

**PROPOSAL****Regarding the Investment Plan for Equipment Procurement, Repairs, and Construction Projects in 2025**

To: **The General Meeting of Shareholders
Sai Gon Port Joint Stock Company**

Pursuant to The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to The Charter of Sai Gon Port Joint Stock Company;

The Board of Directors of Sai Gon Port Joint Stock Company hereby submits to the General Meeting of Shareholders the report on the implementation of investment in construction, procurement, and equipment repairs in 2024, along with the investment and construction plan for 2025, as follows:

I. REPORT ON 2024 INVESTMENT IMPLEMENTATION:

In accordance with Resolution No. 226/NQ-DHDCD-CSG dated March 28, 2024, from the 2024 Annual General Meeting of Shareholders, Sai Gon Port Joint Stock Company reports on the execution of the investment plan as follows:

Unit: VND million

Investment Category	2024 Plan		2024 Implementation		Implementation Rate	
	Investment	Repairs	Investment	Repairs	Investment	Repairs
(1) Equipment Procurement	104.490	68.242	4.407	54.297	4%	80%
(2) Construction Projects	99.698	56.269	48.190	30.802	48%	55%
Total	204.188	124.511	52.597	85.099	25%	68%

1. Implementation of Equipment Procurement in 2024.

The total investment value in 2024 reached 25% of the registered plan, with equipment investment achieving 4% and construction investment reaching 48%. The low execution rate was due to certain items not being implemented within the year and being carried forward to the 2025 plan. Specifically, there were eight (08) investment items, of which three (03) were not executed: (i) additional equipment procurement for Sai Gon Port - Hiep Phuoc, which was converted from investment to leasing; (ii) RORO software development for Sai Gon Port - Hiep Phuoc; (iii) long-arm excavator procurement for Sai Gon Port's Ba Ria - Vung Tau branch. The total value of unexecuted items was approximately VND 99 billion, accounting for 95% of the 2024 investment plan. For the remaining five (05) investment items, the execution rate was 100%. Regarding construction projects, several key infrastructure projects were



completed in 2024 to support port operations, including: opening an access road to the container yard, expanding the Tan Thuan 2 access bridge, other essential infrastructure enhancements.

2. Repair and Maintenance Works

The execution rate for infrastructure repairs reached 55% of the planned target, covering: Office renovations at various port locations; Road and yard maintenance at Tan Thuan Port; Upgrades and refurbishments at Tan Thuan 2 Port... Meanwhile, equipment repair works achieved 80% completion.

Overall, the execution rate for both equipment repairs and port infrastructure projects in 2024 reached 68% of the registered plan.

II. 2025 INVESTMENT PLAN FOR EQUIPMENT PROCUREMENT AND INFRASTRUCTURE CONSTRUCTION

1. Investment Plan for Equipment and Infrastructure Construction:

Unit: VND million

No.	Investment Category	2025 Plan		Total
		Investment	Repairs	
1	Equipment Procurement	16.190	61.614	77.804
2	Construction Projects	87.962	78.716	166.678
Total		104.152	140.330	244.482

Attachments: - Appendix 1: 2025 Construction Plan

- Appendix 2: 2025 Equipment Procurement & Repair Plan)

1.1. New Investment Plan:

a) The total equipment investment in 2025 is estimated at **VND 16,190 billion**, primarily aimed at enhancing operational capacity. Specific investments include:

+ Three (03) 13-ton forklifts for Tan Thuan Operations Center.

+ Two (02) reserve mooring buoys and one (01) electric vehicle for Nha Rong - Khanh Hoi Operations Center.

+ One (01) pickup truck, one (01) 29-seat vehicle, and replacement of elevators at the Head Office (3 Nguyen Tat Thanh, Ward 13, District 4, HCMC).

b) Infrastructure Construction:

+ The total investment in construction projects for 2025 is VND 87,962 billion, focusing on: Expansion of two (02) access bridges at Tan Thuan 2 Port; Sai Gon International Transshipment Port Project in Can Gio; Nha Rong - Khanh Hoi International Passenger Port; New storage yard investment (Warehouse No.1); Investment in technical infrastructure, road systems, and expansion of Tan Thuan 2 Port entrance gate; Upgrades to TL 6-8 mooring buoys; Development of an inland waterway port in Ben Cau District, Tay Ninh Province (ICD project); Other infrastructure enhancements to support operational activities in 2025.

1.2. Repair and Maintenance Plan:

a) Equipment Repairs:

The total budget for equipment repairs in 2025 is **VND 61,614 billion**, covering: repair and replacement of forklifts, cranes, and other port machinery. Regular maintenance and inspection of tugboats in compliance with state regulations. Ensuring operational efficiency and reliability of port handling equipment.

b) Infrastructure Repairs:

The total repair budget for infrastructure projects is **VND 78,716 billion**, primarily for: Warehouse and yard repairs at Tan Thuan Ports, particularly at Tan Thuan 2, to enhance cargo handling capacity and vessel reception, especially in preparation for the Thu Thiem Bridge construction, pavement restoration at cargo handling areas to improve yard utilization, dredging of berths to increase vessel reception capacity; Renovation of the Head Office at 3 Nguyen Tat Thanh, District 4, HCMC, including conference hall and office upgrades.

2. Investment Funding Sources: The investment budget for 2025 will be self-financed by Sai Gon Port, utilizing its internal capital reserves.

The Board of Directors of Sai Gon Port Joint Stock Company respectfully submits this 2025 investment plan for shareholder review and approval.

Respectfully submitted./.

Recipients:

- As above;
- Sai Gon Port Board of Directors;
- Sai Gon Port Board of Supervisors;
- Sai Gon Port Executive Management;
- Published on Sai Gon Port's website;
- Archived: Administrative Office, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Huynh Van Cuong

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APPENDIX 1
2025 CONSTRUCTION PLAN

(Attached to Proposal No. .../Tr-CSG dated ... 2025 of the Board of Directors of Sai Gon Port Joint Stock Company)

Unit: VND million

No.	Project	Quantity	Unit	Investment	Repairs	Total
I	Tan Thuan Port and Tan Thuan Operations Center			34.542	27.877	62.419
A	New Investment			34.542		34.542
1	Projects carried over from 2024			11.300		
1.1	Expansion of 2 approach bridges at Tan Thuan 2 area	908,4	m2	11.300		
2	2025 Plan			23.242		
2.1	Tan Thuan 1 Port					
2.1.1	Expansion of Tan Thuan Port gate (Gate A)			4.000		
2.2	Tan Thuan 2 Port					
2.2.1	Renovation of the entrance gate to Tan Thuan 2 area	672	m2	4.500		
2.2.2	Warehouse Yard 1	2100	m2	6.000		
2.2.3	Technical Infrastructure			1.542		
2.2.4	Dismantling of Warehouses 2, 3, and ground leveling for cargo storage			4.200		
2.2.5	Replanning of road and yard system			3.000		
B	Repairs: Internal road maintenance; wharf repair, etc.				27.877	27.877
II	Nha Rong Khanh Hoi Operations Center			-	9.233	9.233
A	New Investment		million dong			
B	Repairs					
1	Old Nha Rong Khanh Hoi Area: Internal road maintenance; wharf repair, etc.				6.000	6.000
2	DVHH Area: Internal road maintenance; wharf repair, etc.			-	3.233	3.233
III	Ba Ria - Vung Tau Operations Center			0	11.695	11.695
A	New Investment		million dong			

B	Repairs: Internal road maintenance; wharf repair, etc.				11.695	
IV	Head Office			53.420	29.911	83.331
A	New Investment			<u>53.420</u>	-	-
1	Projects carried over from 2024			44.920	-	-
1.1	International Passenger Port - Nha Rong Khanh Hoi			500		
1.2	Can Gio International Transshipment Port			44.420		
2	2025 Plan			<u>8.500</u>		
2.1	Inland Waterway Port in Ben Cau District, Tay Ninh - ICD			500		
2.2	Renovation of TL 6-8 Floating Wharf,			8.000		
B	Repairs: Infrastructure maintenance				29.911	
	TOTAL			<u>87.962</u>	<u>78.716</u>	<u>166.678</u>

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APPENDIX 2:
2025 EQUIPMENT INVESTMENT AND REPAIR PLAN
*(Attached to Proposal No. .../Tr-CSG dated ... 2025 of the Board of Directors of
Sai Gon Port Joint Stock Company)*

Unit: VND million

No.	Project	Quantity	Unit	Execution Category	Investment	Repairs	Total
					(1)	(2)	=(1)+(2)
I	Tan Thuan Port and Tan Thuan Operations Center				8.940	48.880	57.820
A	New Investment				8.940	-	8.940
1	Projects carried over from 2024						
	<i>None</i>						
2	2025 Plan						
2.1	13-ton Forklifts	3	units		8.940		
B	Repairs: Maintenance of cranes, forklifts, tractors, etc.					48.880	48.880
II	Nha Rong Khanh Hoi Operations Center				1.820	4.104	5.924
A	Old NRKH Area						
1	New Investment				-		
2	Repairs: Maintenance of cranes, forklifts, tractors, etc.					1.534	
B	DVHH Area				1.820	2.570	4.390
1	New Investment				1.820		
1.1	Projects carried over from 2024				-		
2	2025 Plan				1.820		
2.1	New Electric Vehicle	1		Purchase of new electric vehicle	320		
2.2	New Construction of 2 Floating Buoys				1.500		
C	Repairs: Maintenance of buoys; office building equipment at Office No.3					2.570	
III	Ba Ria - Vung Tau Operations Center				-	4.490	4.490
A	New Investment				-		
1	Projects carried over from 2024						
2	2025 Plan						
B	Repairs: Maintenance of cranes, forklifts, tractors, etc.					4.490	
IV	Tugboat Operations Center				-	3.640	3.640
1	New Investment				-		

2	Repairs: Registration and maintenance of tugboats					3.640	
V	Head Office				5.430	<u>500</u>	<u>5.930</u>
A	New Investment				5.430		
1	Projects carried over from 2024						
2	2025 Plan				5.430		
2.1	Pickup Truck	1	units		790		
2.2	29-seat Bus	1	units		2.340		
2.3	Replacement of Office No.3 Elevators	2	units		2.300		
B	Repairs: IT equipment for Office No.3; minor office building repairs					500	
	TOTAL				<u>16.190</u>	61.614	<u>77.804</u>

