

**SEPARATE FINANCIAL STATEMENT**  
**SAIGON PORT JOINT STOCK COMPANY**  
**Quarter 4 of 2024**

*(For the fiscal period from 01 October 2024 to 31 December 2024)*



**SAIGON PORT JOINT STOCK COMPANY**

Address: No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City

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**THE SEPARATE STATEMENT OF FINANCIAL POSITION**

As at 31 December 2024

Code	ASSETS	Note	Unit: VND	
			Ending Balance	Opening Balance
<b>100</b>	<b>A. SHORT-TERM ASSETS</b>		<b>1.448.508.273.601</b>	<b>958.730.868.543</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>V.01</b>	<b>467.845.583.844</b>	<b>361.403.143.035</b>
111	1. Cash		225.845.583.844	121.383.143.035
112	2. Cash equivalents		242.000.000.000	240.020.000.000
<b>120</b>	<b>II. Short-term financial investments</b>		<b>278.207.788.384</b>	<b>162.770.000.000</b>
121	1. Trading securities			
122	2. Provision for devaluation of trading securities			
123	3. Held-to-maturity investments	<b>V.02</b>	278.207.788.384	162.770.000.000
<b>130</b>	<b>III. Short-term receivables</b>		<b>566.032.082.851</b>	<b>280.709.928.480</b>
131	1. Short-term trade receivables	<b>V.03</b>	190.353.312.322	180.238.554.456
132	2. Short-term prepayments to suppliers		11.742.157.503	7.415.430.690
133	3. Short-term internal receivables			
134	4. Receivables according to construction contract progress			
135	5. Short-term loan receivables		202.008.000.000	63.812.000.000
136	6. Other short-term receivables	<b>V.04</b>	211.576.949.678	70.793.114.034
137	7. Provision for short-term doubtful debts (*)		(49.648.336.652)	(41.549.170.700)
139	8. Shortage of assets awaiting resolution			
<b>140</b>	<b>IV. Inventories</b>	<b>V.06</b>	<b>9.002.368.516</b>	<b>12.092.678.494</b>
141	1. Inventories		9.002.368.516	12.092.678.494
149	2. Provision for inventory price decline (*)			
<b>150</b>	<b>V. Other short-term assets</b>		<b>127.420.450.006</b>	<b>141.755.118.534</b>
151	1. Short-term prepaid expenses	<b>V.07</b>		11.595.546.679
152	2. Deductible VAT			
153	3. Taxes and other receivables from the State Budget		127.420.450.006	130.159.571.855
154	4. Government bond repurchase transactions			
155	5. Other current assets			
<b>200</b>	<b>B. LONG-TERM ASSETS</b>		<b>4.166.349.324.875</b>	<b>4.287.981.749.412</b>
<b>210</b>	<b>I. Long-term receivables</b>		<b>1.530.613.244.342</b>	<b>1.716.871.837.875</b>
211	1. Long-term trade receivables	<b>V.03</b>	93.599.714.342	102.843.157.875
212	2. Long-term prepayments to suppliers			
213	3. Working capital of affiliated units			

## THE SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

		<i>Unit: VND</i>		
Code	Assets	Note	Ending Balance	Opening Balance
214	4. Long-term internal receivables			
215	5. Long-term loan receivables		337.100.850.000	514.108.000.000
216	6. Other long-term receivables	V.04	1.099.912.680.000	1.099.920.680.000
219	7. Long-term doubtful receivables provision (*)	V.05		
<b>220</b>	<b>II. Fixed assets</b>		<b>272.477.307.954</b>	<b>286.748.771.111</b>
221	1. Tangible fixed assets	V.08	248.872.471.245	262.033.514.311
222	- Historical cost		1.913.513.370.082	1.944.590.793.397
223	- Accumulated depreciation (*)		(1.664.640.898.837)	(1.682.557.279.086)
224	2. Finance lease fixed assets			
225	- Historical cost			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.09	23.604.836.709	24.715.256.800
228	- Historical cost		62.228.661.077	61.872.601.077
229	- Accumulated depreciation (*)		(38.623.824.368)	(37.157.344.277)
<b>230</b>	<b>III. Investment properties</b>	V.10	<b>170.873.220.268</b>	<b>176.299.110.994</b>
231	- Historical cost		222.174.136.000	222.174.136.000
232	- Accumulated depreciation (*)		(51.300.915.732)	(45.875.025.006)
<b>240</b>	<b>IV. Long-term assets in progress</b>	V.11	<b>80.636.885.396</b>	<b>73.537.237.039</b>
241	1. Long-term work in progress		39.141.592.111	38.937.789.457
242	2. Construction in progress		41.495.293.285	34.599.447.582
<b>250</b>	<b>V. Long-term financial investments</b>	V.12	<b>2.098.938.474.512</b>	<b>2.018.132.315.292</b>
251	1. Investments in subsidiaries		832.959.575.373	832.959.575.373
252	2. Investments in joint ventures and associated		2.127.240.970.353	2.127.240.970.353
253	3. Equity investment in other entities		498.864.805.527	498.764.805.527
254	4. Provision for devaluation of long-term investments		(1.360.126.876.741)	(1.440.833.035.961)
255	5. Investments held to maturity			
<b>260</b>	<b>VI. Other Long-Term Assets</b>		<b>12.810.192.403</b>	<b>16.392.477.101</b>
261	1. Long-Term Prepaid Expenses	V.07		2.433.344.134
262	2. Deferred income Tax Assets		12.810.192.403	13.959.132.967
263	3. Long-Term Equipment, Supplies, and Spare Pa	V.06		
268	4. Other Long-Term Assets			
<b>270</b>	<b>TOTAL ASSETS</b>		<b>5.614.857.598.476</b>	<b>5.246.712.617.955</b>

## THE SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024


Code	RESOURCES	Note	Ending Balance	Opening Balance
				<i>Unit: VND</i>
<b>300</b>	<b>C. LIABILITIES</b>		<b>2.557.577.115.096</b>	<b>2.277.977.136.661</b>
<b>310</b>	<b>I. Short-term liabilities</b>		<b>736.419.858.376</b>	<b>429.229.524.152</b>
311	1. Short-term trade payables	V.13	87.468.483.700	130.642.512.936
312	2. Short-term prepayments from customers		1.569.162.367	2.183.233.244
313	3. Taxes and amounts payable to the State Budget	V.14	114.329.156.918	117.442.622.367
314	4. Payables to employees		98.943.618.236	61.865.553.724
315	5. Short-term accrued expenses	V.15	15.808.334.928	16.062.878.812
316	6. Short-term internal payables			
317	7. Payables according to construction contract progress plan			
318	8. Short-term unrealized revenue			
319	9. Other short-term payables	V.16	364.527.195.848	42.581.754.414
320	10. Short-term borrowings and financial leasing liabilities	V.17	28.417.100.293	28.010.884.095
321	11. Short-term provisions for payables			
322	12. Bonus and welfare fund		25.356.806.086	30.440.084.560
323	13. Price stabilization fund			
324	14. Government bond repurchase transactions			
<b>330</b>	<b>II. Not-current liabilities</b>		<b>1.821.157.256.720</b>	<b>1.848.747.612.509</b>
331	1. Long-term trade payables			
332	2. Long-term advances from customers			
333	3. Long-term accrued expenses			
334	4. Internal payables for working capital			
335	5. Long-term internal payables			
336	6. Long-term unearned revenue			
337	7. Other long-term payables	V.16	1.778.660.611.250	1.778.720.611.250
338	8. Long-term borrowings and finance leases	V.17	42.496.645.470	70.027.001.259
339	9. Convertible bonds			
340	10. Preferred shares			
341	11. Deferred income tax liabilities			
342	12. Long-term provisions			
343	13. Science and technology development fund			



## THE SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Code	RESOURCES	Note	Ending Balance	Opening Balance
400	<b>D. OWNER'S EQUITY</b>		3.057.280.483.380	2.968.735.481.294
410	<b>I. Owner's equity</b>	V.18	3.057.280.483.380	2.968.735.481.294
411	1. Contributed capital		2.162.949.610.000	2.162.949.610.000
411a	- Ordinary shares with voting rights		2.162.949.610.000	2.162.949.610.000
411b	- Preferred shares			
412	2. Share premium			
413	3. Bond conversion options			
414	4. Other owners' capital			
415	5. Treasury shares			
416	6. Differences upon asset revaluation			
417	7. Exchange rate differences			
418	8. Development investment fund		304.706.393.550	124.706.393.550
419	9. Enterprise arrangement support fund			
420	10. Other funds belonging to owner's equity			
421	11. Retained earnings		589.624.479.830	681.079.477.744
421a	- RE accumulated till the end of the previous year		324.064.250.154	368.117.170.197
421b	- RE of the current year		265.560.229.676	312.962.307.547
422	12. Equity for basic construction investment			
429				
430	<b>II. Funds and other funds</b>			
431	1. Funds			
432	2. Funds for forming fixed assets			
440	<b>TOTAL RESOURCES</b>		<b>5.614.857.598.476</b>	<b>5.246.712.617.955</b>



Nguyen Ngoc Tam

Preparer

*Ho Chi Minh City, 12 January 2025*



Tran Thu Giang

Head of Accounting




Nguyen Le Chon Tam

General Director

**THE CONSOLIDATED STATEMENT OF INCOME**  
Quarter 04 Year 2024

Unit: VND

Code	Items	Notes	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
01	1. Revenue from sales of goods and rendering	VI.20	257.507.799.257	245.513.996.654	970.605.010.701	854.374.690.726
02	2. Revenue deductions					
10	3. Net revenue from sales of goods and rendering of ser		257.507.799.257	245.513.996.654	970.605.010.701	854.374.690.726
11	4. Cost of goods sold and services rendered	VI.21	161.954.243.272	198.915.842.319	587.927.021.131	554.724.957.470
20	5. Gross profit from sales of goods and rendering of ser		95.553.555.985	46.598.154.335	382.677.989.570	299.649.733.256
21	6. Financial income	VI.22	244.436.748.446	34.521.851.665	288.040.114.152	80.133.337.866
22	7. Financial expenses	VI.23	117.504.105.048	(33.807.027.901)	129.898.373.525	(60.610.843.789)
23	- Including: Interest expense		214.187.353	(8.540.388.270)	913.495.144	5.329.756.860
	Long-term financial investment provision costs		(90.228.011.709)	(24.294.781.245)	(80.706.159.220)	(67.337.506.827)
25	8. Sales expenses					
26	9. General and administrative expenses	VI.24	67.115.041.173	46.499.707.750	202.357.831.283	41.647.275.732
30	10. Net profit from operating activities		155.371.158.210	68.427.326.151	338.461.898.914	398.746.639.179
31	11. Other income	VI.25	8.708.984.504	3.238.382.962	17.011.628.290	12.801.733.148
32	12. Other expenses	VI.26	3.602.435.530	5.367.120.341	10.847.865.048	22.084.186.118
40	13. Other profit		5.106.548.974	(2.128.737.379)	6.163.763.242	(9.282.452.970)
50	14. Total accounting profit before tax		160.477.707.184	66.298.588.772	344.625.662.156	389.464.186.209
51	15. Current corporate income tax expense	VI.27	33.670.724.390	11.524.893.988	77.916.491.916	76.109.475.485
52	16. Deferred corporate income tax expense		1.059.495.343	(206.552.657)	1.148.940.564	392.403.177
60	17. Profit after corporate income tax		125.747.487.451	54.980.247.441	265.560.229.676	312.962.307.547



Nguyen Ngoc Tam  
Preparer

Ho Chi Minh City, 12 January 2025



Tran Thu Giang  
Head of Accounting




Nguyen Le Chon Tam  
General Director

**SEPARATE CASH FLOW STATEMENT**

By direct method  
Quarter 04 Year 2024

Unit: VND

Code	Items	Notes	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
<b>I. Cash Flows From Operating Activities</b>				
01	1. Cash receipts from good sale, services supply	VII.1	1.073.844.646.916	1.195.074.518.515
02	2. Cash payments to goods suppliers and service providers		(425.772.115.887)	(329.313.669.776)
03	3. Cash payment for employees		(195.913.631.787)	(173.333.672.021)
04	4. Cash payments of loan interests		(2.496.488.029)	(7.074.999.062)
05	5. Cash payment of enterprise income tax		(86.374.722.624)	(45.196.684.065)
06	6. Other cash receipts from operating activities	VII.1	824.073.485.023	1.590.356.737.001
07	7. Other cash payments ro production and business activitie		(1.194.753.234.800)	(1.746.048.559.117)
20	<i>Net cash flow from operating activities</i>		<b>(7.392.061.188)</b>	<b>484.463.671.475</b>
<b>II. Cash flow from investing activities</b>				
21	Cash payments to procure and/or construct fixed assets and other long-term assets		-	(11.633.383.172)
22	Cash receipts from the liquidation, assignment or			
23	Cash payments to provide loans, to acquire debt instruments of other units		(283.528.938.384)	(825.720.414.638)
24	Cash receipts from the recovery of loans provided, from the		395.435.275.000	867.678.140.665
25	Cash payments of investments in capital contribu	VII.1	(100.000.000)	-
26	Cash recovered from investments in capital contributions to			
27	Cash receipts from loan interests, dividends and earned pro		29.884.270.223	27.463.306.582
30	<i>Net cash flow from investment activities</i>		<b>141.690.606.839</b>	<b>57.787.649.437</b>
<b>III. Cash flow from financial activities</b>				
33	Cash receipts from short or long-term borrowings	VII.2		
34	Cash repayments of principals of borrowings	VII.3	(28.115.311.620)	(222.022.939.951)
35	Cash repayments of financial leasing debts			
36	Cash repayments of dividends or profits to owners or shareh		-	(119.826.264.360)
40	<i>Net cash flow from financial activities</i>		<b>(28.115.311.620)</b>	<b>(341.849.204.311)</b>
50	<b>Net cash flow in the period</b>		<b>106.183.234.031</b>	<b>200.402.116.601</b>
60	<b>Cash and cash equivalents at the beginning of period</b>		<b>361.403.143.035</b>	<b>160.935.572.480</b>
61	Effects of changes in foreign exchange rates		259.206.778	65.453.954
70	<b>Cash and cash equivalents at the end of period</b>		<b>467.845.583.844</b>	<b>361.403.143.035</b>



Nguyen Ngoc Tam  
Preparer



Tran Thu Giang  
Head of Accounting




Nguyen Le Chon Tam  
General Director

Ho Chi Minh City, 12 January 2025



## NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from 1 October 2024 to 31 December 2024

*( These Notes form an integral part of and should be read in conjunction with the Financial Statements)*

### I. CHARACTERISTICS OF BUSINESS ACTIVITIES

#### 1 Structure of ownership

Saigon Port Joint Stock Company is a member unit of Vietnam Maritime Corporation, which converted from the One Member Limited Liability Company 100% state-owned, to operate under the model of a joint stock company from 1 October 2015.

The company operates under the Certificate of Business Registration of Joint Stock Company No. 0300479714, registered for the 4th change on 1 October 2015, issued by the Department of Planning and Investment of Ho Chi Minh City.

**The head office is located at:** No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City, Vietnam

#### 2 Business field: Seaport exploitation

#### 3 Business activities

The Company's main production and business activities include:

Investment in construction, management and exploitation of the sea; Lease of seaport infrastructure leasing. Loading and unloading goods at seaports.

Warehouse and port business; providing logistics services, international multimodal transport business, goods transport business by car.

Freight forwarding, storage and packing services; loading, unloading, forwarding, transporting over-sized and over-weight goods.

Agency services for sea transport; shipping agent; brokerage of goods, towage of ships; marine rescue.

Repair of ships at ports; Cargo inventory services, ship cleaning services, ship supply.

Management, operation and leasing of wharves; warehouses, mooring buoys, loading and unloading equipment, waterway transport vehicles and specialized equipment for the maritime industry; Customs tax declaration services, purchase and sale of machinery, equipment, supplies and raw materials in the maritime, traffic, construction, industry, agriculture and mechanical industries; Container transshipment services at seaports.

Building and repairing barges and canoes of tugboats (except for equipment and means of transport); Manufacturing and repairing loading and unloading equipment, waterway means of transport and specialized marine equipment; Construction consultancy (except for work design, construction survey, construction supervision); construction of bridges, irrigation roads, water supply and drainage.



Construction, maintenance and repair of waterway traffic works, road traffic works, wharves and yards, houses, civil and industrial works; Leveling the foundation, infrastructure ground, dredging of mooring buoys, wharves.

Production, trading of construction materials equipment (not manufactured at the company's headquarters).

Domestic and international travel service business; real estate business, hotel business -coal processing and trading (not operating at the company's headquarters).

Petroleum trading agents, trading and processing of agricultural, food and food products (not processed at the company's headquarters).

Business management consultancy, investment consultancy (except for financial, accounting, legal consultancy).

Direct support services for road transport (except for liquefaction gas for transportation).

#### 4. Normal business cycle

Normal business cycle: 12 months.

#### 5 Corporate structure

##### 5.1 The Company's member entities are as follows:

Name	Address
Branch of Saigon Port JSC – Hiep Phuoc Port	Hiep Phuoc Industrial Zone, Hiep Phuoc Commune, Nha Be District, Ho Chi Minh City
Branch of Saigon Port JSC – Tan Thuan Port	Luu Trong Lu Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City
Branch of Saigon Port JSC – Port construction Enterprise	No 155, Truong Dinh Hoi Street, District 04, Ho Chi Minh City
Branch of Saigon Port JSC – Tugboat Enterprise	Truong Dinh Hoi Street, District 04, Ho Chi Minh City
Branch of Saigon Port JSC – Vung Tau Branch	Phu My Town, Ba Ria – Vung Tau
Branch of Saigon Port JSC – Maritime services Centre	No 05 Nguyen Tat Thanh Street, District 4, Ho Chi Minh City

Haiphong Branch ceased operations according to Decision No. 301/QĐ-CSG of the Board of Directors dated 23 May 2017; Nha Rong Khanh Hoi Port Branch ceased operations according to Decision No. 1162/QĐ-CSG of the Board of Directors dated 20 December 2017; Sea Passenger Port Branch ceased operations according to Decision No. 1163/QĐ-CSG of the Board of Directors dated 20 December 2017.

##### 5.2 As at 31/12/2024, the company has 05 subsidiaries:

➤ Saigon Port Logistics Joint Stock Company.



Saigon Port Logistics Joint Stock Company is an enterprise renamed from Placo - Saigon Port Joint Stock Company (English trading name: Saigon Port Logistics Joint Stock Company. According to Business Registration Certificate No. 02000771190, first registered on November 21, 2007, 10th change on June 28, 2018. Business activities of the company: Providing services. Charter capital of the Company: According to the Business Registration Certificate is 15,000,000,000 VND. Contributed capital recorded on the Financial Statement as of March 31, 2016 is 14,907,000,000 VND. Head office of the Company: No. 3 - Nguyen Tat Thanh - Ward 12 - District 4 - Ho Chi Minh City. As of December 31, 2024, the company owns 74.13% of the equity capital ownership in this subsidiary

➤ **Saigon Hiep Phuoc Port Joint Stock Company.**

Saigon-Hiep Phuoc Port Joint Stock Company operates under Business Registration Certificate No. 4103003440 dated May 30, 2005 issued by the Department of Planning and Investment of Ho Chi Minh City, registered for the 9th change on October 25, 2013. The Company's charter capital according to the Business Registration Certificate is VND 850,000,000,000. The Company's head office: 1st Floor, No. 3 - Nguyen Tat Thanh - Ward 12 - District 4 - Ho Chi Minh City. As at 31 December 2024, the Company owns 90.54% of the equity in this subsidiary.

➤ **Saigon Port Technical Trading Services Joint Stock Company.**

Saigon Port Service Trading Engineering Joint Stock Company was converted from a branch of Saigon Port One Member Co., Ltd. - Maritime Mechanical and Services Enterprise. The company's business activities: Providing services. The company's charter capital, according to the business registration certificate, is VND 19,980,000,000. The company's headquarters is No. 212 - Nguyen Van Linh Street - Tan Thuan Tay Ward - District 7 - Ho Chi Minh City. As at 31 December 2024, the company owns 63.31% of the equity in this subsidiary.

➤ **Saigon Port Transport and Maritime Services Joint Stock Company.**

Saigon Port Transport and Maritime Services Joint Stock Company was converted from a branch of Saigon Port One Member Co., Ltd. - Khanh Hoi Transport and Maritime Services Enterprise. Business activities of the company: Providing services. Charter capital of the company: According to the Business Registration Certificate is 32,800,000,000 VND. Head office of the company: No. 18B - Luu Trong Lu - Tan Thuan Dong Ward - District 7 - Ho Chi Minh City. As at 31 December 2024, the company owns 51% of the equity in this subsidiary.

➤ **Saigon Port Stevedoring and Services Joint Stock Company.**

Saigon Port Stevedoring and Services Joint Stock Company, formerly Saigon Port Stevedoring and Services Enterprise, was converted into a Joint Stock Company under Decision No. 403/QD-HDBT of Vietnam National Shipping Lines dated June 30, 2010. The Company was granted a Business Registration Certificate No. 0310346174 by the Department of Planning and Investment of Ho Chi Minh City on September 30, 2010. Registered for the 7th change on May

24, 2019. Business activities of the Company: Providing services. Charter capital of the Company: According to the Business Registration Certificate is 40,500,000,000 VND. Head office of the Company: No. 242 - Bui Van Ba Street - Tan Thuan Dong Ward - District 7 - Ho Chi Minh City. As at 31 December 2024, the company owns 51.43% of the equity in this subsidiary.

**5.3 As at 31/12/2024, The company has 4 joint ventures, associates companies.**

No	Name	Rate of interest
1	Korea Express Sai Gon Port Co., Ltd	50%
2	Thi Vai General Port Joint Stock Company	21%
3	SP – SSA International Container Services Joint Venture Company	38.93%
4	SP – PSA International Port Co., Ltd	36%

**II ACCOUNTING PERIOD AND ACCOUNTING POLICY**

- 1 Annual accounting period commences from 1 January to 31 December.
- 2 The company's accounting currency is in Vietnam Dong ("VND").

**III STANDARDS AND APPLICABLE ACCOUNTING POLICIES**

**1 Applicable accounting Policies**

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and Circular No. 75/2015/TT-BTC dated 21 March 2016 by the Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC.

**2 Declaration of compliance with Accounting Standards and Accounting System.**

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

On 22 December 2014, the Ministry of Finance issued Circular 200/2014/TT-BTC guiding the Enterprise Accounting Regime replacing Decision No. 15/2006/QĐ-BTC dated 20 March 2006, and effective for fiscal years starting from or after 1 January 2015.

**VI SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. Types of Exchange Rates Applied in Accounting**

The company records foreign currency transactions and prepares financial statements in a single functional currency, in Vietnam Dong (“VND”). The conversion of foreign currencies into VND is based on:

- Actual transaction exchange rate;
- Accounting exchange rate.

## **2 Cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of three months or less, highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value upon conversion to cash.

- In cases where foreign currency is deposited into the cash fund or bank, the foreign currency is converted into Vietnamese Dong at the exchange rate on the transaction date or the buying exchange rate published by the commercial bank at the time of the transaction for accounting purposes.

- In cases where foreign currency is purchased for cash fund deposits, bank deposits, or for settling foreign currency liabilities in Vietnamese Dong, the foreign currency is converted into Vietnamese Dong at the buying exchange rate or the settlement exchange rate.

- Monetary assets arising from foreign currency transactions are converted into Vietnamese Dong and concurrently tracked in detail by each foreign currency unit. These transactions are also recorded in off-balance sheet accounts.

Actual exchange rate differences arising during the period are transferred to financial income or financial expenses in the fiscal year.

Exchange rate differences arising from the revaluation of monetary items and liabilities at the end of the accounting period are determined based on the buying exchange rate of Vietcombank – Ho Chi Minh City Branch as at 31 December 2024.

## **3 Financial investments**

### **3.1 Investments held to maturity**

Comprise term deposits held to maturity to earn profits periodically.

For held-to-maturity investments, if no allowance for doubtful receivables has been made in accordance with legal regulations, the accountant assesses the recoverability of the investments. In cases where there is conclusive evidence indicating that part or all of the investment may not be recoverable, the accountant recognizes the loss in financial expenses for the period. If the loss cannot be reliably measured, the accountant provides disclosure in the financial statements regarding the recoverability of the investment.

### **3.2 Investment in associates and other entities**

Equity investments in other entities are presented using the cost method.

### **3.3 Provision for impairment of financial investments**

Provision for diminution in value of investments is made at the end of the accounting period as follows:

For investments in subsidiaries, joint ventures, and associates: A provision for impairment of investments is recognized when the investee incurs a loss, based on the financial statements of the subsidiary, joint venture, or associate at the time of provision recognition.

For long-term investments (not classified as trading securities) with no significant influence on the investee: If the investment is in listed shares or the fair value of the investment can be reliably determined, the provision for impairment is based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision for impairment is based on the financial statements of the investee at the time of provision recognition.

For held-to-maturity investments: A provision for doubtful receivables is made based on the recoverability of the investment, in accordance with legal regulations.

#### **4 Trade and other receivables**

The classification of receivables into trade receivables and other receivables is carried out based on the following principles:

a. Trade receivables include receivables arising from commercial transactions related to buying and selling activities, such as: receivables from sales of goods, provision of services, liquidation, and sale of assets (fixed assets, investment properties, financial investments) between the company and the purchaser (an independent entity from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates).

b. Other receivables include receivables that are non-commercial in nature and not related to buying and selling transactions, such as:

- Receivables arising from financial activities, such as: receivables from interest on loans, deposits, dividends, and profit distributions;
- Amounts paid on behalf of third parties to be reimbursed; receivables from export agents for amounts collected on behalf of the principal;
- Non-commercial receivables such as receivables from asset lending, fines, compensation, and unaccounted-for missing assets awaiting resolution ...

When preparing the financial statements, the accountant classifies receivables as either current or non-current based on the remaining maturity of the receivables.

Provision for doubtful receivables is recognized for each uncollectible receivable based on the regulations outlined in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 08 August 2019.

The determination of receivables requiring provision for doubtful debts is based on the classification of short-term and long-term receivables in the balance sheet. The provision for doubtful receivables is recognized for each uncollectible receivable based on the aging of overdue debts or the anticipated level of potential loss.

#### **5 Inventories**

Inventories are initially recognized at original cost. In cases where the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

Inventory is valued using the First-In, First-Out (FIFO) method.

Inventories is recorded by perpetual method.

Provision for devaluation of inventories made at the end of period is based on the excess of original cost of inventory over their net realizable value.

## **6 Fixed assets and depreciation of fixed assets**

Fixed assets tangible and intangible are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

The depreciation method applied: Fixed assets are depreciated using the straight-line method to allocate the original cost of the asset over its estimated useful life, in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Depreciation method applied: Fixed assets are depreciated using the straight-line method to gradually deduct the original cost of fixed assets over their estimated useful life, in accordance with Circular 45/2013/TT-BTC dated 25 April 2013, issued by the Ministry of Finance.

## **7 Prepaid expenses**

Prepaid expenses that are related to the production and business activities of the current fiscal year are recognized as short-term prepaid expenses and are charged to production and business expenses within the same fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be allocated gradually into the operating results over multiple years:

- Tool and equipment expenses
- Goodwill value upon equitization

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and magnitude of each type of expense to select an appropriate and reasonable allocation method. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

## **8 Liabilities**

The classification of payables into trade payables and other payables is carried out based on the following principles:

- a. Trade payables include liabilities of a commercial nature arising from transactions involving the purchase of goods, services, and assets from suppliers (independent entities from the purchaser, including payables between the parent company and its subsidiaries, joint ventures, and associates).
- b. Other payables include non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods and services:



- Payables related to financial expenses, such as: interest payables, dividends and profit distribution payables, and payables for financial investment activities;
- Payables for amounts advanced by third parties on behalf of the company; amounts received by the trustee from related parties for settlement as instructed in entrusted import and export transactions;
- Non-commercial payables such as payables for asset borrowing, fines and compensation payables, unprocessed surplus assets, and payables for social insurance, health insurance, unemployment insurance, and trade union contributions ...

When preparing the financial statements, the accountant classifies payables as either current or non-current based on the remaining maturity of the payables. When there is evidence indicating that a loss is likely to occur, the accountant immediately recognizes a payable based on the prudence principle.

#### **9 Accrued expenses**

Expenses that have not yet been incurred but are accrued in advance as production and business expenses for the period to ensure that actual expenses do not cause fluctuations in production and business costs, based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a discrepancy between the accrued amount and the actual expense, the accountant will adjust by increasing or decreasing the expense accordingly.

#### **10 Equity**

The owner's investment capital is recognized based on the actual amount contributed by the owner.

The development fund is allocated from the company's after-tax profit. During operations, these funds are managed and utilized in accordance with the company's charter.

Undistributed after-tax profit is the amount of profit from the company's operations after deducting (-) adjustments for retrospective application of changes in accounting policies and retrospective correction of material errors from prior years.

#### **11 Revenue**

##### ***Sales revenue:***

Sales revenue is recognized when the following conditions are met simultaneously:

- The majority of risks and rewards related to the ownership of the product or goods have been transferred to the buyer;
- The company no longer retains control over the goods as an owner or has control over the goods;
- Revenue can be reliably measured;
- The company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be reliably measured.

##### ***Revenue from service provision***

Revenue from service provision is recognized when the outcome of the transaction can be reliably determined. If the service provision spans multiple periods, the revenue is recognized in each period



based on the work completed as of the balance sheet date for that period. The outcome of the service provision transaction is determined when the following conditions are met:

- Revenue can be reliably measured;
- It is probable that economic benefits will be received from the service provision transaction;
- The portion of work completed as of the balance sheet date can be reliably measured;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be reliably measured

The portion of service work completed is determined using the method of assessing the completed work.

#### *Financial revenue*

Revenue arising from interest, royalties, dividends, profit distributions, and other financial income is recognized when both of the following conditions are met:

- It is probable that economic benefits will be obtained from the transaction;
- The revenue can be measured reliably.

#### *Other income*

Other income reflects revenue outside the company's primary production and business activities, including:

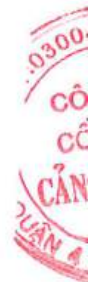
- Income from the disposal and liquidation of fixed assets;
- Income from sale and leaseback transactions;
- Taxes payable on the sale of goods and provision of services that are subsequently reduced or refunded (such as refunded export duties, reduced or refunded VAT, special consumption tax, and environmental protection tax);
- Compensation received from third parties to cover asset losses (e.g., insurance compensation, compensation for relocation of business premises, and similar items);
- Income from penalties collected due to customer contract violations;
- Other income not included in the categories mentioned above.

## **12 Costs of goods sold costs**

Reflects the cost of goods, products, or services sold during the period.

For the portion of inventory value that is lost or damaged, the accountant immediately includes it in the cost of goods sold (after deducting any compensation, if applicable).

For direct material costs that exceed the normal consumption, labor costs, and fixed manufacturing overhead costs that are not allocated to the value of inventory, the accountant immediately includes them in the cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not been recognized as sold.



Import taxes, special consumption taxes, and environmental protection taxes that are included in the purchase value of goods, if refunded upon the sale of goods, are deducted from the cost of goods sold.

Cost of goods sold items that are not considered deductible expenses for corporate income tax purposes under the tax law, but for which proper invoices and documentation exist and have been accounted for in accordance with the company's accounting policies, should not be reduced in the accounting records. Instead, they are adjusted in the corporate income tax finalization to increase the corporate income tax payable.

### **13 Financial expenses**

Financial expenses reflect costs or losses related to financial investment activities, borrowing and lending expenses, contributions to joint ventures and associates, losses from the sale of short-term securities, transaction costs for selling securities, provision for impairment of trading securities, provision for investment losses in other entities, losses incurred from foreign currency sales, and foreign exchange losses...

Financial expenses that are not considered deductible for corporate income tax purposes under tax law, but for which proper invoices and documentation exist and have been accounted for in accordance with the company's accounting policies, should not be reduced in the accounting records. Instead, they are adjusted during the corporate income tax finalization to increase the corporate income tax payable.

### **14 Operating expenses**

The expenses recognized as selling expenses include: Actual costs incurred during the sale of products, goods, or services, including costs for product promotion, advertising, sales commissions, product warranty costs, storage costs, packaging, and transportation,...

The expenses recognized as administrative expenses of the enterprise include: Wages of employees in the enterprise management department (salary, wages, allowances, etc.); social insurance, health insurance, union funds, and unemployment insurance for management staff; office materials, tools, and depreciation of fixed assets used for enterprise management; land rental, business license tax; provisions for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); other expenses (hospitality, customer conferences, etc.)

### **15 Taxes**

Corporate income tax expenses for the current period are determined based on taxable income and the corporate income tax rate applicable in the current year.

Deferred corporate income tax expenses are determined based on temporary differences that are deductible, taxable temporary differences, and the applicable corporate income tax rate.

The other taxes and fees in accordance with current regulations.

## V . ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

	31/12/2024	01/01/2024
<b>01 . CASH</b>		
Cash on hand	640.519.995	841.444.053
Demand deposits	225.205.063.849	120.541.698.982
Cash in transit		
Cash equivalents	242.000.000.000	240.020.000.000
<b>Total</b>	<b>467.845.583.844</b>	<b>361.403.143.035</b>
<b>02 . FINANCIAL INVESTMENTS</b>		
Investments held to maturity	278.207.788.384	162.770.000.000
<b>Total</b>	<b>278.207.788.384</b>	<b>162.770.000.000</b>
<b>03 . CUSTOMERS RECEIVABLES</b>		
<b>3.1 Short-term</b>	<b>190.353.312.322</b>	<b>180.238.554.456</b>
Receivables from unrelated parties	116.349.151.515	85.388.287.729
Receivables from related parties	74.004.160.807	94.850.266.727
<i>In which details for entities with balances greater than 10% of total receivables</i>		
<i>"CSG-SSA International Container Service Co., Ltd."</i>		21.234.935.280
<i>Cai Mep International Terminal Company Limited</i>	61.965.366.209	52.273.714.040
<b>3.2 Long-term</b>	<b>93.599.714.342</b>	<b>102.843.157.875</b>
Receivables from unrelated parties		
Receivables from related parties	93.599.714.342	102.843.157.875
<i>In which details for entities with balances greater than 10% of total receivables</i>		
<i>Cai Mep International Terminal Company Limited</i>	93.599.714.342	90.097.201.044
<b>Total ( 3.1+3.2)</b>	<b>283.953.026.664</b>	<b>283.081.712.331</b>

## 04 . OTHER RECEIVABLES

Items	31/12/2024		01/01/2024	
	Value	Reserve	Value	Reserve
<b>4.1 - Short-term</b>	<b>211.576.949.678</b>		<b>70.793.114.034</b>	
Receivables from Advances	3.500.000		17.457.000	
<i>Receivables from equitization</i>	28.719.686.558		28.719.686.558	
<i>Receivables from estimated bank interest</i>	3.958.453.382		4.610.257.260	
<i>Receivables from Ngoc Vien Dong Company for relocation support</i>	7.489.704.254		7.489.704.254	
<i>Short-term deposits</i>	1.477.500.000		930.152.000	
Other receivables	169.928.105.484		29.025.856.962	
<b>4.2 - Long-term</b>	<b>1.099.912.680.000</b>		<b>1.099.920.680.000</b>	
Deposits	5.000.000		13.000.000	
Loan guarantee for SP - PSA International Port	249.907.680.000		249.907.680.000	
- Investment in CSG - HP Construction (Ngoc Vien Dong capital advance)	850.000.000.000		850.000.000.000	
<b>Total (4.1+4.2+4.3)</b>	<b>1.311.489.629.678</b>		<b>1.170.713.794.034</b>	

05 . BAD DEBT (APPENDIX 01)

06 . INVENTORIES

Items	31/12/2024		01/01/2024	
	Original cost	Reserve	Original cost	Reserve
<b>a) Short-term</b>	<b>9.002.368.516</b>		<b>12.092.678.494</b>	
Raw materials	3.306.683.885		4.616.804.938	
Tools and equipment	5.113.797.472		5.586.383.376	
Work in progress	581.887.159		1.889.490.180	
Goods				
<b>b) Long term</b>				
Raw materials				
Tools and equipment				
<b>Total(a+b)</b>	<b>9.002.368.516</b>		<b>12.092.678.494</b>	

Value of inventory used as collateral for loans: None

Reason for change in inventory reserve value: None

07 . PREPAID EXPENSES	31/12/2024	01/01/2024
<b>a) Short-term</b>		<b>11.595.546.679</b>
Tools and equipment		295.537.082
Other prepaid expenses		11.300.009.597
<b>b) Long-term</b>		<b>2.433.344.134</b>
Tools and equipment, supplies, insurance		
Cost of dredging, repairing the foundation, yard, renovating the U-turn at gate number 3 ...		2.433.344.134
<b>Total ( a + b )</b>		<b>14.028.890.813</b>

08 . INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (APPENDIX NO. 02)

09 . INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Items	Land Using Rights	Software	Intangible Fixed Assets	Total
<b>Original cost</b>				
Beginning Balance	53.041.446.221	8.721.059.618	110.095.238	61.872.601.077
<i>Increase during the period</i>		356.060.000		356.060.000
Ending balance	53.041.446.221	9.077.119.618	110.095.238	62.228.661.077
<b>Accumulated depreciation</b>				
Beginning Balance	31.581.487.870	5.470.523.107	105.333.300	37.157.344.277
Depreciation during the period	830.583.552	633.991.779	1.904.760	1.466.480.091
Ending balance	32.412.071.422	6.104.514.886	107.238.060	38.623.824.368
<b>Remaining value</b>				
Opening Balance	21.459.958.351	3.250.536.511	4.761.938	24.715.256.800
Ending balance	20.629.374.799	2.972.604.732	2.857.178	23.604.836.709

10 . INCREASE AND DECREASE IN INVESTED REAL ESTATE

Items	Land using rights
<b>Original cost</b>	
Beginning Balance	222.174.136.000
Ending balance	222.174.136.000
<b>Accumulated depreciation</b>	
Beginning Balance	45.875.025.006
Depreciation during the period	5.425.890.726
Ending balance	51.300.915.732
<b>Remaining value</b>	
Opening Balance	176.299.110.994
Ending balance	170.873.220.268

11 . NON-CURRENT ASSETS IN PROGRESS

	31/12/2024	01/01/2024
Purchasing fixed assets		
Construction in progress	80.636.885.396	73.537.237.039
Major repairs of fixed assets		
<b>Total</b>	<b>80.636.885.396</b>	<b>73.537.237.039</b>
<i>In which</i>		
<i>Saigon Hiep Phuoc Port Logistics Service Area</i>	27.736.366.606	27.736.366.606

12 . LONG-TERM FINANCIAL INVESTMENT (APPENDIX 03)

13 . PAYABLES

	31/12/2024	01/01/2024
<b>Short-term</b>		
Payables to unrelated parties	15.628.371.366	21.296.361.051
Payables to related parties (TM 31)	71.840.112.334	109.346.151.885
<b>Total</b>	<b>87.468.483.700</b>	<b>130.642.512.936</b>

14 . TAXES AND STATE PAYABLES

Items	Opening Balance	Payable	Amount paid	Ending Balance
<b>Taxes</b>	<b>117.442.622.367</b>	<b>172.337.337.954</b>	<b>175.450.803.403</b>	<b>114.329.156.918</b>
<i>VAT</i>	629.869.288	42.483.083.953	38.415.576.413	4.697.376.828
<i>CIT</i>	76.109.475.485	78.181.739.055	86.374.722.624	67.916.491.916
<i>PIT</i>	455.755.414	10.285.029.941	9.273.019.363	1.467.765.992
<i>Land tax and land rent</i>	40.247.522.180	41.292.685.037	41.292.685.035	40.247.522.182
<i>Other taxes</i>		94.799.968	94.799.968	

15 . EXPENSES PAYABLE

	31/12/2024	01/01/2024
<b>Short-term</b>		
Interest payable	-	
Exchange rate difference	-	
Other payable	15.808.334.928	16.062.878.812

	<b>Total</b>	<b>15.808.334.928</b>	<b>16.062.878.812</b>
<b>16 .</b>	<b>OTHER PAYABLE</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
<b>a)</b>	<b>Short-term</b>	<b>364.527.195.848</b>	<b>42.581.754.414</b>
	Union funds	461.780.837	1.047.088.777
	Social insurance		
	Health insurance		
	Unemployment insurance		
	Payables for equitization	160.235.295.791	18.100.592.423
	Deposits, collateral	7.890.816.639	7.222.428.493
	Other Payables	195.939.302.581	16.211.644.721
<b>b)</b>	<b>Long-Term</b>	<b>1.778.660.611.250</b>	<b>1.778.720.611.250</b>
	Deposits	797.425.000	857.425.000
	Payable to the State Budget about advance to serve the Saigon - Hiep Phuoc Port Construction investment Project	599.000.000.000	599.000.000.000
	Guarantee for loan for Sp-PSA International Port	249.907.680.000	249.907.680.000
	Support for workers who quit their jobs according to Decision 46/2010/QĐ-TTĐ	78.955.506.250	78.955.506.250
	Vien Dong Pearl Urban Development Investment Company Limited	850.000.000.000	850.000.000.000
	<b>Total</b>	<b>2.143.187.807.098</b>	<b>1.821.302.365.664</b>

**17 . LOANS AND FINANCIAL LEASE DEBT (APPENDIX NO. 04)**

**18 . OWNER'S EQUITY**

**a Equity Fluctuation Reconciliation Table (Appendix No. 05)**

**b Details of Owner's Investment Capital**

Items	31/12/2024		01/01/2024	
	Proportion	Value	Proportion	Value
State Capital	65,45%	1.415.649.060.000	65,45%	1.415.649.060.000
Shareholders' Capital	34,55%	747.300.550.000	34,55%	747.300.550.000
<b>Total</b>	<b>100%</b>	<b>2.162.949.610.000</b>	<b>100%</b>	<b>2.162.949.610.000</b>

**c Transactions on Owner's Equity**

**From 01/01/2024  
to 31/12/2024**

At the beginning of the period	2.162.949.610.000
Increased capital during the period	
Decreased capital during the period	
At the end of the period	2.162.949.610.000

**d Shares**

**31/12/2024**      **01/01/2024**

<b>Quantity of Authorized issuing shares</b>	216.294.961	216.294.961
<b>Quantity of issuing shares</b>		
<i>Common shares</i>	216.294.961	216.294.961
<b>Quantity of outstanding shares in circulation</b>		
<i>Common shares</i>	216.294.961	216.294.961
<b>Par value per share</b>	<b>10.000 đ/CP</b>	<b>10.000 đ/CP</b>

**e Corporate Funds**

**31/12/2024**      **01/01/2024**

Development Investment Fund	304.706.393.550	124.706.393.550
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<b>Total</b>	<u><u>304.706.393.550</u></u>	<u><u>124.706.393.550</u></u>
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## VI NOTES FOR ITEMS PRESENTED ON BUSINESS PERFORMANCE REPORTS

<b>20 .</b>	<b>REVENUE</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
	<b>With Unrelated Parties</b>		
	Port operation services	176.808.809.042	167.663.446.898
	Real estate business	6.414.607.219	5.016.124.205
	Construction activities		8.152.560.567
	Other activities	520.280.227	462.275.116
	<b>With Related Parties (TM 31)</b>		
	Revenue from providing services	73.764.102.769	64.219.589.868
	<b>Total</b>	<u><u>257.507.799.257</u></u>	<u><u>245.513.996.654</u></u>
<b>21 .</b>	<b>COST OF GOODS SOLD</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
	Port operation services	161.332.282.476	191.138.226.645
	Real estate business	361.332.600	251.524.421
	Construction activities	103.011.351	7.419.888.686
	Other activities	157.616.845	106.202.567
	<b>Total</b>	<u><u>161.954.243.272</u></u>	<u><u>198.915.842.319</u></u>
<b>22 .</b>	<b>FINANCIAL INCOME</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
	Interest on deposits and loans	161.296.867.984	17.167.398.820
	Dividends and profits received	29.578.848.436	30.000.000
	Realized exchange gains	48.776.437.855	13.329.182.916
	Other financial activities	4.784.594.171	3.995.269.929
	<b>Total</b>	<u><u>244.436.748.446</u></u>	<u><u>34.521.851.665</u></u>
<b>23 .</b>	<b>FINANCIAL EXPENSES</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
	Interest expenses	214.187.353	(8.540.388.270)
	Accrued guarantee interest for SP-PSA	188.704.863.354	
	Realized exchange losses	18.813.066.050	(971.858.386)
	Reserve for financial investment losses	(90.228.011.709)	(24.294.781.245)
	Securities transaction fees		
	<b>Total</b>	<u><u>117.504.105.048</u></u>	<u><u>(33.807.027.901)</u></u>
<b>24 .</b>	<b>BUSINESS MANAGEMENT EXPENSES</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
	Business management expenses incurred during the period	68.722.731.509	69.025.154.611
	Return/provision expense	(1.607.690.336)	(22.525.446.861)
	<b>Total</b>	<u><u>67.115.041.173</u></u>	<u><u>46.499.707.750</u></u>
	<b>In which:</b>		
	<i>Management staff expenses</i>	41.726.012.715	43.112.941.834
	<i>Business advantage upon equitization</i>		
	<i>Other business management expenses</i>	25.389.028.458	3.386.765.916

<b>25 . OTHER INCOME</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
Gain from liquidation, disposal of fixed assets	5.196.545.120	316.000.000
Other income	3.512.439.384	2.922.382.962
<b>Total</b>	<b>8.708.984.504</b>	<b>3.238.382.962</b>
<b>26 . OTHER EXPENSES</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
Asset Disposal Expenses		(80.000.000)
Other Expenses	3.602.435.530	5.447.120.341
- Additional land rent in Ho Chi Minh City area from		
	<b>3.602.435.530</b>	<b>5.367.120.341</b>
<b>27 . CURRENT CORPORATE INCOME TAX EXPENSES</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
<b>Profit before tax(a)</b>	<b>160.477.707.184</b>	<b>66.298.588.772</b>
<b>Increasing adjustments(b)</b>	<b>37.332.827.218</b>	<b>4.633.089.340</b>
<i>Non-deductible expenses</i>	<i>1.551.934.152</i>	<i>3.576.918.218</i>
<i>Difference in the calculation of SPPSA financial investment p.</i>	<i>(5.297.476.715)</i>	<i>1.032.763.287</i>
<i>Loss (reversal of interest) on revaluation of foreign currency</i>	<i>(1.220.532.229)</i>	<i>23.407.835</i>
<i>Difference between interest payable to PSA and interest recei</i>	<i>42.298.902.010</i>	
<b>Decreasing adjustments (c)</b>	<b>29.456.912.451</b>	<b>13.307.208.170</b>
<i>Dividends, profit sharing and unemployment provisions</i>	<i>29.578.848.436</i>	<i>30.000.000</i>
<i>Reversal of differences in the calculation of SPPSA financ</i>		
<i>Gain (reversal of losses) from foreign currency revaluation</i>	<i>(121.935.985)</i>	<i>13.277.208.170</i>
<b>Total taxable income (d=a+b-c)</b>	<b>168.353.621.951</b>	<b>57.624.469.942</b>
<b>Corporate income tax payable at the rate of 20% (e=d*20%</b>	<b>33.670.724.390</b>	<b>11.524.893.988</b>
<i>Adjustment of corporate income tax payable of the previous y</i>		-
<b>Corporate income tax payable</b>	<b>33.670.724.390</b>	<b>11.524.893.988</b>
<b>28 . BUSINESS AND PRODUCTIONS COST BY ITEMS</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
Raw material costs	17.095.060.168	15.229.158.409
Labor expenses	92.725.142.362	71.749.496.700
Depreciation of fixed assets	9.518.269.306	9.389.845.713
Expenses of outsourcing services	41.387.659.803	(84.243.520.911)
Other expenses in cash	160.178.854.851	280.110.798.264
(Return)/ Provision Reverse expense	(91.835.702.045)	(46.820.228.106)
<b>Total</b>	<b>229.069.284.445</b>	<b>245.415.550.069</b>
<b>29 . Financial Instruments</b>		
<b>Financial assets</b>	<b>Ending Balance</b>	<b>Opening Balance</b>



Cash and cash equivalents	467.845.583.844	361.403.143.035
Short-term receivables from customers	190.353.312.322	180.238.554.456
Long-term receivables from customers	93.599.714.342	102.843.157.875
Other short-term receivables	211.576.949.678	70.793.114.034
Other long-term receivables	1.099.912.680.000	1.099.920.680.000
Financial investments	3.737.273.139.637	3.621.735.351.253
Reserve financial investment losses	(1.360.126.876.741)	(1.440.833.035.961)
Reserve long-term receivables	(49.648.336.652)	(41.549.170.700)
<b>Total</b>	<b>4.390.786.166.430</b>	<b>3.954.551.793.992</b>

<b>Financial liabilities</b>	<b>Ending Balance</b>	<b>Opening Balance</b>
Short-term borrowings and finance leases	28.417.100.293	28.010.884.095
Short-term payables to suppliers	87.468.483.700	130.642.512.936
Other short-term payables	364.527.195.848	42.581.754.414
Other long-term payables	1.778.660.611.250	1.778.720.611.250
Short-term payables	15.808.334.928	16.062.878.812
Long-term borrowings and finance leases	42.496.645.470	70.027.001.259
<b>Total</b>	<b>2.317.378.371.489</b>	<b>2.066.045.642.766</b>

Financial assets and financial liabilities have not been revalued at fair value at the balance sheet date because Circular 210/2009/TT-BTC and current regulations require the presentation of Financial Statements and Information Notes for financial instruments but do not provide equivalent guidance for the assessment and recognition of fair value of financial assets and financial liabilities, except for the Reserve for securities investment value reduction as stated in the relevant Notes.

#### Liquidity risk

The purpose of liquidity risk management is to ensure that there are sufficient funds to meet present and future financial obligations. Liquidity is also managed by the Company to ensure that the excess of maturing liabilities over maturing assets during a period is kept at manageable levels relative to the funds the Company believes can generate during that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, bank deposits and borrowings to meet its liquidity requirements in the short and long term.

#### VII . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

<b>1 . Amount actually received during the period</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/1/2023</b>
Amount received under regular contracts	-	-
<b>. Amount actually repaid during the period</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/1/2023</b>
Amount repaid under regular contracts	(28.115.311.620)	(222.022.939.951)
<b>Total</b>	<b>(28.115.311.620)</b>	<b>(222.022.939.951)</b>

#### 30 . EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There have been no material events occurring after the reporting date that require adjustment to or disclosure in these Financial Statements.

#### 31 . RELATED PARTY INFORMATION

**a . Related Party Transactions**

**a1 . Sales Transactions**

<b>Company</b>	<b>Relationship</b>	<b>From 01/10/2024 to 31/12/2024</b>	<b>From 01/10/2023 to 31/12/2023</b>
Saigon Port Transport and Maritime Services Joint	Subsidiary	1.656.679.528	1.634.488.848
Saigon Port Technical Trading Service Joint Stock	Subsidiary	365.619.316	373.758.185
Saigon Port Stevedoring and Services Joint Stock	Subsidiary	928.680.333	292.371.162
Saigon Port Logistic Joint Stock Company	Subsidiary	12.969.000	1.675.896.970
Saigon Hiep Phuoc Port Joint Stock Company	Joint Venture	135.030.300	-
CSG - SSA International Container Service Joint St	Joint Venture	43.471.881.297	24.731.486.618
Korea Express Saigon Port Co., Ltd.	Joint Venture	137.075.657	137.585.709
SP - PSA International Port Co., Ltd.	Joint Venture	-	-
Thi Vai General Port Joint Stock Company	Affiliate	-	-
Cai Mep International Port Co., Ltd.	Subsidiary	17.543.791.364	16.772.413.636
VIMC Shipping Company	Same Parent comp	-	8.691.805.494
Vietnam Maritime Agency Joint Stock Company	Same Parent comp	-	34.711.111
Vietnam Shipping Joint Stock Company (Vosco)	Same Parent comp	9.448.761.450	8.535.359.372
VIMC Logistics Joint Stock Company	Same Parent comp	14.500.000	30.000.000
Maritime Development Joint Stock Company	Same Parent comp	-	-
Vinaship Shipping Joint Stock Company	Same Parent comp	18.418.535	-
East Sea Transport Company Limited	Same Parent comp	-	-
Can Tho Port Joint Stock Company	Same Parent comp	-	-
Vietnam National Shipping Corporation Branch	Same Parent comp	-	-
Vinashin Ocean Transport Company Limited	Same Parent comp	-	-
Dong Do Maritime Joint Stock Company		-	-
International Labor Cooperation and Maritime Transport Joint Stock		-	-
VTB and Trading Joint Stock Company Orient (OSTC)		-	-
Vietnam Shipping and Chartering Joint Stock Company		-	-
Transportation and Trading Services Joint Stock Company (Transco)		-	-
Dong Do Maritime Joint Stock Company		-	-
Vosco Trading and Services Joint Stock Company		-	500.000
International Shipping and Labor Cooperation Joint Stock Company		22.758.022	57.167.830
Oriental VTB and Trading Joint Stock Company (OSTC)		-	-
Vosco Trading and Services Joint Stock Company		-	-
Vietnam Shipping and Chartering Joint Stock Company		3.333.333	3.333.333
Saigon Ben Tre Logistics Transport Service Trading Joint Stock Comp		4.604.634	-
NYK Autologistic Vietnam Co., Ltd.		-	1.248.711.600
		-	-
<b>Total</b>		<b>73.764.102.769</b>	<b>64.219.589.868</b>

**a2 . Rental services from related parties**

<b>Company</b>	<b>Relationship</b>	<b>From 01/10/2024</b>	<b>From 01/10/2023</b>
Saigon Port Transport and Maritime Services Joint	Subsidiary	1.222.438.357	1.192.225.342
Saigon Port Technical Trading Service Joint Stock	Subsidiary	7.375.276.488	5.174.668.550
Saigon Port Stevedoring and Services Joint Stock	Subsidiary	14.794.748.884	13.221.098.031
Saigon Hiep Phuoc Port Joint Stock Company	Subsidiary	1.648.985.323	57.148.846.019
Saigon Port Logistic Joint Stock Company	Joint Venture	35.409.000	-

CSG - SSA International Container Service Joint Stock Company	Joint Venture	-	-
Korea Express Saigon Port Co., Ltd.	Joint Venture	2.005.148.962	1.850.774.533
Thi Vai General Port Joint Stock Company	Joint Venture	-	-
SP - PSA International Port Co., Ltd.	With Parent	14.372.853.173	918.499.300
VTB Vietnam Joint Stock Company (Vosco)	Same Parent comp.	-	-
Vietnam Maritime Corporation		1.225.078.263	1.209.532.857
VIMC Logistics Joint Stock Company	Same Parent comp.	-	-
Maritime Development Joint Stock Company		1.608.461.811	839.854.545
Specialized Construction Investment Project Management Board		-	-
Branch of Maritime Construction Consulting Joint Stock Company	Same Parent comp.	255.773.333	
Saigon Ben Tre Logistics Transport Service Trading Company	Affiliated	1.592.511.494	1.411.195.510
<b>Total</b>		<b>46.136.685.088</b>	<b>82.966.694.687</b>

**b . BALANCES WITH RELATED PARTIES**

**b1 . Receivables (Short-term)**

<u>Company</u>	<u>Relationship</u>	<u>Content</u>	<u>As at 31/12/2024</u>
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	Service supplier	
Saigon Port Stevedoring and Services Joint Stock Company	Subsidiary	Service supplier	7.841.581
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	Service supplier	1.820.796.487
Saigon Port Service Trading Engineering Company	Subsidiary	Service supplier	255.414.730
Saigon Port Logistic Joint Stock Company		Service supplier	
Saigon Hiep Phuoc Port Joint Stock Company	Subsidiary	Service supplier	145.832.724
Korea Express Saigon Port Co., Ltd.	Joint Venture	Service supplier	
Thi Vai General Port Joint Stock Company	Joint Venture	Service supplier	
CSG - SSA International Container Service Joint Stock Company	Associate	Land rent	
Cai Mep International Port Co., Ltd.	Associate	Land rent	61.965.366.209
VIMC Shipping Company	Affiliate	Service supplier	
Vietnam Maritime Agency Joint Stock Company	Subsidiary	Service supplier	
Vinaship Shipping Joint Stock Company	Same Parent company	Service supplier	
Vietnam Maritime Transport Joint Stock Company	Same Parent company	Service supplier	9.808.909.076
VIMC Logistics Joint Stock Company	Same Parent company	Service supplier	
International Maritime Transport and Labor Cooperation Company	Same Parent company		
NYK Autologistic Vietnam Co., Ltd.	Same Parent company	Service supplier	
<b>Total</b>			<b>74.004.160.807</b>

**b2 . Liabilities**

<u>Company</u>	<u>Relationship</u>	<u>Content</u>	<u>As at 31/12/2024</u>
Saigon Port Transport and Maritime Services Joint Stock Company	Subsidiary	Service supplier	829.120.536
Saigon Port Technical Trading Service Joint Stock Company	Subsidiary	Service supplier	1.471.279.860

Saigon Port Stevedoring and Services Joint Stock Co	Subsidiary	Service supplier	5.163.932.744
Saigon Port Logistic Joint Stock Company	Subsidiary	Cung cấp dịch vụ	
Saigon - Hiep Phuoc Port Joint Stock Company	Subsidiary	Cung cấp dịch vụ	60.691.148.118
Korea Express Saigon Port Co., Ltd.	Associate	Cung cấp dịch vụ	787.722.782
CSG - SSA International Container Service Joint St	Associate	Cung cấp dịch vụ	
Thi Vai General Port Joint Stock Company	Associate	Cung cấp dịch vụ	
SP - PSA International Port Co., Ltd.	Associate	Cung cấp dịch vụ	142.441.583
Maritime Development Joint Stock Company	Same Parent comp:	Cung cấp dịch vụ	598.236.504
Branch of Maritime Construction Consulting Joint S	Associate	Cung cấp dịch vụ	2.082.029.708
Saigon Ben Tre Logistic Transport Service Trading	Associate	Cung cấp dịch vụ	74.200.499
VIMC Logistics Joint Stock Company	Same Parent comp:	Cung cấp dịch vụ	
Vietnam National Shipping Lines	Parent company	Cung cấp dịch vụ	
<b>Total</b>			<b>71.840.112.334</b>

**c Managers' Income**


Name	Position	From 01/10/2024	From 01/10/2023
- Mr. Huynh Van Cuong	Chairman of the Board of Director	255.816.000	203.354.430
- Mr. Vo Hoang Giang	Vice Chairman of the Board of Director	-	199.367.088
- Mr. Nguyen Ngoc Toi	Member of the Board of Director	155.815.200	171.455.697
- Mrs. Do Thi Minh	Member of the Board of Director	-	45.000.000
- Mr. Nguyen Van Phuong	Member of the Board of Director	155.815.200	171.455.694
- Mr. Ly Quang Thai	Member of the Board of Director	45.000.000	45.000.000
Mr. Phan Tuan Linh	Member of the Board of Director	-	30.000.000
- Mrs. Do Thị Thanh Thuy	Member of the Board of Director (Appointed from 26/05/2023)	45.000.000 -	45.000.000 -
- Mrs. Ho Thi Thu Hien	Member of the Board of Director (Appointed from 26/05/2023)	45.000.000 -	45.000.000 -
Mrs. Trinh Thi Ngoc Bien	Member of the Board of Director	45.000.000	-
Mr. Vu Phuoc Long	Member of the Board of Director	155.815.200	-
- Mr. Le Van Chien	Member of the Board of Director	-	-
Mr. Ho Luong Quan	General Director	-	-
-	(Miễn nhiệm From ngày 26/05/2023)	-	-
Mr. Nguyen Quoc Giang	Thành viên Hội đồng quản trị	-	-
	(Miễn nhiệm From ngày 26/05/2023)	45.000.000	-
- Mr. Nguyen Le Chon Tam	General Director (Appointed from 14/03/2022)	10.360.602 -	10.198.602 -
- Mr. Nguyen Uyen Minh	Deputy General Director	155.815.200	171.455.697
- Mr. Tran Ngoc Thach	Deputy General Director	155.815.200	171.455.697
- Mr. Pham Truong Giang	Deputy General Director (Appointed from 26/05/2023)	155.815.200 -	171.455.697 -

	(Removed from Member of the	-	-
- Mrs. Tran Thu Giang	Head of Finance and Accounting	127.543.865	91.756.865
- Mrs. Vu Thi Thanh Duyen	Head of the Supervisory Board	45.000.000	45.000.000
- Mrs. Vu Thi Phuong Thao	Supervisor	31.500.000	31.500.000
	(Appointed on 22/04/2022)	-	-
- Mrs. Chu Thi Nga	Supervisor	31.500.000	31.500.000
	(Appointed From 26/05/2023)	-	-
- Mrs. Duong Thi Thu Thuy	Supervisor	-	-
	(Appointed From 26/05/2023)	-	-
<b>Cộng</b>		<b>1.661.611.667</b>	<b>1.679.955.467</b>

### 32 . DEPARTMENT REPORT

#### Report on Assets, Liabilities, and Business Results by Geographic Area From 10/01/2024 to 12/31/2024

<u>Items</u>	<u>Ba Ria Vung Tau</u>
Service Revenue	22.464.764.891
Depreciation and Allocation Expenses	19.158.257.278
Net Operating Profit	3.330.510.669
Financial Profit (Loss)	24.003.056
Other Operating Profit (Loss)	(6.325)
Profit Before Tax	3.330.504.344
Total Segment Assets	127.170.565.712
Segment Liabilities (excluding Internal Li:	4.956.502.914



Nguyen Ngoc Tam

Preparer

*Ho Chi Minh City, 12 January 2025*



Tran Thu Giang

Head of Accounting



Nguyen Le Chon Tam

General Director

05 BAD DEBT

APPENDIX NO: 01

No	Debt age - Companies	31/12/2024			01/01/2024		
		Original	Reserve	Recoverable value	Original	Reserve	Recoverable value
1	<b>Overdue debt over 3 years</b>	<b>37.944.680.487</b>	<b>(37.944.680.487)</b>		<b>34.496.498.374</b>	<b>(34.496.498.374)</b>	
	Nam Trieu VTB Co., Ltd.	12.046.738.697	(12.046.738.697)		12.046.738.697	(12.046.738.697)	
	Anh Kim Co., Ltd.	350.024.450	(350.024.450)		350.024.450	(350.024.450)	
	Minh Nam Sea Transport Co., Ltd.	793.180.562	(793.180.562)		793.180.562	(793.180.562)	
	An Phu Paper Production and Trading Joint Stock Company	68.000.000	(68.000.000)		68.000.000	(68.000.000)	
	Quang An Co., Ltd.	98.200.000	(98.200.000)		98.200.000	(98.200.000)	
	Dai Thinh Joint Stock Company		-		148.420.000	(148.420.000)	
	Duong Giang Co., Ltd.	929.633.000	(929.633.000)		929.633.000	(929.633.000)	
	Sai Gon Shipbuilding & Dairy Factory Co., Ltd.	860.765.392	(860.765.392)		860.765.392	(860.765.392)	
	Hong Thien Phat Agricultural Products Co., Ltd.	65.000.000	(65.000.000)		65.000.000	(65.000.000)	
	Cai Mep International Port Co., Ltd.	22.106.237.096	(22.106.237.096)		19.001.080.328	(19.001.080.328)	
	CSG Import-Export & Service Company	303.911.890	(303.911.890)		135.455.945	(135.455.945)	
	Hung Long Phuoc Construction Production Joint Stock Company	322.989.400	(322.989.400)				
2	<b>Overdue debt From 2 years - 3 years</b>	<b>4.572.202.704</b>	<b>(3.200.541.894)</b>	<b>1.371.660.810</b>	<b>3.405.630.594</b>	<b>(2.383.941.416)</b>	<b>1.021.689.178</b>
	Cai Mep International Port Co., Ltd.	4.332.510.898	(3.032.757.629)	1.299.753.269	2.894.185.249	(2.025.929.674)	868.255.575
	CSG Import-Export & Service Company	168.455.945	(117.919.162)	50.536.783	168.455.945	(117.919.162)	50.536.783
	Hung Long Phuoc Construction Production Joint Stock Company		-		342.989.400	(240.092.580)	102.896.820
	Huy Hoang Joint Stock Transport Joint Stock Company	71.235.861	(49.865.103)	21.370.758			
3	<b>Overdue debt over 1 year</b>	<b>14.237.290.337</b>	<b>(7.118.645.169)</b>	<b>7.118.645.168</b>	<b>4.998.768.237</b>	<b>(2.499.384.120)</b>	<b>2.499.384.117</b>
	Cai Mep International Port Co., Ltd.	8.716.275.732	(4.358.137.866)	4.358.137.866	4.336.076.431	(2.168.038.216)	2.168.038.215
	CSG Import-Export & Service Company	203.428.368	(101.714.184)	101.714.184	168.455.945	(84.227.973)	84.227.972
	Lien Hiep Transport Joint Stock Company Huy Hoang	155.315.225	(77.657.613)	77.657.612	494.235.861	(247.117.931)	247.117.930
	NOW STAR Shipping Company Limited	5.162.271.012	(2.581.135.506)	2.581.135.506			
4	<b>Overdue debt less than 1 year</b>	<b>4.614.897.005</b>	<b>(1.384.469.102)</b>	<b>3.230.427.903</b>	<b>7.231.155.964</b>	<b>(2.169.346.790)</b>	<b>5.061.809.174</b>
	Cai Mep International Port Company Limited	4.551.498.305	(1.365.449.492)	3.186.048.813	3.597.447.103	(1.079.234.131)	2.518.212.972
	Van Son Shipping Company Limited (NOW STAR)		-		3.548.194.036	(1.064.458.211)	2.483.735.825
	Huy Hoang Transport Joint Stock Company	63.398.700	(19.019.610)	44.379.090	85.514.825	(25.654.448)	59.860.377
	<b>TOTAL</b>	<b>61.369.070.533</b>	<b>(49.648.336.652)</b>	<b>11.720.733.882</b>	<b>50.132.053.169</b>	<b>(41.549.170.700)</b>	<b>8.582.882.469</b>

APPENDIX 02

08 INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

*Unit: VND*

No	Items	Houses, structures	Machinery, equipment	Means of transport, management	Management tools and equipment	Other fixed assets	Total tangible fixed assets
<b>I</b>	<b>Original cost of fixed assets</b>						
1	Beginning balance	951.996.645.226	514.956.409.743	414.825.923.203	32.506.944.349	30.304.870.876	1.944.590.793.397
2	Increase during the period	651.111.111	9.740.686.187	9.272.087.636	733.255.455		20.397.140.389
	- Due to purchase	651.111.111	9.740.686.187	9.272.087.636	733.255.455		20.397.140.389
	- Due to classification, transfer						
3	Decrease during the period			51.474.563.704			51.474.563.704
	- Due to classification, transfer			51.474.563.704			51.474.563.704
	- Due to liquidation, transfer						
4	Ending balance	952.647.756.337	524.697.095.930	372.623.447.135	33.240.199.804	30.304.870.876	1.913.513.370.082
<b>II</b>	<b>Depreciation of fixed assets</b>						
1	Beginning balance	817.882.576.908	434.440.036.784	376.550.588.612	29.021.267.897	24.662.808.885	1.682.557.279.086
2	Increase during the period	13.235.698.123	6.226.619.667	11.967.005.646	1.008.783.724	817.649.832	33.255.756.992
	- Due to depreciation of fixed a	13.235.698.123	6.226.619.667	11.967.005.646	1.008.783.724	817.649.832	33.255.756.992
	- Due to classification, transfer						
3	Decrease during the period			51.172.137.241			51.172.137.241
	- Due to classification			51.172.137.241			51.172.137.241
	- Due to liquidation, transfer						
4	Ending balance	831.118.275.031	440.666.656.451	337.345.457.017	30.030.051.621	25.480.458.717	1.664.640.898.837
<b>III</b>	<b>Remaining value</b>						
1	Beginning balance	134.114.068.318	80.516.372.959	38.275.334.591	3.485.676.452	5.642.061.991	262.033.514.311
2	Ending balance	121.529.481.306	84.030.439.479	35.277.990.118	3.210.148.183	4.824.412.159	248.872.471.245

Investment items		31/12/2024			01/01/2024		
		Original value	Accumulated Reserve	Fair value	Original value	Accumulated Reserve	Fair value
<b>12</b>	<b>LONG TERM FINANCIAL INVESTMENTS</b>						<b>APPENDIX NO.03</b>
<b>12.1</b>	<b>Investment in Subsidiaries</b>	<b>832.959.575.373</b>	<b>(96.786.759.736)</b>	<b>736.172.815.637</b>	<b>832.959.575.373</b>	<b>832.959.575.373</b>	
a)	Saigon Port Logistic Joint Stock Company	11.120.000.000	(273.097.520)	10.846.902.480	11.120.000.000	11.120.000.000	
b)	SAIGON PORT JOINT STOCK COMPANY Hiep	771.104.171.650	(96.513.662.216)	674.590.509.434	771.104.171.650	771.104.171.650	
c)	Saigon Port Technical Trading Service Joint Stock Company	12.829.969.785		12.829.969.785	12.829.969.785	12.829.969.785	
d)	Saigon Port Transport and Maritime Services Joint Stock Company	16.748.280.231		16.748.280.231	16.748.280.231	16.748.280.231	
e)	Saigon Port Stevedoring and Services Joint Stock Company	21.157.153.707		21.157.153.707	21.157.153.707	21.157.153.707	
<b>12.2</b>	<b>Investment Joint Venture</b>	<b>2.127.240.970.353</b>	<b>(1.095.655.543.025)</b>	<b>1.031.585.427.328</b>	<b>2.127.240.970.353</b>	<b>854.092.508.372</b>	
b)	CSG - SSA International Container Service Joint Stock Company Limited	1.190.479.064.044	(563.947.978.658)	626.531.085.386	1.190.479.064.044	496.726.785.752	
c)	SP- PSA International Port Company Limited	889.963.320.000	(531.707.564.367)	358.255.755.633	889.963.320.000	310.567.136.311	
d)	Korea Express Saigon Port Company Limited	34.198.586.309		34.198.586.309	34.198.586.309	34.198.586.309	
e)	Thi Vai General Port Joint Stock Company	12.600.000.000		12.600.000.000	12.600.000.000	12.600.000.000	
<b>12.3</b>	<b>companies</b>	<b>498.864.805.527</b>	<b>(167.684.573.980)</b>	<b>331.180.231.547</b>	<b>498.764.805.527</b>	<b>331.080.231.547</b>	
a)	Cai Mep International Port Company Limited	166.684.573.980	(166.684.573.980)		166.684.573.980		
b)	Ship Towing Company Limited Ngoc Vien Dong Urban Development Investment Company Limited	2.074.564.148		2.074.564.148	2.074.564.148	2.074.564.148	
c)	Company Limited	300.001.000.000		300.001.000.000	300.001.000.000	300.001.000.000	



**SAIGON PORT JOINT STOCK COMPANY**  
**No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City**

Notes to Financial Statements  
For the accounting period ending 31 December 2024

Other holding to maturity				
<b>12.4 date investments</b>				
d) An Thoi International Port Company Limited	100.000.000		100.000.000	
e) <b>Stock investment</b>	<b>24.004.505.116</b>		<b>24.004.505.116</b>	<b>24.004.505.116</b>
Maritime Bank	22.892.528.698		22.892.528.698	22.892.528.698
Vinalines Logistic Joint Stock Company	1.111.976.418		1.111.976.418	1.111.976.418
f) <b>Fund</b>	<b>6.000.162.283</b>	<b>(1.000.000.000)</b>	<b>6.000.162.283</b>	<b>5.000.162.283</b>
Saigon Port Southern Steel Football Joint Stock Company	1.000.000.000	(1.000.000.000)	1.000.000.000	(1.000.000.000)
Saigon Port Technical Trading Service Joint Stock Company	1.000.000.000		1.000.000.000	1.000.000.000
Saigon Port Stevedoring and Services Joint Stock Company	780.000.000		780.000.000	780.000.000
CSG Import Export & Service Joint Stock Company	627.000.000		627.000.000	627.000.000
Maritime Bank	2.593.162.283		2.593.162.283	2.593.162.283
<b>Total</b>	<b>3.459.065.351.253</b>	<b>(1.360.126.876.741)</b>	<b>3.458.965.351.253</b>	<b>2.018.132.315.292</b>

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**SAIGON PORT JOINT STOCK COMPANY**

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

Note The separate statement of financial position  
For the accounting period ending 31 December 2024

APPENDIX NO.04

**17 LOANS AND FINANCE LEASES**

Items	31/12/2024		Transactions during the period			01/01/2024	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value	
<b>a SHORT-TERM LOANS</b>	<b>28.417.100.293</b>	<b>28.417.100.293</b>	<b>28.547.271.936</b>	<b>28.141.055.738</b>	<b>28.010.884.095</b>	<b>28.010.884.095</b>	
The Asian Development Bank Joint Stock Commercial Bank for Investment and	28.417.100.293	28.417.100.293	28.547.271.936	28.141.055.738	28.010.884.095	28.010.884.095	
<b>b LONG-TERM LOANS</b>	<b>42.496.645.470</b>	<b>42.496.645.470</b>	<b>859.308.689</b>	<b>28.389.664.478</b>	<b>70.027.001.259</b>	<b>70.027.001.259</b>	
Asian Development Bank (ADB) An Binh Commercial Joint Stock	42.496.645.470	42.496.645.470	859.308.689	28.389.664.478	70.027.001.259	70.027.001.259	
<b>Total (a+b)</b>	<b>70.913.745.763</b>	<b>70.913.745.763</b>	<b>29.406.580.625</b>	<b>56.530.720.216</b>	<b>98.037.885.354</b>	<b>98.037.885.354</b>	



18 OWNER'S EQUITY

a) STATEMENT OF CHANGES IN OWNER'S EQUITY

APPENDIX NO.05

Chi tiêu	Owner's equity	Asset revaluation difference	Development Investment Fund	Undistributed profits	Total
Balance as at 01/01/2024	2.162.949.610.000		124.706.393.550	681.079.477.744	2.968.735.481.294
a) Capital increase during the period			180.000.000.000	265.560.229.676	445.560.229.676
Profit during the period				265.560.229.676	265.560.229.676
Profit distribution			180.000.000.000		180.000.000.000
Other increases					
b) Capital decrease during the period				357.015.227.590	357.015.227.590
Loss during the period					
Profit distribution				214.880.524.222	214.880.524.222
Other decreases				142.134.703.368	142.134.703.368
Balance as at 31/12/2024	2.162.949.610.000		304.706.393.550	589.624.479.830	3.057.280.483.380