



SAIGON PORT JOINT STOCK  
COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: /NQ-DHDCD-CSG

Ho Chi Minh City, March 26, 2025

DRAFT

**RESOLUTION**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**SAI GON PORT JOINT STOCK COMPANY**

Pursuant to The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;  
Pursuant to The Securities Law No. 54/2019/QH14 dated November 26, 2019;  
Pursuant to Government Decree No. 155/2020/ND-CP dated December 31, 2020,  
detailing the implementation of certain provisions of the Securities Law;  
Pursuant to The Charter of Sai Gon Port Joint Stock Company;  
Pursuant to Meeting Minutes No. .../BB-DHDCD-CSG of the 2025 Annual General  
Meeting of Shareholders of Sai Gon Port Joint Stock Company, dated March 26, 2025;

The 2025 Annual General Meeting of Shareholders of Sai Gon Port Joint Stock Company was convened at the Company's Head Office – No. 3 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City, with the participation of ..... shareholders and shareholder representatives, holding [number] shares, accounting for ....% of the total voting shares of the Company.

After reviewing the Reports and Proposals, the General Meeting of Shareholders (GMS) discussed, declared, and resolved as follows:

**RESOLUTIONS:**

**Article 1:** Approval of the 2024 Activity Report of the Board of Directors.

**Article 2:** Approval of the 2024 Activity Report of the Board of Supervisors.

**Article 3:** Approval of 2024 Business Results and 2025 Business Plan of Sai Gon Port Joint Stock Company as follows:

**1. 2024 Business Performance:**

No.	Items	Unit	2024 Target	2024 Actual	% Achieved
<b>I</b>	<b>Parent Company</b>				
1	Cargo Volume	Tons	9.050.000	9.972.242	110%
	Container Volume	TEUs	190.000	248.000	131%
2	Revenue	VND million	973.870	1.275.743	131%
3	Profit	VND million	238.109	337.788	142%
<b>II</b>	<b>Consolidated</b>				
1	Cargo Volume	Tons	9.250.000	10.250.176	111%
	Container Volume	TEUs	190.000	248.000	131%
2	Revenue	VND million	1.100.340	1.388.586	126%

3	Profit	VND million	237.329	224.537	95%
---	--------	-------------	---------	---------	-----

## 2. 2025 Business Plan:

No.	Items	Unit	Parent Company	Consolidated
1	Cargo Volume	Tons	9.500.000	10.000.000
	Container Volume	TEUs	230.000	251.600
2	Revenue	VND million	1.000.000	1.214.000
3	Profit	VND million	310.000	316.000

## 3. Dividend:

For 2025, the Board of Directors will propose a dividend distribution plan at the Annual General Meeting, based on the Company's business performance.

**Article 4:** Approval of the 2025 Investment Plan for Equipment Procurement, Repairs, and Infrastructure Construction as follows:

*Unit: VND million*

No.	Project Category	2025 Plan		Total
		Investment	Repairs	
1	Equipment Procurement	16.190	61.614	77.804
2	Construction Projects	87.962	78.716	166.678
<b>Total</b>		<b>104.152</b>	<b>140.330</b>	<b>244.482</b>

**Article 5: Approval of Audited Financial Statements for 2024 (Separate and Consolidate FS)** as follows:

1. Audited Separate Financial Statements for 2024:

Some key figures in the audited separate financial statements for 2024:

a) Balance Sheet:

No.	Items	Code	31/12/2024	01/01/2024
<b>A</b>	<b>CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>1.448.508.273.601</b>	<b>958.730.868.543</b>
<b>I</b>	Cash and Cash Equivalents	110	461.845.583.844	361.403.143.035
<b>II</b>	Short-term Financial Investments	120	284.207.788.384	162.770.000.000

<b>III</b>	Short-term Receivables	130	566.032.082.851	280.709.928.480
<b>IV</b>	Inventories	140	9.002.368.516	12.092.678.494
<b>V</b>	Other Current Assets	150	127.420.450.006	141.755.118.534
<b>B</b>	<b>NON-CURRENT ASSETS (200=210+220+230+240+250+260)</b>	<b>200</b>	<b>4.209.522.710.126</b>	<b>4.287.981.749.412</b>
<b>I</b>	Long-term Receivables	210	1.590.726.981.688	1.716.871.837.875
<b>II</b>	Fixed Assets	220	272.477.307.954	286.748.771.111
<b>III</b>	Investment Property	230	170.873.220.268	176.299.110.994
<b>IV</b>	Work in Progress	240	70.597.348.050	73.537.237.039
<b>V</b>	Long-term Financial Investments	250	2.092.037.659.763	2.018.132.315.292
<b>VI</b>	Other Non-current Assets	260	12.810.192.403	16.392.477.101
	TOTAL ASSETS (270=100+200)	270	5.658.030.983.727	5.246.712.617.955
<b>A</b>	<b>LIABILITIES (300=310+330)</b>	<b>300</b>	<b>2.606.219.986.381</b>	<b>2.277.977.136.661</b>
<b>I</b>	Short-term Liabilities	310	734.971.661.741	429.229.524.152
<b>II</b>	Long-term Liabilities	330	1.871.248.324.640	1.848.747.612.509
<b>B</b>	<b>OWNER'S EQUITY (400=410+430)</b>	<b>400</b>	<b>3.051.810.997.346</b>	<b>2.968.735.481.294</b>
<b>I</b>	Shareholder's Equity	410	3.051.810.997.346	2.968.735.481.294
<b>1</b>	Charter Capital	411	2.162.949.610.000	2.162.949.610.000
<b>2</b>	Development Investment Fund	418	304.706.393.550	124.706.393.550
<b>3</b>	Retained Earnings	421	584.154.993.796	681.079.477.744
<b>II</b>	Other Funds	430		
	<b>RESOURCES (440=300+400)</b>	<b>440</b>	<b>5.658.030.983.727</b>	<b>5.246.712.617.955</b>

b) Income Statement:

<b>1</b>	<b>Total Revenue and Other Income</b>	<b>1.275.743.668.987</b>	<b>947.309.761.740</b>
1.1	Net Revenue from Sales and Services	970.605.010.701	854.374.690.726
1.2	Financial Income	288.127.029.996	80.133.337.866
1.3	Other Income	17.011.628.290	12.801.733.148
<b>2</b>	<b>Total Expenses</b>	<b>937.954.864.374</b>	<b>557.845.575.531</b>
2.1	Cost of Goods Sold	587.927.021.131	554.724.957.470
2.2	Financial Expenses	136.828.314.673	-60.610.843.789
2.3	Selling Expenses		
2.4	General and Administrative Expenses	202.351.663.522	41.647.275.732
2.5	Other Expenses	10.847.865.048	22.084.186.118
<b>3</b>	<b>Profit Before Tax</b>	<b>337.788.804.613</b>	<b>389.464.186.209</b>
<b>4</b>	<b>Current Corporate Income Tax</b>	<b>76.549.120.407</b>	<b>76.109.475.485</b>
<b>5</b>	<b>Deferred Corporate Income Tax</b>	<b>1.148.940.564</b>	<b>392.403.177</b>
<b>6</b>	<b>Profit After Tax</b>	<b>260.090.743.642</b>	<b>312.962.307.547</b>

2. Audited Consolidated Financial Statements for 2024:

Some key figures in the audited consolidated financial statements for 2024:

a) Balance Sheet:

No.	Items	Code	31/12/2024	01/01/2024
<b>A</b>	<b>CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>1.634.192.021.174</b>	<b>1.162.444.989.31 2</b>
<b>I</b>	Cash and Cash Equivalents	110	503.960.924.443	390.623.587.201
<b>II</b>	Short-term Financial Investments	120	356.247.988.384	251.530.400.000
<b>III</b>	Short-term Receivables	130	586.404.373.533	319.700.627.241
<b>IV</b>	Inventories	140	16.240.471.565	13.733.290.373
<b>V</b>	Other Current Assets	150	171.338.263.249	186.857.084.497
<b>B</b>	<b>NON-CURRENT ASSETS (200=210+220+230+240+250+260 )</b>	<b>200</b>	<b>4.123.003.313.619</b>	<b>4.204.180.031.07 4</b>
<b>I</b>	Long-term Receivables	210	816.004.414.613	918.096.560.301
<b>II</b>	Fixed Assets	220	1.711.177.635.095	1.546.724.679.96 4
<b>III</b>	Investment Property	230	170.873.220.268	176.299.110.994
<b>IV</b>	Work in Progress	240	102.983.013.837	412.965.295.858
<b>V</b>	Long-term Financial Investments	250	1.307.671.015.525	1.131.786.697.45 7
<b>VI</b>	Other Non-current Assets	260	14.294.014.281	18.307.686.500
	<b>TOTAL ASSETS (270=100+200)</b>		<b>5.757.195.334.793</b>	<b>5.366.625.020.38 6</b>
<b>A</b>	<b>LIABILITIES (300=310+330)</b>	<b>300</b>	<b>2.880.694.152.328</b>	<b>2.522.832.265.85 1</b>
<b>I</b>	Short-term Liabilities	310	767.478.688.526	415.389.351.122
<b>II</b>	Long-term Liabilities	330	2.113.215.463.802	2.107.442.914.72 9
<b>B</b>	<b>OWNER'S EQUITY (400=410+430)</b>	<b>400</b>	<b>2.876.501.182.465</b>	<b>2.843.792.754.53 5</b>
<b>I</b>	Shareholder's Equity	410	2.876.501.182.465	2.843.792.754.53 5
1	Charter Capital	411	2.162.949.610.000	2.162.949.610.00 0
2	Asset Revaluation Surplus	416	(2.074.575.373)	(2.074.575.373)
3	Foreign Exchange Differences	417	111.297.214.515	38.998.336.131
4	Development Investment Fund	418	307.875.725.899	127.875.725.899
5	Retained Earnings	421	178.766.808.747	364.940.333.529
6	Non-Controlling Interests	429	117.686.398.677	151.103.324.349
<b>II</b>	Other Funds	430		
	<b>RESOURCES (440=300+400)</b>	<b>440</b>	<b>5.757.195.334.793</b>	<b>5.366.625.020.38 6</b>

b) Income Statement:

<b>1</b>	<b>Total Revenue and Other Income</b>	<b>1.388.586.098.250</b>	<b>1.035.411.947.418</b>
<b>1.1</b>	Net Revenue from Sales and Services	1.105.567.526.595	942.456.102.174
<b>1.2</b>	Financial Income	265.468.378.434	78.470.822.600
<b>1.3</b>	Other Income	17.550.193.221	14.485.022.644
<b>2</b>	<b>Total Expenses</b>	<b>1.268.011.004.546</b>	<b>714.713.468.386</b>
<b>2.1</b>	Cost of Goods Sold	780.767.026.092	621.200.238.962
<b>2.2</b>	Financial Expenses	210.950.300.383	6.739.635.688
<b>2.3</b>	Selling Expenses		
<b>2.4</b>	General and Administrative Expenses	235.026.294.264	64.525.970.689
<b>2.5</b>	Other Expenses	41.267.383.807	22.247.623.047
<b>3</b>	<b>Profit/Loss from Joint Ventures and Associates</b>	<b>103.962.302.751</b>	<b>42.356.954.340</b>
<b>4</b>	<b>Profit Before Tax</b>	<b>224.537.396.455</b>	<b>363.055.433.372</b>
<b>5</b>	<b>Current Corporate Income Tax</b>	<b>79.888.459.504</b>	<b>78.191.712.864</b>
<b>6</b>	<b>Deferred Corporate Income Tax</b>	<b>(13.612.128.331)</b>	<b>(13.075.098.188)</b>
<b>7</b>	<b>Profit After Tax</b>	<b>158.261.065.282</b>	<b>297.938.818.696</b>
<b>7.1</b>	Parent Company's Net Profit	171.187.965.807	295.729.992.303
<b>7.2</b>	Profit Attributable to Non-Controlling Interests	-12.926.900.525	2.208.826.393

**Article 6:** Settlement of the 2024 Salary and Remuneration Fund and Planning for the 2025 Salary and Remuneration Fund for Company Executives:

- The 2024 actual salary fund for full-time executives (including the Chairman of the Board of Directors, Vice Chairman of the Board of Directors (for 4 months), and 3 full-time Board Members) amounts to **VND 5.922.684.000**.

- The 2024 actual remuneration fund for non-executive managers (from January 2024 to March 2024, including 8 members: 5 Board Members, 1 Head of the Board of Supervisors, and 2 Supervisors; in April 2024, including 9 members: 6 Board Members, 1 Head of the Board of Supervisors, and 2 Supervisors; from May 2024 to December 2024, including 8 members: 5 Board Members, 1 Head of the Board of Supervisors, and 2 Supervisors) amounts to **VND 1.832.000.000**.

- The 2025 planned salary fund for full-time executives (including the Chairman of the Board of Directors and 3 full-time Board Members) is **VND 3.430.305.120**.

- The 2025 planned remuneration fund for non-executive managers (including 8 members: 5 Board Members, 1 Head of the Board of Supervisors, and 2 Supervisors) is **VND 1.812.000.000**.

**Article 7:** Authorization for the Board of Directors to Select an Independent Audit Firm for the 2025 Financial Statements Review

1. Approval of the selection criteria as proposed by the Board of Supervisors of Sai Gon Port Joint Stock Company in the Proposal No. .../TTr-BKS dated .../.../2025.

2. Approval to authorize the Board of Directors of Sai Gon Port Joint Stock Company to select an independent audit firm that meets the criteria stated in Clause 1, Article 7 of this Resolution to review and audit the 2025 financial statements of Sai Gon Port Joint Stock Company.

**Article 8:** Changes in the Board of Directors of Sai Gon Port Joint Stock Company:

1. Dismissal of Ms. Do Thi Minh from her position as a Member of the Board of Directors of Sai Gon Port Joint Stock Company.

2. Approval of the number of replacement Board Members to be elected: 01.

3. Election of Mr. Le Van Chien to the Board of Directors of Sai Gon Port Joint Stock Company.

**Article 09: Effectiveness of the Resolution**

This Resolution was approved by the 2025 Annual General Meeting of Shareholders and shall take effect from March 26, 2025.

The General Meeting of Shareholders assigns the Board of Directors of Sai Gon Port Joint Stock Company to implement the contents approved at the 2025 Annual General Meeting, ensuring the highest benefits for the Company and its shareholders, in compliance with the Company's Charter and applicable regulations.

This Resolution consists of 09 articles and 06 pages, and was unanimously approved by the General Meeting of Shareholders of Sai Gon Port Joint Stock Company on March 26, 2025./.

***Recipients:***

- Board of Directors of Sai Gon Port JSC;
- Board of Supervisors of Sai Gon Port JSC;
- Executive Management of Sai Gon Port JSC;
- Departments, branches, and affiliated units;
- Trade Union and relevant organizations;
- Shareholders (published on the Company's website);
- Archived: Administrative Office, Board of Directors, Corporate Governance Officer.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS**

**CHAIRMAN OF THE BOARD OF  
DIRECTORS**

**Huynh Van Cuong**