

No: 297/TTr-CSG

Ho Chi Minh City, March 25, 2025

PROPOSAL**On the Approval of the Separate and Consolidated Financial Statements for 2024
Sai Gon Port Joint Stock Company****To: The General Meeting of Shareholders
Sai Gon Port Joint Stock Company**

Pursuant to The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to The Charter of Sai Gon Port Joint Stock Company;

The Board of Directors of Sai Gon Port Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the Separate Financial Statements for 2024 and the Consolidated Financial Statements for 2024, which have been audited by UHY Auditing & Consulting Co., Ltd. and publicly disclosed as required.

1. The audited Separate Financial Statements for 2024 include:

- (1) Management's Report
- (2) Independent Auditor's Report
- (3) Balance Sheet as of December 31, 2024
- (4) Income Statement for 2024
- (5) Cash Flow Statement for 2024
- (6) Notes to the Separate Financial Statements for 2024

Some key figures in the audited separate financial statements for 2024:**a/ Balance Sheet**

No.	Items	Code	31/12/2024	01/01/2024
A	CURRENT ASSETS (100=110+120+130+140+150)	100	1.448.508.273.601	958.730.868.543
I	Cash and Cash Equivalents	110	461.845.583.844	361.403.143.035
II	Short-term Financial Investments	120	284.207.788.384	162.770.000.000
III	Short-term Receivables	130	566.032.082.851	280.709.928.480
IV	Inventories	140	9.002.368.516	12.092.678.494
V	Other Current Assets	150	127.420.450.006	141.755.118.534
B	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200	4.209.522.710.126	4.287.981.749.412
I	Long-term Receivables	210	1.590.726.981.688	1.716.871.837.875
II	Fixed Assets	220	272.477.307.954	286.748.771.111
III	Investment Property	230	170.873.220.268	176.299.110.994
IV	Work in Progress	240	70.597.348.050	73.537.237.039

V	Long-term Financial Investments	250	2.092.037.659.763	2.018.132.315.292
VI	Other Non-current Assets	260	12.810.192.403	16.392.477.101
	TOTAL ASSETS (270=100+200)	270	5.658.030.983.727	5.246.712.617.955
A	LIABILITIES (300=310+330)	300	2.606.219.986.381	2.277.977.136.661
I	Short-term Liabilities	310	734.971.661.741	429.229.524.152
II	Long-term Liabilities	330	1.871.248.324.640	1.848.747.612.509
B	OWNER'S EQUITY (400=410+430)	400	3.051.810.997.346	2.968.735.481.294
I	Shareholder's Equity	410	3.051.810.997.346	2.968.735.481.294
1	Charter Capital	411	2.162.949.610.000	2.162.949.610.000
2	Development Investment Fund	418	304.706.393.550	124.706.393.550
3	Retained Earnings	421	584.154.993.796	681.079.477.744
II	Other Funds	430		
	RESOURCES (440=300+400)	440	5.658.030.983.727	5.246.712.617.955

b/ Income Statement

1	Total Revenue and Other Income	1.275.743.668.987	947.309.761.740
1.1	Net Revenue from Sales and Services	970.605.010.701	854.374.690.726
1.2	Financial Income	288.127.029.996	80.133.337.866
1.3	Other Income	17.011.628.290	12.801.733.148
2	Total Expenses	937.954.864.374	557.845.575.531
2.1	Cost of Goods Sold	587.927.021.131	554.724.957.470
2.2	Financial Expenses	136.828.314.673	-60.610.843.789
2.3	Selling Expenses		
2.4	General and Administrative Expenses	202.351.663.522	41.647.275.732
2.5	Other Expenses	10.847.865.048	22.084.186.118
3	Profit Before Tax	337.788.804.613	389.464.186.209
4	Current Corporate Income Tax	76.549.120.407	76.109.475.485
5	Deferred Corporate Income Tax	1.148.940.564	392.403.177
6	Profit After Tax	260.090.743.642	312.962.307.547

2. The audited Consolidated Financial Statements for 2024 include:

- (1) Management's Report
- (2) Independent Auditor's Report
- (3) Consolidated Balance Sheet as of December 31, 2024
- (4) Consolidated Income Statement for 2024
- (5) Consolidated Cash Flow Statement for 2024
- (6) Notes to the Consolidated Financial Statements for 2024

Some key figures in the audited consolidated financial statements for 2024:

a/ Balance Sheet

No.	Items	Code	31/12/2024	01/01/2024
-----	-------	------	------------	------------

A	CURRENT ASSETS (100=110+120+130+140+150)	100	1.634.192.021.174	1.162.444.989.312
I	Cash and Cash Equivalents	110	503.960.924.443	390.623.587.201
II	Short-term Financial Investments	120	356.247.988.384	251.530.400.000
III	Short-term Receivables	130	586.404.373.533	319.700.627.241
IV	Inventories	140	16.240.471.565	13.733.290.373
V	Other Current Assets	150	171.338.263.249	186.857.084.497
B	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200	4.123.003.313.619	4.204.180.031.074
I	Long-term Receivables	210	816.004.414.613	918.096.560.301
II	Fixed Assets	220	1.711.177.635.095	1.546.724.679.964
III	Investment Property	230	170.873.220.268	176.299.110.994
IV	Work in Progress	240	102.983.013.837	412.965.295.858
V	Long-term Financial Investments	250	1.307.671.015.525	1.131.786.697.457
VI	Other Non-current Assets	260	14.294.014.281	18.307.686.500
	TOTAL ASSETS (270=100+200)		5.757.195.334.793	5.366.625.020.386
A	LIABILITIES (300=310+330)	300	2.880.694.152.328	2.522.832.265.851
I	Short-term Liabilities	310	767.478.688.526	415.389.351.122
II	Long-term Liabilities	330	2.113.215.463.802	2.107.442.914.729
B	OWNER'S EQUITY (400=410+430)	400	2.876.501.182.465	2.843.792.754.535
I	Shareholder's Equity	410	2.876.501.182.465	2.843.792.754.535
1	Charter Capital	411	2.162.949.610.000	2.162.949.610.000
2	Asset Revaluation Surplus	416	(2.074.575.373)	(2.074.575.373)
3	Foreign Exchange Differences	417	111.297.214.515	38.998.336.131
4	Development Investment Fund	418	307.875.725.899	127.875.725.899
5	Retained Earnings	421	178.766.808.747	364.940.333.529
6	Non-Controlling Interests	429	117.686.398.677	151.103.324.349
II	Other Funds	430		
	RESOURCES (440=300+400)	440	5.757.195.334.793	5.366.625.020.386

b/ Income Statement:

1	Total Revenue and Other Income	1.388.586.098.250	1.035.411.947.418
1.1	Net Revenue from Sales and Services	1.105.567.526.595	942.456.102.174
1.2	Financial Income	265.468.378.434	78.470.822.600
1.3	Other Income	17.550.193.221	14.485.022.644
2	Total Expenses	1.268.011.004.546	714.713.468.386
2.1	Cost of Goods Sold	780.767.026.092	621.200.238.962
2.2	Financial Expenses	210.950.300.383	6.739.635.688
2.3	Selling Expenses		
2.4	General and Administrative Expenses	235.026.294.264	64.525.970.689

2.5	Other Expenses	41.267.383.807	22.247.623.047
3	Profit/Loss from Joint Ventures and Associates	103.962.302.751	42.356.954.340
4	Profit Before Tax	224.537.396.455	363.055.433.372
5	Current Corporate Income Tax	79.888.459.504	78.191.712.864
6	Deferred Corporate Income Tax	(13.612.128.331)	(13.075.098.188)
7	Profit After Tax	158.261.065.282	297.938.818.696
7.1	Parent Company's Net Profit	171.187.965.807	295.729.992.303
7.2	Profit Attributable to Non-Controlling Interests	-12.926.900.525	2.208.826.393

The audited Separate and Consolidated Financial Statements for 2024 are hereby submitted to the General Meeting of Shareholders for approval.

Respectfully submitted./.

Recipients:

- As above;
- Board of Directors of CSG;
- Board of Supervisors of CSG;
- Executive Management of CSG;
- Published on the CSG website;
- Archived: Administrative Office, Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Huynh Van Cuong