Bonus and welfare fund		39,829,941,847	25,356,806,086	
323	13. Price stabilization fund				
324	14. Government bond repurchase transactions				
<b>330</b>	<b>II. Not-current liabilities</b>		<b>1,857,829,551,037</b>	<b>1,871,248,324,640</b>	
331	1. Long-term trade payables				
332	2. Long-term advances from customers				
333	3. Long-term accrued expenses				
334	4. Internal payables for working capital				
335	5. Long-term internal payables				
336	6. Long-term unearned revenue				
337	7. Other long-term payables	V.16	1,828,696,861,250	1,828,734,811,250	
338	8. Long-term borrowings and finance leases	V.17	29,132,689,787	42,513,513,390	
339	9. Convertible bonds				
340	10. Preferred shares				
341	11. Deferred income tax liabilities				
342	12. Long-term provisions				
343	13. Science and technology development fund				

## THE SEPARATE STATEMENT OF FINANCIAL POSITION


As at 30 June 2025

Code	RESOURCES	Note	Ending Balance	Opening Balance
400	D. OWNER'S EQUITY		3,231,279,752,788	3,051,810,997,346
410	I. Owner's equity	V.18	3,231,279,752,788	3,051,810,997,346
411	1. Contributed capital		2,162,949,610,000	2,162,949,610,000
411a	- Ordinary shares with voting rights		2,162,949,610,000	2,162,949,610,000
411b	- Preferred shares			
412	2. Share premium			
413	3. Bond conversion options			
414	4. Other owners' capital			
415	5. Treasury shares			
416	6. Differences upon asset revaluation			
417	7. Exchange rate differences			
418	8. Development investment fund		346,432,291,988	304,706,393,550
419	9. Enterprise arrangement support fund			
420	10. Other funds belonging to owner's equity			
421	11. Retained earnings		721,897,850,800	584,154,993,796
421a	- RE accumulated till the end of the previous year		500,233,060,685	324,064,250,154
421b	- RE of the current year		221,664,790,115	260,090,743,642
422	12. Equity for basic construction investment			
429				
430	II. Funds and other funds			
431	1. Funds			
432	2. Funds for forming fixed assets			
440	TOTAL RESOURCES		5,796,979,309,340	5,658,030,983,727

  
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Nguyen Ngoc Tam  
Preparer  
Ho Chi Minh City, 21 July 2025

  
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Tran Thu Giang  
Head of Accounting



  
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Nguyen Le Chon Tam  
General Director

THE SEPARATE STATEMENT OF INCOME  
Quarter 02 Year 2025

Unit: VND

Code	Items	Notes	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
01	1. Revenue from sales of goods and rendering of	VI.20	230,243,559,170	259,307,790,861	460,678,756,434	491,809,900,431
02	2. Revenue deductions					
10	3. Net revenue from sales of goods and rendering of servi		230,243,559,170	259,307,790,861	460,678,756,434	491,809,900,431
11	4. Cost of goods sold and services rendered	VI.21	154,573,215,899	155,365,848,384	286,215,463,859	290,651,558,640
20	5. Gross profit from sales of goods and rendering of serv		75,670,343,271	103,941,942,477	174,463,292,575	201,158,341,791
21	6. Financial income	VI.22	39,416,028,330	21,243,820,419	57,564,027,166	32,034,750,906
22	7. Financial expenses	VI.23	(65,783,689,357)	(21,755,092,964)	(105,045,198,829)	(35,371,866,950)
23	- Including: Interest expense		7,692,679,282	230,978,388	16,710,602,281	468,329,403
	Long-term financial investment provision costs		(121,798,018,256)	(22,613,165,080)	(121,798,018,256)	(57,113,761,349)
25	8. Sales expenses					
26	9. General and administrative expenses	VI.24	36,684,157,419	40,208,415,771	68,996,414,654	83,604,525,490
30	10. Net profit from operating activities		144,185,903,539	106,732,440,089	268,076,103,916	184,960,434,157
31	11. Other income	VI.25	1,575,510,186	2,824,221,574	4,025,154,757	5,338,644,558
32	12. Other expenses	VI.26	103,136,296	1,892,681,092	2,104,079,276	4,018,892,023
40	13. Other profit		1,472,373,890	931,540,482	1,921,075,481	1,319,752,535
50	14. Total accounting profit before tax		145,658,277,429	107,663,980,571	269,997,179,397	186,280,186,692
51	15. Current corporate income tax expense	VI.27	26,695,311,092	21,736,428,688	47,261,563,410	37,509,906,189
52	16. Deferred corporate income tax expense		342,522,445	186,883,627	1,070,825,872	272,811,734
60	17. Profit after corporate income tax		118,620,443,892	85,740,668,256	221,664,790,115	148,497,468,769

Nguyen Ngoc Tam

Preparer

Ho Chi Minh City, 21 July 2025

Tran Thu Giang

Head of Accounting



Nguyen Le Chon Tam

General Director



## SEPARATE CASH FLOW STATEMENT

By direct method  
Quarter 02 Year 2024

Unit: VND

Code	Items	Notes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	<b>I. Cash Flows From Operating Activities</b>			
01	1. Cash receipts from good sale, services supply an	VII.1	476,306,999,081	510,435,001,538
02	2. Cash payments to goods suppliers and service providers		(193,558,817,829)	(214,673,962,899)
03	3. Cash payment for employees		(126,096,898,810)	(108,944,280,079)
04	4. Cash payments of loan interests		(1,164,433,100)	(1,255,225,385)
05	5. Cash payment of enterprise income tax		(66,549,120,407)	(76,109,475,485)
06	6. Other cash receipts from operating activities	VII.1	373,331,302,297	438,136,265,415
07	7. Other cash payments to production and business activities		(506,239,718,695)	(549,817,772,436)
20	<b>Net cash flow from operating activities</b>		<b>(43,970,687,463)</b>	<b>(2,229,449,331)</b>
	<b>II. Cash flow from investing activities</b>			
	Cash payments to procure and/or construct fixed assets and other long-term assets		-	-
21				
22	Cash receipts from the liquidation, assignment or s			
	Cash payments to provide loans, to acquire debt instruments of other units		(196,489,850,000)	(189,373,225,000)
23				
24	Cash receipts from the recovery of loans provided, from the		275,372,500,000	194,289,500,000
25	Cash payments of investments in capital contributi	VII.1	-	(100,000,000)
26	Cash recovered from investments in capital contributions to		2,981,479,063	
27	Cash receipts from loan interests, dividends and earned profit		8,477,678,751	4,117,813,489
30	<b>Net cash flow from investment activities</b>		<b>90,341,807,814</b>	<b>8,934,088,489</b>
	<b>III. Cash flow from financial activities</b>			
33	Cash receipts from short or long-term borrowings	VII.2		
34	Cash repayments of principals of borrowings	VII.3	(14,468,309,225)	(14,007,163,244)
35	Cash repayments of financial leasing debts			
36	Cash repayments of dividends or profits to owners or shareh		-	233,231
40	<b>Net cash flow from financial activities</b>		<b>(14,468,309,225)</b>	<b>(14,006,930,013)</b>
50	<b>Net cash flow in the period</b>		<b>31,902,811,126</b>	<b>(7,302,290,855)</b>
60	Cash and cash equivalents at the beginning of period		461,845,583,844	361,403,143,035
61	Effects of changes in foreign exchange rates		39,924,351	109,260,092
70	<b>Cash and cash equivalents at the end of period</b>		<b>493,788,319,321</b>	<b>354,210,112,272</b>

Nguyen Ngoc Tam

Preparer

Ho Chi Minh City, 21 July 2025

Tran Thu Giang

Head of Accounting



Nguyen Le Chon Tam

General Director



## NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from 1 April 2025 to 30 June 2025

*(These Notes form an integral part of and should be read in conjunction with the Financial Statements)*

### I. CHARACTERISTICS OF BUSINESS ACTIVITIES

#### 1 Structure of ownership

Saigon Port Joint Stock Company is a member unit of Vietnam Maritime Corporation, which converted from the One Member Limited Liability Company 100% state-owned, to operate under the model of a joint stock company from 1 October 2015.

The company operates under the Certificate of Business Registration of Joint Stock Company No. 0300479714, registered for the 4th change on 1 October 2015, issued by the Department of Planning and Investment of Ho Chi Minh City.

**The head office is located at:** No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City, Vietnam

#### 2 Business field: Seaport exploitation

#### 3 Business activities

The Company's main production and business activities include:

Investment in construction, management and exploitation of the sea; Lease of seaport infrastructure leasing. Loading and unloading goods at seaports.

Warehouse and port business; providing logistics services, international multimodal transport business, goods transport business by car.

Freight forwarding, storage and packing services; loading, unloading, forwarding, transporting over-sized and over-weight goods.

Agency services for sea transport; shipping agent; brokerage of goods, towage of ships; marine rescue.

Repair of ships at ports; Cargo inventory services, ship cleaning services, ship supply.

Management, operation and leasing of wharves; warehouses, mooring buoys, loading and unloading equipment, waterway transport vehicles and specialized equipment for the maritime industry; Customs tax declaration services, purchase and sale of machinery, equipment, supplies and raw materials in the maritime, traffic, construction, industry, agriculture and mechanical industries; Container transshipment services at seaports.

Building and repairing barges and canoes of tugboats (except for equipment and means of transport); Manufacturing and repairing loading and unloading equipment, waterway means of transport and specialized marine equipment; Construction consultancy (except for work design, construction survey, construction supervision); construction of bridges, irrigation roads, water supply and drainage.

Construction, maintenance and repair of waterway traffic works, road traffic works, wharves and yards, houses, civil and industrial works; Leveling the foundation, infrastructure ground, dredging of mooring buoys, wharves.

Production, trading of construction materials equipment (not manufactured at the company's headquarters).

Domestic and international travel service business; real estate business, hotel business -coal processing and trading (not operating at the company's headquarters).

Petroleum trading agents, trading and processing of agricultural, food and food products (not processed at the company's headquarters).

Business management consultancy, investment consultancy (except for financial, accounting, legal consultancy).

Direct support services for road transport (except for liquefaction gas for transportation).

#### **4. Normal business cycle**

Normal business cycle: 12 months.

#### **5 Corporate structure**

**5.1 The company has 04 operations management centers, 01 Branch of Port Construction Enterprise, and 01 business location as follows:**

<b>Unit Name</b>	<b>Address</b>
Nha Rong – Khanh Hoi Area Operations Management Center	No. 5 Nguyen Tat Thanh Street – District 4 – Ho Chi Minh City
Tan Thuan Area Operations Management Center	Luong Trong Lu Street – District 7 – Ho Chi Minh City
Tugboat Operations Management Center	Truong Dinh Hoi – District 4 – Ho Chi Minh City
Ba Ria – Vung Tau Area Operations Management Center	Tan Thanh Town – Ba Ria – Vung Tau Province
Branch of Port Construction Enterprise	No. 155 Truong Dinh Hoi – District 4 – Ho Chi Minh City
Business location of Saigon Port JSC in Da Lat	No. 11 Huynh Thuc Khang – Da Lat City

**5.2 As at 30/06/2025, the company has 05 subsidiaries:**

##### **➤ Saigon Port Logistics Joint Stock Company.**

Saigon Port Logistics Joint Stock Company is an enterprise renamed from Placo - Saigon Port Joint Stock Company (English trading name: Saigon Port Logistics Joint Stock Company).



According to Business Registration Certificate No. 02000771190, first registered on November 21, 2007, 10th change on June 28, 2018. Business activities of the company: Providing services. Charter capital of the Company: According to the Business Registration Certificate is 15,000,000,000 VND. Contributed capital recorded on the Financial Statement as of March 31, 2016 is 14,907,000,000 VND. Head office of the Company: No. 3 - Nguyen Tat Thanh - Ward 12 - District 4 - Ho Chi Minh City. As of 30 June 2025, the company owns 74.13% of the equity capital ownership in this subsidiary

➤ **Saigon Hiep Phuoc Port Joint Stock Company.**

Saigon-Hiep Phuoc Port Joint Stock Company operates under Business Registration Certificate No. 4103003440 dated May 30, 2005 issued by the Department of Planning and Investment of Ho Chi Minh City, registered for the 9th change on October 25, 2013. The Company's charter capital according to the Business Registration Certificate is VND 850,000,000,000. The Company's head office: 1st Floor, No. 3 - Nguyen Tat Thanh - Ward 12 - District 4 - Ho Chi Minh City. As at 30 June 2025, the Company owns 90.54% of the equity in this subsidiary.

➤ **Saigon Port Technical Trading Services Joint Stock Company.**

Saigon Port Service Trading Engineering Joint Stock Company was converted from a branch of Saigon Port One Member Co., Ltd. - Maritime Mechanical and Services Enterprise. The company's business activities: Providing services. The company's charter capital, according to the business registration certificate, is VND 19,980,000,000. The company's headquarters is No. 212 - Nguyen Van Linh Street - Tan Thuan Tay Ward - District 7 - Ho Chi Minh City. As at 30 June 2025, the company owns 63.31% of the equity in this subsidiary.

➤ **Saigon Port Transport and Maritime Services Joint Stock Company.**

Saigon Port Transport and Maritime Services Joint Stock Company was converted from a branch of Saigon Port One Member Co., Ltd. - Khanh Hoi Transport and Maritime Services Enterprise. Business activities of the company: Providing services. Charter capital of the company: According to the Business Registration Certificate is 32,800,000,000 VND. Head office of the company: No. 18B - Luu Trong Lu - Tan Thuan Dong Ward - District 7 - Ho Chi Minh City. As at 30 June 2025, the company owns 51% of the equity in this subsidiary.

➤ **Saigon Port Stevedoring and Services Joint Stock Company.**

Saigon Port Stevedoring and Services Joint Stock Company, formerly Saigon Port Stevedoring and Services Enterprise, was converted into a Joint Stock Company under Decision No. 403/QĐ-HĐBT of Vietnam National Shipping Lines dated June 30, 2010. The Company was granted a Business Registration Certificate No. 0310346174 by the Department of Planning and Investment of Ho Chi Minh City on September 30, 2010. Registered for the 7th change on May 24, 2019. Business activities of the Company: Providing services. Charter capital of the Company: According to the Business Registration Certificate is 40,500,000,000 VND. Head office of the Company: No. 242 - Bui Van Ba Street - Tan Thuan Dong Ward - District 7 - Ho



Chi Minh City. As at 30 June 2025, the company owns 51.43% of the equity in this subsidiary.

**5.3 As at 30/06/2025, The company has 4 joint ventures, associates companies.**

No	Name	Rate of interest
1	Korca Express Sai Gon Port Co., Ltd	50%
2	Thi Vai General Port Joint Stock Company	21%
3	SP – SSA International Container Services Joint Venture Company	38.93%
4	SP – PSA International Port Co., Ltd	36%

**II ACCOUNTING PERIOD AND ACCOUNTING POLICY**

- Annual accounting period commences from 1 January to 31 December.
- The company's accounting currency is in Vietnam Dong ("VND").

**III STANDARDS AND APPLICABLE ACCOUNTING POLICIES**

**1 Applicable accounting Policies**

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and Circular No. 75/2015/TT-BTC dated 21 March 2016 by the Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC.

**2 Declaration of compliance with Accounting Standards and Accounting System.**

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

On 22 December 2014, the Ministry of Finance issued Circular 200/2014/TT-BTC guiding the Enterprise Accounting Regime replacing Decision No. 15/2006/QĐ-BTC dated 20 March 2006, and effective for fiscal years starting from or after 1 January 2015.

**VI SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. Types of Exchange Rates Applied in Accounting**

The company records foreign currency transactions and prepares financial statements in a single functional currency, in Vietnam Dong ("VND"). The conversion of foreign currencies into VND is based on:

- Actual transaction exchange rate;
- Accounting exchange rate.

**2 Cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of three months or less, highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value upon conversion to cash.

- In cases where foreign currency is deposited into the cash fund or bank, the foreign currency is converted into Vietnamese Dong at the exchange rate on the transaction date or the buying exchange rate published by the commercial bank at the time of the transaction for accounting purposes.
- In cases where foreign currency is purchased for cash fund deposits, bank deposits, or for settling foreign currency liabilities in Vietnamese Dong, the foreign currency is converted into Vietnamese Dong at the buying exchange rate or the settlement exchange rate.
- Monetary assets arising from foreign currency transactions are converted into Vietnamese Dong and concurrently tracked in detail by each foreign currency unit. These transactions are also recorded in off-balance sheet accounts.

Actual exchange rate differences arising during the period are transferred to financial income or financial expenses in the fiscal year.

Exchange rate differences arising from the revaluation of monetary items and liabilities at the end of the accounting period are determined based on the buying exchange rate of Vietcombank – Ho Chi Minh City Branch as at 30 June 2025.

### **3 Financial investments**

#### **3.1 Investments held to maturity**

Comprise term deposits held to maturity to earn profits periodically.

For held-to-maturity investments, if no allowance for doubtful receivables has been made in accordance with legal regulations, the accountant assesses the recoverability of the investments. In cases where there is conclusive evidence indicating that part or all of the investment may not be recoverable, the accountant recognizes the loss in financial expenses for the period. If the loss cannot be reliably measured, the accountant provides disclosure in the financial statements regarding the recoverability of the investment.

#### **3.2 Investment in associates and other entities**

Equity investments in other entities are presented using the cost method.

#### **3.3 Provision for impairment of financial investments**

Provision for diminution in value of investments is made at the end of the accounting period as follows:

For investments in subsidiaries, joint ventures, and associates: A provision for impairment of investments is recognized when the investee incurs a loss, based on the financial statements of the subsidiary, joint venture, or associate at the time of provision recognition.

For long-term investments (not classified as trading securities) with no significant influence on the investee: If the investment is in listed shares or the fair value of the investment can be reliably determined, the provision for impairment is based on the market value of the shares. If the fair value of



the investment cannot be determined at the reporting date, the provision for impairment is based on the financial statements of the investee at the time of provision recognition.

For held-to-maturity investments: A provision for doubtful receivables is made based on the recoverability of the investment, in accordance with legal regulations.

#### **4 Trade and other receivables**

The classification of receivables into trade receivables and other receivables is carried out based on the following principles:

a. Trade receivables include receivables arising from commercial transactions related to buying and selling activities, such as: receivables from sales of goods, provision of services, liquidation, and sale of assets (fixed assets, investment properties, financial investments) between the company and the purchaser (an independent entity from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates).

b. Other receivables include receivables that are non-commercial in nature and not related to buying and selling transactions, such as:

- Receivables arising from financial activities, such as: receivables from interest on loans, deposits, dividends, and profit distributions;
- Amounts paid on behalf of third parties to be reimbursed; receivables from export agents for amounts collected on behalf of the principal;
- Non-commercial receivables such as receivables from asset lending, fines, compensation, and unaccounted-for missing assets awaiting resolution ...

When preparing the financial statements, the accountant classifies receivables as either current or non-current based on the remaining maturity of the receivables.

Provision for doubtful receivables is recognized for each uncollectible receivable based on the regulations outlined in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 08 August 2019.

The determination of receivables requiring provision for doubtful debts is based on the classification of short-term and long-term receivables in the balance sheet. The provision for doubtful receivables is recognized for each uncollectible receivable based on the aging of overdue debts or the anticipated level of potential loss.

#### **5 Inventories**

Inventories are initially recognized at original cost. In cases where the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

Inventory is valued using the First-In, First-Out (FIFO) method.

Inventories is recorded by perpetual method.



Provision for devaluation of inventories made at the end of period is based on the excess of original cost of inventory over their net realizable value.

## **6 Fixed assets and depreciation of fixed assets**

Fixed assets tangible and intangible are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

The depreciation method applied: Fixed assets are depreciated using the straight-line method to allocate the original cost of the asset over its estimated useful life, in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Depreciation method applied: Fixed assets are depreciated using the straight-line method to gradually deduct the original cost of fixed assets over their estimated useful life, in accordance with Circular 45/2013/TT-BTC dated 25 April 2013, issued by the Ministry of Finance.

## **7 Prepaid expenses**

Prepaid expenses that are related to the production and business activities of the current fiscal year are recognized as short-term prepaid expenses and are charged to production and business expenses within the same fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be allocated gradually into the operating results over multiple years:

- Tool and equipment expenses
- Goodwill value upon equitization

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and magnitude of each type of expense to select an appropriate and reasonable allocation method. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

## **8 Liabilities**

The classification of payables into trade payables and other payables is carried out based on the following principles:

- a. Trade payables include liabilities of a commercial nature arising from transactions involving the purchase of goods, services, and assets from suppliers (independent entities from the purchaser, including payables between the parent company and its subsidiaries, joint ventures, and associates).
- b. Other payables include non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods and services:
  - Payables related to financial expenses, such as: interest payables, dividends and profit distribution payables, and payables for financial investment activities;
  - Payables for amounts advanced by third parties on behalf of the company; amounts received by the trustee from related parties for settlement as instructed in entrusted import and export transactions;

- Non-commercial payables such as payables for asset borrowing, fines and compensation payables, unprocessed surplus assets, and payables for social insurance, health insurance, unemployment insurance, and trade union contributions ...

When preparing the financial statements, the accountant classifies payables as either current or non-current based on the remaining maturity of the payables. When there is evidence indicating that a loss is likely to occur, the accountant immediately recognizes a payable based on the prudence principle.

## **9 Accrued expenses**

Expenses that have not yet been incurred but are accrued in advance as production and business expenses for the period to ensure that actual expenses do not cause fluctuations in production and business costs, based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a discrepancy between the accrued amount and the actual expense, the accountant will adjust by increasing or decreasing the expense accordingly.

## **10 Equity**

The owner's investment capital is recognized based on the actual amount contributed by the owner.

The development fund is allocated from the company's after-tax profit. During operations, these funds are managed and utilized in accordance with the company's charter.

Undistributed after-tax profit is the amount of profit from the company's operations after deducting (-) adjustments for retrospective application of changes in accounting policies and retrospective correction of material errors from prior years.

## **11 Revenue**

### ***Sales revenue:***

Sales revenue is recognized when the following conditions are met simultaneously:

- The majority of risks and rewards related to the ownership of the product or goods have been transferred to the buyer;
- The company no longer retains control over the goods as an owner or has control over the goods;
- Revenue can be reliably measured;
- The company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be reliably measured.

### ***Revenue from service provision***

Revenue from service provision is recognized when the outcome of the transaction can be reliably determined. If the service provision spans multiple periods, the revenue is recognized in each period based on the work completed as of the balance sheet date for that period. The outcome of the service provision transaction is determined when the following conditions are met:

- Revenue can be reliably measured;
- It is probable that economic benefits will be received from the service provision transaction;



- The portion of work completed as of the balance sheet date can be reliably measured;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be reliably measured

The portion of service work completed is determined using the method of assessing the completed work.

#### *Financial revenue*

Revenue arising from interest, royalties, dividends, profit distributions, and other financial income is recognized when both of the following conditions are met:

- It is probable that economic benefits will be obtained from the transaction;
- The revenue can be measured reliably.

#### *Other income*

Other income reflects revenue outside the company's primary production and business activities, including:

- Income from the disposal and liquidation of fixed assets;
- Income from sale and leaseback transactions;
- Taxes payable on the sale of goods and provision of services that are subsequently reduced or refunded (such as refunded export duties, reduced or refunded VAT, special consumption tax, and environmental protection tax);
- Compensation received from third parties to cover asset losses (e.g., insurance compensation, compensation for relocation of business premises, and similar items);
- Income from penalties collected due to customer contract violations;
- Other income not included in the categories mentioned above.

## **12 Costs of goods sold costs**

Reflects the cost of goods, products, or services sold during the period.

For the portion of inventory value that is lost or damaged, the accountant immediately includes it in the cost of goods sold (after deducting any compensation, if applicable).

For direct material costs that exceed the normal consumption, labor costs, and fixed manufacturing overhead costs that are not allocated to the value of inventory, the accountant immediately includes them in the cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not been recognized as sold.

Import taxes, special consumption taxes, and environmental protection taxes that are included in the purchase value of goods, if refunded upon the sale of goods, are deducted from the cost of goods sold.

Cost of goods sold items that are not considered deductible expenses for corporate income tax purposes under the tax law, but for which proper invoices and documentation exist and have been accounted for in accordance with the company's accounting policies, should not be reduced in the accounting records.



Instead, they are adjusted in the corporate income tax finalization to increase the corporate income tax payable.

### **13 Financial expenses**

Financial expenses reflect costs or losses related to financial investment activities, borrowing and lending expenses, contributions to joint ventures and associates, losses from the sale of short-term securities, transaction costs for selling securities, provision for impairment of trading securities, provision for investment losses in other entities, losses incurred from foreign currency sales, and foreign exchange losses...

Financial expenses that are not considered deductible for corporate income tax purposes under tax law, but for which proper invoices and documentation exist and have been accounted for in accordance with the company's accounting policies, should not be reduced in the accounting records. Instead, they are adjusted during the corporate income tax finalization to increase the corporate income tax payable.

### **14 Operating expenses**

The expenses recognized as selling expenses include: Actual costs incurred during the sale of products, goods, or services, including costs for product promotion, advertising, sales commissions, product warranty costs, storage costs, packaging, and transportation,...

The expenses recognized as administrative expenses of the enterprise include: Wages of employees in the enterprise management department (salary, wages, allowances, etc.); social insurance, health insurance, union funds, and unemployment insurance for management staff; office materials, tools, and depreciation of fixed assets used for enterprise management; land rental, business license tax; provisions for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); other expenses (hospitality, customer conferences, etc.)

### **15 Taxes**

Corporate income tax expenses for the current period are determined based on taxable income and the corporate income tax rate applicable in the current year.

Deferred corporate income tax expenses are determined based on temporary differences that are deductible, taxable temporary differences, and the applicable corporate income tax rate.

The other taxes and fees in accordance with current regulations.

**V . ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET**

Unit: VND

01 . CASH	30/06/2025	01/01/2025
Cash on hand	1,536,120,620	640,519,995
Demand deposits	162,252,198,701	225,205,063,849
Cash in transit		
Cash equivalents	330,000,000,000	236,000,000,000
<b>Total</b>	<b>493,788,319,321</b>	<b>461,845,583,844</b>
<b>02 . FINANCIAL INVESTMENTS</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
Investments held to maturity	327,162,788,384	284,207,788,384
<b>Total</b>	<b>327,162,788,384</b>	<b>284,207,788,384</b>
<b>03 . CUSTOMERS RECEIVABLES</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
<b>3.1 Short-term</b>	<b>208,374,935,524</b>	<b>190,353,312,322</b>
Receivables from unrelated parties	116,195,834,742	99,252,455,842
Receivables from related parties	92,179,100,782	91,100,856,480
<i>In which details for entities with balances greater than 10% of total receivables</i>		
CSG-SSA International Container Service Co., Ltd.		
Cai Mep International Terminal Company Limited	62,491,185,209	61,965,366,209
<b>3.2 Long-term</b>	<b>87,843,874,219</b>	<b>93,599,714,342</b>
Receivables from unrelated parties		
Receivables from related parties	87,843,874,219	93,599,714,342
<i>In which details for entities with balances more than 10% of total receivables</i>		
Cai Mep International Terminal Company Limited	87,843,874,219	93,599,714,342
<b>Total ( 3.1+3.2)</b>	<b>296,218,809,743</b>	<b>283,953,026,664</b>

**04 . OTHER RECEIVABLES**

Items	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
<b>4.1 - Short-term</b>	<b>221,709,079,595</b>		<b>211,576,949,678</b>	
Receivables from Advances	1,338,051,999		3,500,000	
Receivables from equitization	28,719,686,558		28,719,686,558	
Receivables from estimated bank interest	4,684,442,471		3,960,433,998	
Receivables from Ngoc Vien Dong Company for relocation support	7,489,704,254		7,489,704,254	
Short-term deposits	1,523,480,000		1,477,500,000	
Accrued interest receivable from shareholder loans of SP-PSA	160,720,709,639		146,405,961,344	
Other receivables	17,233,004,674		23,520,163,524	
<b>4.2 - Long-term</b>	<b>1,199,349,521,310</b>		<b>1,160,026,417,346</b>	
Deposits			5,000,000	
Loan guarantee for SP - PSA International Port	299,981,880,000		299,981,880,000	
- Investment in CSG - HP Construction (Ngoc Vien Dong capital advance)	850,000,000,000		850,000,000,000	

## SAIGON PORT JOINT STOCK COMPANY

## The separate statement of financial position

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

As at 30 June 2025

Other receivables	49,367,641,310	10,039,537,346
<b>Total (4.1+4.2+4.3)</b>	<b>1,421,058,600,905</b>	<b>1,371,603,367,024</b>

**05 . BAD DEBT (APPENDIX 01)****06 . INVENTORIES**

Items	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
<b>Short-term</b>	<b>10,934,453,216</b>		<b>9,002,368,516</b>	
Raw materials	3,986,985,504		3,306,683,885	
Tools and equipment	6,360,689,644		5,113,797,472	
Work in progress	581,887,159		581,887,159	
Goods	4,890,909			
<b>Long term</b>				
Raw materials				
Tools and equipment				
<b>Total</b>	<b>10,934,453,216</b>		<b>9,002,368,516</b>	

Value of inventory used as collateral for loans: None

Reason for the change in the value of inventory provision: None

**07 . PREPAID EXPENSES**

	30/06/2025	01/01/2025
a) <b>Short-term</b>	<b>1,099,637,498</b>	
Tools and equipment		
Other prepaid expenses	1,099,637,498	
b) <b>Long-term</b>	<b>9,591,914,997</b>	
Tools and equipment, supplies, insurance		
Cost of dredging, repairing the foundation, yard, renovating the U-turn at gate no.3 ...	9,591,914,997	
<b>Total ( a + b )</b>	<b>10,691,552,495</b>	

**08 . INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (APPENDIX NO. 02)****09 . INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS**

Items	Land Using Rights	Software	Intangible Fixed Assets	Total
<b>Original cost</b>				
Beginning Balance	53,041,446,221	9,077,119,618	110,095,238	62,228,661,077
<i>Increase during the period</i>				
Ending balance	53,041,446,221	9,077,119,618	110,095,238	62,228,661,077
<b>Accumulated depreciation</b>				
Beginning Balance	32,412,071,422	6,104,514,886	107,238,060	38,623,824,368
Depreciation during the period	377,629,932	337,004,741	952,380	715,587,053
Ending balance	32,789,701,354	6,441,519,627	108,190,440	39,339,411,421
<b>Remaining value</b>				
Opening Balance	20,629,374,799	2,972,604,732	2,857,178	23,604,836,709
Ending balance	20,251,744,867	2,635,599,991	1,904,798	22,889,249,656



10 . INCREASE AND DECREASE IN INVESTED REAL ESTATE

Items	Land using rights
<b>Original cost</b>	
Beginning Balance	222,174,136,000
Ending balance	222,174,136,000
<b>Accumulated depreciation</b>	
Beginning Balance	51,300,915,732
Depreciation during the period	2,726,700,324
Ending balance	54,027,616,056
<b>Remaining value</b>	
Opening Balance	170,873,220,268
Ending balance	168,146,519,944

11 . NON-CURRENT ASSETS IN PROGRESS

	30/06/2025	01/01/2025
Purchasing fixed assets	1,283,796,296	
Construction in progress	44,614,303,018	70,597,348,050
Major repairs of fixed assets		
<b>Total</b>	<b>45,898,099,314</b>	<b>70,597,348,050</b>
<i>In which</i>		
Saigon Hiep Phuoc Port Logistics Service Area	2,550,659,096	27,736,366,606

12 . LONG-TERM FINANCIAL INVESTMENT (APPENDIX 03)

13 . PAYABLES

	30/06/2025	01/01/2025
<b>Short-term</b>		
Payables to unrelated parties	27,447,411,296	17,081,945,834
Payables to related parties (Notes 31)	67,451,011,252	70,386,537,866
<b>Total</b>	<b>94,898,422,548</b>	<b>87,468,483,700</b>

14 . TAXES AND STATE PAYABLES

Items	Opening Balance	Payable	Amount paid	Ending Balance
Taxes	112,961,785,409	114,936,063,688	132,470,291,936	95,427,557,161
VAT	4,697,376,828	20,457,677,160	18,674,387,729	6,480,666,259
CIT	66,549,120,407	47,261,563,410	66,549,120,407	47,261,563,410
PIT	1,467,765,992	14,068,324,582	13,971,296,873	1,564,793,701
Land tax and land rent	40,247,522,182	33,133,642,497	33,260,630,888	40,120,533,791
Other taxes		14,856,039	14,856,039	

15 . EXPENSES PAYABLE

	30/06/2025	01/01/2025
<b>Short-term</b>		
Interest payable		
Exchange rate difference		
Other payable	15,362,524,446	15,808,334,928
<b>Total</b>	<b>15,362,524,446</b>	<b>15,808,334,928</b>

16 .	OTHER PAYABLE	30/06/2025	01/01/2025
a)	Short-term	386,252,738,456	364,527,195,848
	Union funds	864,523,764	461,780,837
	Social insurance		
	Health insurance		
	Unemployment insurance		
	Payables for equitization	160,235,295,791	160,235,295,791
	Deposits, collateral	8,432,606,639	7,800,316,639
	Interest payable on loans to SP-PSA International Port Co., Ltd.	210,390,211,763	188,704,863,354
	Other Payables	6,330,100,499	7,324,939,227
b)	Long-Term	1,828,696,861,250	1,828,734,811,250
	Deposits	759,475,000	797,425,000
	Payable to the State Budget about advance to serve the Saigon - Hiep Phuoc Port Construction investment Project	599,000,000,000	599,000,000,000
	PSA Singapore Company	299,981,880,000	299,981,880,000
	Support for workers who quit their jobs according to Decision 46/2010/QĐ-TTĐ	78,955,506,250	78,955,506,250
	Vien Dong Pearl Urban Development Investment Company Limited	850,000,000,000	850,000,000,000
	<b>Total</b>	<b>2,214,949,599,706</b>	<b>2,193,262,007,098</b>

## 17 . LOANS AND FINANCIAL LEASE DEBT (APPENDIX NO. 04)

## 18 . OWNER'S EQUITY

## a Equity Fluctuation Reconciliation Table (Appendix No. 05)

## b Details of Owner's Investment Capital

Items	30/06/2025		01/01/2025	
	Proportion	Value	Proportion	Value
State Capital	65.45%	1,415,649,060,000	65.45%	1,415,649,060,000
Shareholders' Capital	34.55%	747,300,550,000	34.55%	747,300,550,000
<b>Total</b>	<b>100%</b>	<b>2,162,949,610,000</b>	<b>100%</b>	<b>2,162,949,610,000</b>

## c Transactions on Owner's Equity

From 01/01/2025  
to 30/06/2025

At the beginning of the period	2,162,949,610,000
Increased capital during the period	
Decreased capital during the period	
At the end of the period	2,162,949,610,000

## d Shares

30/06/2025

01/01/2025

Quantity of Authorized issuing shares	216,294,961	216,294,961
Quantity of issuing shares		
Common shares	216,294,961	216,294,961
Quantity of outstanding shares in circulation		
Common shares	216,294,961	216,294,961
Par value per share	10.000 đ/CP	10.000 đ/CP

## e Corporate Funds

30/06/2025

01/01/2025

Development Investment Fund	346,432,291,988	304,706,393,550
<b>Total</b>	<b>346,432,291,988</b>	<b>304,706,393,550</b>

## VI NOTES FOR ITEMS PRESENTED ON BUSINESS PERFORMANCE REPORTS

20 . REVENUE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
<b>With Unrelated Parties</b>		
Port operation services	141,201,562,607	145,151,004,309
Real estate business	7,239,420,965	6,243,867,138
Construction activities		2,682,227,848
Other activities	447,958,863	535,788,329
<b>With Related Parties (Note 31)</b>		
Revenue from providing services	81,354,616,735	104,694,903,237
<b>Total</b>	<b>230,243,559,170</b>	<b>259,307,790,861</b>
<b>21 . COST OF GOODS SOLD</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Port operation services	154,390,818,275	152,498,680,765
Real estate business	61,597,313	269,674,464
Construction activities		2,430,784,516
Other activities	120,800,311	166,708,639
<b>Total</b>	<b>154,573,215,899</b>	<b>155,365,848,384</b>
<b>22 . FINANCIAL INCOME</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Interest on deposits and loans	21,953,219,769	15,667,692,205
Dividends and profits received	4,733,627,490	
Realized gain on foreign exchange differences	3,669,984,150	1,436,945,716
Exchange gain from revaluation of period-end balance	6,231,629,566	
Other financial activities	2,827,567,355	4,139,182,498
<b>Total</b>	<b>39,416,028,330</b>	<b>21,243,820,419</b>
<b>23 . FINANCIAL EXPENSES</b>	<b>Từ 01/04/2025 đến 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Interest expenses	7,692,679,282	230,978,388
Realized loss on foreign exchange differences	13,881,204	627,093,728
Provision for impairment of financial investments	(73,498,315,385)	(22,613,165,080)
Securities transaction fees	8,065,542	
<b>Total</b>	<b>(65,783,689,357)</b>	<b>(21,755,092,964)</b>
<b>24 . BUSINESS MANAGEMENT EXPENSES</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Business management expenses incurred during the period	33,859,424,197	37,269,533,582
Return/provision expense	2,824,733,222	2,938,882,189
<b>Total</b>	<b>36,684,157,419</b>	<b>40,208,415,771</b>
<b>In which:</b>		
Management staff expenses	21,399,183,914	22,027,282,226
Business advantage upon equitization		
Other business management expenses	15,284,973,505	18,181,133,545
<b>25 . OTHER INCOME</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Gain from liquidation, disposal of fixed assets	1,175,000,000	133,378,182



## SAIGON PORT JOINT STOCK COMPANY

## The separate statement of financial position

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

As at 30 June 2025

Other income	400,510,186	2,690,843,392
<b>Total</b>	<b>1,575,510,186</b>	<b>2,824,221,574</b>
<b>26 . OTHER EXPENSES</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Asset Disposal Expenses	49,227,760	
Other Expenses	53,908,536	1,892,681,092
- Additional land rent in Ho Chi Minh City area from October 1, 2015 to March 31, 2018		
	<b>103,136,296</b>	<b>1,892,681,092</b>
<b>27 . CURRENT CORPORATE INCOME TAX EXPENSES</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Profit before tax(a)	145,658,277,429	107,663,980,571
Increasing adjustments(b)	1,952,150,808	1,405,052,746
Non-deductible expenses	957,546,840	2,343,117,774
Difference in the calculation of SP-PSA financial investment provision expenses between accounting and circular	-1,712,612,227	-934,418,134
Loss (reversal of interest) on revaluation of foreign currency at the end of the period	-	-3,646,894
Difference between interest payable to PSA and interest receivable for SPPSA loan	2,707,216,195	
Decreasing adjustments (c)	14,133,872,775	386,889,878
Dividends, profit sharing and unemployment provisions	4,733,627,490	
Reversal of differences in the calculation of SPPSA financial investment provision costs between accounting and circular		
Gain (reversal of losses) from foreign currency revaluation at the end of the period	9,400,245,285	386,889,878
Total taxable income (d=a+b-c)	133,476,555,462	108,682,143,439
Corporate income tax payable at the rate of 20% (e=d*20%)	26,695,311,092	21,736,428,688
Adjustment of corporate income tax payable of the previous year to increase this period (g)		-
Corporate income tax payable	<b>26,695,311,092</b>	<b>21,736,428,688</b>
<b>28 . BUSINESS AND PRODUCTIONS COST BY ITEMS</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Raw material costs	8,312,833,755	12,579,686,850
Labor expenses	48,646,212,245	69,687,966,981
Depreciation of fixed assets	9,916,237,998	9,365,608,542
Expenses of outsourcing services	35,190,204,431	41,251,146,034
Other expenses in cash	113,487,406,056	82,364,138,639
(Return)/ Provision Reverse expense	(24,295,521,167)	(19,674,282,891)
<b>Total</b>	<b>191,257,373,318</b>	<b>195,574,264,155</b>
<b>29 . Financial Instruments</b>		
Financial assets	<b>Ending Balance</b>	<b>Opening Balance</b>
Cash and cash equivalents	493,788,319,321	461,845,583,844
Short-term receivables from customers	208,374,935,524	190,353,312,322
Long-term receivables from customers	87,843,874,219	93,599,714,342
Other short-term receivables	221,709,079,595	211,576,949,678

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Other long-term receivables	1,199,349,521,310	1,160,026,417,346
Financial investments	3,783,246,660,574	3,743,273,139,637
Reserve financial investment losses	(1,245,229,673,234)	(1,367,027,691,490)
Reserve long-term receivables	(54,394,711,749)	(49,648,336,652)
<b>Total</b>	<b>4,694,688,005,560</b>	<b>4,443,999,089,027</b>

<b>Financial liabilities</b>	<b>Ending Balance</b>	<b>Opening Balance</b>
Short-term borrowings and finance leases	29,132,813,809	28,342,442,928
Short-term payables to suppliers	94,898,422,548	87,468,483,700
Other short-term payables	386,252,738,456	364,527,195,848
Other long-term payables	1,828,696,861,250	1,828,734,811,250
Short-term payables	15,362,524,446	15,808,334,928
Long-term borrowings and finance leases	29,132,689,787	42,513,513,390
<b>Total</b>	<b>2,383,476,050,296</b>	<b>2,367,394,782,044</b>

Financial assets and financial liabilities have not been revalued at fair value at the balance sheet date because Circular 210/2009/TT-BTC and current regulations require the presentation of Financial Statements and Information Notes for financial instruments but do not provide equivalent guidance for the assessment and recognition of fair value of financial assets and financial liabilities, except for the Reserve for securities investment value reduction as stated in the relevant Notes.

**Liquidity risk**

The purpose of liquidity risk management is to ensure that there are sufficient funds to meet present and future financial obligations. Liquidity is also managed by the Company to ensure that the excess of maturing liabilities over maturing assets during a period is kept at manageable levels relative to the funds the Company believes can generate during that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, bank deposits and borrowings to meet its liquidity requirements in the short and long term.

**VII . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT**

<b>1 . Amount actually received during the period</b>	<b>From 01/01/2025 to 30/06/2025</b>	<b>From 01/01/2024 to 30/06/2024</b>
Amount received under regular contracts	-	-
<b>. Amount actually repaid during the period</b>	<b>From 01/01/2025 to 30/06/2025</b>	<b>From 01/01/2024 to 30/06/2024</b>
Amount repaid under regular contracts	(14,468,309,225)	(14,007,163,244)
<b>Total</b>	<b>(14,468,309,225)</b>	<b>(14,007,163,244)</b>

**30 . EVENTS OCCURRING AFTER THE BALANCE SHEET DATE**

There have been no material events occurring after the reporting date that require adjustment to or disclosure in these Financial Statements.

**31 . RELATED PARTY INFORMATION**
**a . Related Party Transactions**
**a1 . Sales Transactions**

<b>Company</b>	<b>Relationship</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	-	12,213,105
Saigon Port Technical Trading Service Joint Stock Company	Subsidiary	164,546,640	216,456,565
Saigon Port Stevedoring and Services Joint Stock Company	Subsidiary	924,187,655	1,580,952,554



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Saigon Port Logistic Joint Stock Company	Subsidiary	137,215,000	292,428,320
Saigon Hiep Phuoc Port Joint Stock Company	Subsidiary	150,700,000	39,680,000
CSG - SSA International Container Service Joint Stock Company	Joint Venture Company	37,455,876,061	64,217,371,192
Korea Express Saigon Port Co., Ltd.	Joint Venture Company	137,746,040	260,031,968
SP - PSA International Port Co., Ltd.	Joint Venture Company	-	-
Thi Vai General Port Joint Stock Company	Joint Venture Company	-	-
Cai Mep International Port Co., Ltd.	Associate	18,021,808,636	17,574,451,364
VIMC Shipping Company	Subsidiary of the Parent	14,975,769,193	11,885,329,292
Vietnam Ocean Shipping Agency Corporation	Same Parent company	1,111,111	111,111
Vietnam Ocean Shipping Joint Stock Company (Vosco)	Same Parent company	9,295,767,739	8,472,696,084
VIMC Logistics Joint Stock Company	Same Parent company	32,374,200	23,500,000
Maritime Development Joint Stock Company	Same Parent company	14,753,060	-
Vinaship Shipping Joint Stock Company	Same Parent company	-	8,801,362
East Sea Transport Company Limited	Same Parent company	42,761,400	-
Can Tho Port Joint Stock Company	Same Parent company	-	-
Branch of Maritime Construction Consulting Joint Stock Company	Branch of Parent company	-	-
Vinashin Ocean Transport Company Limited	Same Parent company	-	-
Transportation and Trading Services Joint Stock Company (Transco)		-	-
Dong Do Maritime Joint Stock Company		-	105,324,765
Vosco Trading and Services Joint Stock Company		-	-
International Labor Cooperation and Maritime Transport Joint Stock Company		-	2,222,222
International Shipping and Labor Cooperation Joint Stock Company		-	-
Vietnam Sea Transport and Chartering Joint Stock Company		-	3,333,333
Saigon Ben Tre Trading Service Transport Logistics Joint Stock Company		-	-
NYK Autologistic Vietnam Co., Ltd.		-	-
Vosco Agency and Logistics Joint Stock Company		-	-
<b>Total</b>		<b>81,354,616,735</b>	<b>104,694,903,237</b>

**a2 . Rental services from related parties**

<b>Company</b>	<b>Relationship</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	1,222,485,817	1,606,044,800
Saigon Port Technical Trading Service Joint Stock Company	Subsidiary	9,607,959,036	4,670,379,070
Saigon Port Stevedoring and Services Joint Stock Company	Subsidiary	12,498,431,440	12,973,438,481
Saigon Hiep Phuoc Port Joint Stock Company	Subsidiary	6,270,000	3,227,507,616
Saigon Port Logistic Joint Stock Company	Subsidiary	-	-
CSG - SSA International Container Service Joint Stock Company	Joint Venture Company	-	-
Korea Express Saigon Port Co., Ltd.	Joint Venture Company	1,926,983,522	2,689,961,819
Thi Vai General Port Joint Stock Company	Joint Venture Company	-	563,438,650
SP - PSA International Port Co., Ltd.	Joint Venture Company	1,033,377,560	947,852,204
VTB Vietnam Joint Stock Company (Vosco)	Same Parent Company	-	-
Vietnam Maritime Corporation	Parent	-	823,405,038
VIMC Logistics Joint Stock Company		-	-
Maritime Development Joint Stock Company	Same Parent Company	2,074,292,400	-
Specialized Construction Investment Project Management Board		-	-



## SAIGON PORT JOINT STOCK COMPANY

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Branch of Maritime Construction Consulting Joint Stock Company	Same Parent Company	-	-
Saigon Ben Tre Trading Service Transport Logistics Joint Stock Company	Associate	-	1,392,150,311
<b>Total</b>		<b>28,369,799,775</b>	<b>28,894,177,989</b>

**b . BALANCES WITH RELATED PARTIES****b1 . Receivables (Short-term)**

<b>Company</b>	<b>Relationship</b>	<b>Content</b>	<b>As at 30/06/2025</b>
Saigon Port Stevedoring and Services Joint Stock Company	Subsidiary	Service supplier	26,282,800
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	Service supplier	700,000,000
Saigon Port Service Trading Engineering Company	Subsidiary	Service supplier	22,181,157
Saigon Port Logistic Joint Stock Company	Subsidiary	Service supplier	119,999,880
Saigon Hiep Phuoc Port Joint Stock Company	Subsidiary	Service supplier	512,450,964
Korea Express Saigon Port Co., Ltd.	Joint Venture Company	Service supplier	49,335,219
Thi Vai General Port Joint Stock Company	Joint Venture Company	Service supplier	
CSG - SSA International Container Service Joint Stock Company	Joint Venture Company	Land rent	
Cai Mep International Port Co., Ltd.	Joint Venture Company	Land rent	62,491,185,209
VIMC Shipping Company	Subsidiary of the Parent Company	Service supplier	
Vietnam Ocean Shipping Agency Corporation	Same Parent company	Service supplier	
VIMC Container Transport Joint Stock Company	Same Parent company	Service supplier	21,397,335,848
Vinaship Shipping Joint Stock Company	Same Parent company	Service supplier	
Vietnam Ocean Shipping Joint Stock Company (Vosco)	Same Parent company	Service supplier	6,856,648,407
VIMC Logistics Joint Stock Company	Same Parent company	Service supplier	
Vosco Agency and Logistics Joint Stock Company			409,320
Dong Do Maritime Joint Stock Company		Service supplier	3,271,978
<b>Total</b>			<b>92,179,100,782</b>

**b2 . Liabilities**

<b>Company</b>	<b>Relationship</b>	<b>Content</b>	<b>As at 30/06/2025</b>
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	Service supplier	471,546,163
Saigon Port Technical Trading Service Joint Stock Company	Subsidiary	Service supplier	4,141,577,968
Saigon Port Stevedoring and Services Joint Stock Company	Subsidiary	Service supplier	4,748,826,883
Saigon Port Logistic Joint Stock Company	Subsidiary	Service supplier	
Saigon - Hiep Phuoc Port Joint Stock Company	Subsidiary	Service supplier	55,501,248,482
Korea Express Saigon Port Co., Ltd.	Joint Venture	Service supplier	1,579,850,593
CSG - SSA International Container Service Joint Stock Company	Joint Venture Company	Service supplier	
Thi Vai General Port Joint Stock Company	Joint Venture	Service supplier	
SP - PSA International Port Co., Ltd.	Joint Venture	Service supplier	642,961,163
Maritime Development Joint Stock Company	Same Parent company	Service supplier	315,200,000
Branch of Maritime Construction Consulting Joint Stock Company	Joint Venture Company	Service supplier	49,800,000
Saigon Ben Tre Trading Service Transport Logistics Joint Stock Company	Associate	Service supplier	
VIMC Logistics Joint Stock Company	Same Parent company	Service supplier	
Vietnam Maritime Corporation	Parent company	Service supplier	
<b>Total</b>			<b>67,451,011,252</b>

c Managers' Income				
	Name	Position	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
-	Mr. Huynh Van Cuong	Chairman of the Board of Directors	245,552,967	197,255,134
-	Mr. Vo Hoang Giang	Vice Chairman of the Board of Directors	-	5,348,348
-	Mr. Nguyen Ngoc Toi	Member of the Board of Directors	49,266,976	119,668,944
-	Mr. Nguyen Thanh Nam	Member of the Board of Directors	90,748,230	-
-	Mrs. Do Thi Minh	Member of the Board of Directors	-	45,000,000
-	Mr. Nguyen Van Phuong	Member of the Board of Directors	150,387,201	118,527,581
-	Mr. Ly Quang Thai	Member of the Board of Directors	48,000,000	45,000,000
-	Mrs. Do Thi Thanh Thuy	Member of the Board of Directors (Appointed from 26/05/2023)	48,000,000 48,000,000	45,000,000 45,000,000
-	Mrs. Ho Thi Thu Hien	Member of the Board of Directors (Appointed from 26/05/2023)	- 48,000,000	- 45,000,000
	Mrs. Trinh Thi Ngoc Bien	Member of the Board of Directors	150,387,201	15,000,000
	Mr. Vu Phuoc Long	Member of the Board of Directors	48,000,000	-
-	Mr. Le Van Chien	Member of the Board of Directors	241,417,519	10,198,602
-	Mr. Nguyen Le Chon Tam	General Director (Appointed from 14/03/2022)	- -	- -
-	Mr. Nguyen Uyen Minh	Deputy General Director	159,344,833	119,668,944
-	Mr. Tran Ngoc Thach	Deputy General Director	159,344,833	119,668,944
-	Mr. Pham Truong Giang	Deputy General Director (Appointed from 26/05/2023) (Dismissed from the position of the Member of the Board of Directors From 26/05/2023)	159,344,833 - -	118,029,308 - -
-	Mrs. Tran Thu Giang	Head of Finance and Accounting Department	138,932,883	103,745,121
-	Mrs. Vu Thi Thanh Duyen	Head of the Supervisory Board	48,000,000	45,000,000
-	Mrs. Vu Thi Phuong Thao	Supervisor (Appointed on 22/04/2022)	37,200,000 -	31,500,000 -
-	Mrs. Chu Thi Nga	Supervisor (Appointed From 26/05/2023)	37,200,000 -	31,500,000 -
	<b>Total</b>		<b>1,907,127,476</b>	<b>1,260,110,926</b>

Nguyen Ngoc Tam

Preparer

Ho Chi Minh City, 21 July 2025

Tran Thu Giang

Head of Accounting

Nguyen Le Chon Tam

General Director







**SAIGON PORT JOINT STOCK COMPANY**  
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Notes to Financial Statements  
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**05 BAD DEBT**

**APPENDIX NO: 01**

No	Debt age - Companies	30/06/2025			01/01/2025		
		Original	Provision	Recoverable value	Original	Provision(*)	Recoverable value (*)
1	Overdue debt over 3 years	39,899,814,731	(39,899,814,731)		37,944,680,487	(37,944,680,487)	
	Nam Trieu VTB Co., Ltd.	12,046,738,697	(12,046,738,697)		12,046,738,697	(12,046,738,697)	
	Cai Mep International Port Co., Ltd.	24,128,925,140	(24,128,925,140)		22,106,237,096	(22,106,237,096)	
	Duong Giang Co., Ltd.	929,633,000	(929,633,000)		929,633,000	(929,633,000)	
	Sai Gon Shipbuilding & Dairy Factory Co., Ltd.	860,765,392	(860,765,392)		860,765,392	(860,765,392)	
	Minh Nam Sea Transport Co., Ltd.	793,180,562	(793,180,562)		793,180,562	(793,180,562)	
	Others	1,140,571,940	(1,140,571,940)		1,208,125,740	(1,208,125,740)	
2	Overdue debt From 2 years - 3 years	10,607,118,281	(7,424,982,798)	3,182,135,483	4,572,202,704	(3,200,541,894)	1,371,660,810
	Sai Gon Port International Container Service Joint Venture Company - SSA						
	Cai Mep International Port Co., Ltd.	6,639,865,335	(4,647,905,735)	1,991,959,600	4,332,510,898	(3,032,757,629)	1,299,753,269
	Others	3,967,252,946	(2,777,077,063)	1,190,175,883	239,691,806	(167,784,265)	71,907,541
3	Overdue debt over 1 year	10,981,793,606	(5,490,896,804)	5,490,896,802	14,237,290,337	(7,118,645,169)	7,118,645,168
	Sai Gon Port International Container Service Joint Venture Company - SSA						
	Cai Mep International Port Co., Ltd.	9,124,941,441	(4,562,470,721)	4,562,470,720	8,716,275,732	(4,358,137,866)	4,358,137,866
	NOW STAR Shipping Company Limited	1,520,224,697	(760,112,349)	760,112,348	5,162,271,012	(2,581,135,506)	2,581,135,506
	Others	336,627,468	(168,313,734)	168,313,734	358,743,593	(179,371,797)	179,371,796
4	Overdue debt less than 1 year	5,263,391,386	(1,579,017,416)	3,684,373,970	4,614,897,005	(1,384,469,102)	3,230,427,903



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Notes to Financial Statements  
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**05 BAD DEBT**

APPENDIX NO: 01

No	Debt age - Companies	30/06/2025			01/01/2025		
		Original	Provision	Recoverable value	Original	Provision(*)	Recoverable value (*)
	Saigon Port International Container Services Joint Venture Company - SSA						
	Cai Mep International Port Company Limited	4,291,277,793	(1,287,383,338)	3,003,894,455	4,551,498,305	(1,365,449,492)	3,186,048,813
	Others	972,113,593	(291,634,078)	680,479,515	63,398,700	(19,019,610)	44,379,090
	<b>TOTAL</b>	<b>66,752,118,004</b>	<b>(54,394,711,749)</b>	<b>12,357,406,256</b>	<b>61,369,070,533</b>	<b>(49,648,336,652)</b>	<b>11,720,733,881</b>

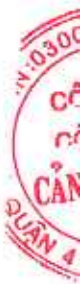
**SAIGON PORT JOINT STOCK COMPANY**  
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Notes to Financial Statements  
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**08 INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS** APPENDIX 02

Unit: VND

No	Items	Houses, structures	Machinery, equipment	Means of transport, management	Management tools and equipment	Other fixed assets	Total tangible fixed assets
<b>I Original cost of fixed assets</b>							
1	Beginning balance	952,647,756,337	524,697,095,930	372,623,447,135	33,240,199,804	30,304,870,876	1,913,513,370,082
2	Increase during the period	3,736,981,111		1,829,692,727			5,566,673,838
	- Due to purchase	3,736,981,111		1,829,692,727			5,566,673,838
3	Decrease during the period	5,498,182,800		6,260,000,000			11,758,182,800
	- Due to classification, transfer						
	- Due to liquidation, transfer	5,498,182,800		6,260,000,000			11,758,182,800
4	Ending balance	950,886,554,648	524,697,095,930	368,193,139,862	33,240,199,804	30,304,870,876	1,907,321,861,120
<b>II Depreciation of fixed assets</b>							
1	Beginning balance	831,118,275,031	440,666,656,451	337,345,457,017	30,030,051,621	25,480,458,717	1,664,640,898,837
2	Increase during the period	6,694,482,854	3,502,351,950	5,039,036,994	497,743,831	385,217,472	16,118,833,101
	- Due to depreciation of fixed assets	6,694,482,854	3,502,351,950	5,039,036,994	497,743,831	385,217,472	16,118,833,101
3	Decrease during the period	5,498,182,800		6,260,000,000			11,758,182,800
	- Due to classification						
	- Due to liquidation, transfer	5,498,182,800		6,260,000,000			11,758,182,800
4	Ending balance	832,314,575,085	444,169,008,401	336,124,494,011	30,527,795,452	25,865,676,189	1,669,001,549,138
<b>III Remaining value</b>							
1	Beginning balance	121,529,481,306	84,030,439,479	35,277,990,118	3,210,148,183	4,824,412,159	248,872,471,245
2	Ending balance	118,571,979,563	80,528,087,529	32,068,645,851	2,712,404,352	4,439,194,687	238,320,311,982



12 LONG TERM FINANCIAL INVESTMENTS

APPENDIX NO.03

Investment items		30/06/2025			01/01/2025		
	Original value	Accumulated Provision	Fair value	Original value	Accumulated Provision	Fair value	
12.1 Investment in Subsidiaries	832,959,575,373	(134,669,678,949)	698,289,896,424	832,959,575,373	(105,409,489,049)	727,550,086,324	
a) Saigon Port Logistic Joint Stock Company	11,120,000,000	(1,510,145,314)	9,609,854,686	11,120,000,000	(813,369,025)	10,306,630,975	
b) SAIGON PORT JOINT STOCK COMPANY Hiep	771,104,171,650	(129,191,546,160)	641,912,625,490	771,104,171,650	(100,746,429,052)	670,357,742,598	
c) Saigon Port Technical Trading Service Joint Stock Company	12,829,969,785		12,829,969,785	12,829,969,785		12,829,969,785	
d) Saigon Port Transport and Maritime Services Joint Stock Company	16,748,280,231	(3,967,987,475)	12,780,292,756	16,748,280,231	(3,849,690,972)	12,898,589,259	
e) Saigon Port Stevedoring and Services Joint Stock Company	21,157,153,707		21,157,153,707	21,157,153,707		21,157,153,707	
12.2 Investment Joint Venture Company	2,127,240,970,353	(942,875,420,305)	1,184,365,550,048	2,127,240,970,353	(1,093,933,628,461)	1,033,307,341,892	
b) CSG - SSA International Container Service Joint Stock Company	1,190,479,064,044	(455,614,199,799)	734,864,864,245	1,190,479,064,044	(562,226,064,094)	628,252,999,950	
c) SP- PSA International Port Company Limited	889,963,320,000	(487,261,220,506)	402,702,099,494	889,963,320,000	(531,707,564,367)	358,255,755,633	
d) Korea Express Saigon Port Company Limited	34,198,586,309		34,198,586,309	34,198,586,309		34,198,586,309	
e) Thi Vai General Port Joint Stock Company	12,600,000,000		12,600,000,000	12,600,000,000		12,600,000,000	
12.3 Investment in other companies	495,883,326,464	(167,684,573,980)	328,198,752,484	498,864,805,527	(167,684,573,980)	331,180,231,547	
a) Cai Mep International Port Company Limited	166,684,573,980	(166,684,573,980)		166,684,573,980	(166,684,573,980)		



12 LONG TERM FINANCIAL INVESTMENTS

APPENDIX NO.03

Investment items	30/06/2025		01/01/2025	
	Original value	Accumulated Provision	Fair value	Original value
				Accumulated Provision
				Fair value
b) Ship Towing Company Limited	2,074,564,148		2,074,564,148	2,074,564,148
c) Ngoc Vien Dong Urban Development Investment Company Limited	300,001,000,000		300,001,000,000	300,001,000,000
d) An Thoi International Port Company Limited			100,000,000	100,000,000
e) Stock investment	21,123,026,053		21,123,026,053	24,004,505,116
Maritime Bank	21,123,026,053		21,123,026,053	22,892,528,698
Vinalines Logistic Joint Stock Company			1,111,976,418	1,111,976,418
f) Investment with Welfare Fund	6,000,162,283	(1,000,000,000)	5,000,162,283	(1,000,000,000)
Saigon Port Southern Steel	1,000,000,000	(1,000,000,000)		(1,000,000,000)
Football Joint Stock Company				
Saigon Port Technical Trading	1,000,000,000		1,000,000,000	1,000,000,000
Service Joint Stock Company				
Saigon Port Stevedoring and Services Joint Stock Company	780,000,000		780,000,000	780,000,000
CSG Import Export & Service Joint Stock Company	627,000,000		627,000,000	627,000,000
Maritime Bank	2,593,162,283		2,593,162,283	2,593,162,283
Total	3,456,083,872,190	(1,345,229,673,234)	2,210,854,198,956	3,459,065,351,253
				(1,367,027,691,490)
				2,092,037,659,763

SAIGON PORT JOINT STOCK COMPANY  
No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

Note The separate statement of financial position  
For the accounting period ending 30 June 2025

17 LOANS AND FINANCE LEASES

APPENDIX NO.04

Items	30/06/2025		Transactions during the period		01/01/2025	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<b>a SHORT-TERM LOANS</b>	<b>29,132,813,809</b>	<b>29,132,813,809</b>	<b>15,258,680,106</b>	<b>14,468,309,225</b>	<b>28,342,442,928</b>	<b>28,342,442,928</b>
Asian Development Bank (ADB)	29,132,813,809	29,132,813,809	15,258,680,106	14,468,309,225	28,342,442,928	28,342,442,928
<b>b LONG-TERM LOANS</b>	<b>29,132,689,787</b>	<b>29,132,689,787</b>	<b>1,185,552,109</b>	<b>14,566,375,712</b>	<b>42,513,513,390</b>	<b>42,513,513,390</b>
Asian Development Bank (ADB)	29,132,689,787	29,132,689,787	1,185,552,109	14,566,375,712	42,513,513,390	42,513,513,390
<b>Total (a+b)</b>	<b>58,265,503,596</b>	<b>58,265,503,596</b>	<b>16,444,232,215</b>	<b>29,034,684,937</b>	<b>70,855,956,318</b>	<b>70,855,956,318</b>

18 OWNER'S EQUITY  
a STATEMENT OF CHANGES IN OWNER'S EQUITY APPENDIX NO.05

Chi tiêu	Owner's equity	Asset revaluation difference	Development Investment Fund	Undistributed profits	Total
Balance as at 01/01/2025	2,162,949,610,000		304,706,393,550	584,154,993,796	3,051,810,997,346
a) Capital increase during the period					
Profit during the period			41,725,898,438	221,664,790,115	263,390,688,553
Profit distribution			41,725,898,438		41,725,898,438
Other increases					
b) Capital decrease during the period					
Loss during the period				83,921,933,111	83,921,933,111
Profit distribution				83,921,933,111	83,921,933,111
Other decreases					
Balance as at 30/06/2025	2,162,949,610,000		346,432,291,988	721,897,850,800	3,231,279,752,788