

No.: 212 /CSG-TCKT

“On: Explanation of cumulative profit for 2024 of Consolidated Financial Statements for the fourth quarter changing by more than 5% compared to the Audited Consolidated Financial Statements for 2024”

Ho Chi Minh City, March 05, 2025

To: **Hanoi Stock Exchange**

Listed organisation: Sai Gon Port Joint Stock Company

Stock code: SGP

First of all, Sai Gon Port Joint Stock Company (SGP) respectfully sends greetings to your esteemed agency and sincerely thanks you for your interest and support over the past time.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure on the securities market.

- Based on the Consolidated Financial Statements for the fourth quarter of 2024 and the published Audited Consolidated Financial Statements for 2024.

According to the Consolidated Financial Statements for the fourth quarter of 2024 of SGP, the cumulative after-tax profit for the fourth quarter of 2024 is VND 172.262 billion, an increase of VND 14.001 billion (over 5%) compared to the Audited Consolidated Financial Statements for 2024 (VND 158.261 billion). SGP provides the following explanation:

1. The cumulative gross profit for the fourth quarter of 2024 increased by VND 1.66 billion compared to the Audited Consolidated Financial Statements for 2024 due to the cumulative cost of goods sold for the fourth quarter of 2024 decreasing by VND 1.66 billion compared to the Audited Consolidated Financial Statements for 2024.

2. The cumulative financial expenses for the fourth quarter of 2024 decreased by VND 29 million due to the loss of exchange rate differences occurring during the year compared to the Audited Consolidated Financial Statements for 2024.

3. The cumulative profit from joint ventures and associates for the fourth quarter of 2024 decreased by VND 1.722 billion compared to the Audited Consolidated Financial Statements for 2024, due to the cumulative after – tax profit for the fourth quarter of 2024 of SP - SSA International Terminal (SSIT) decreasing by VND 1.722 billion compared to the Audited Consolidated Financial Statements

4. The cumulative general and administrative expenses for the fourth quarter of 2024 decreased by VND 1.177 billion compared to the Audited Consolidated Financial Statements for 2024 due to the decrease in the provision of doubtful debts (VND 2.215 billion), while other administrative expenses increased compared to the Audited Consolidated Financial Statements.

5. Additionally, there is other cumulative profit for the fourth quarter of 2024, which increased by VND 11.657 billion compared to the Audited Consolidated Financial

Statements for 2024 due to an increase in administrative fines for tax and late payment and an increase in receivables for land lease of VND 8.879 billion.

Sai Gon Port Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange for your information and extends our respectfully greetings.

Recipients: ✓

- As above;
- To be filed: VT, TCKT.

GENERAL DIRECTOR



Nguyen Le Chon Tam